



AMERICAN
BANKRUPTCY
INSTITUTE

2020 International Insolvency Forum

The New Europe: The Reality of Working Together

Presented by TMA Europe

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The New Europe - The Reality of Working Together

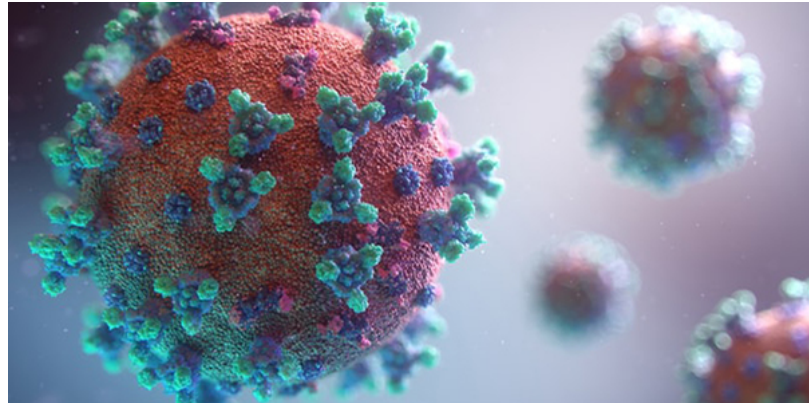




2019

December

An outbreak of a disease caused by a novel coronavirus is reported in Wuhan, China



And our lives changed once and for all...



Member states agreed that our citizens' health is the first priority, and that measures should be based on science and medical advice.

Measures need to be proportional so that they do not have excessive consequences for our societies as a whole.

Charles Michel,
President of the European Council



2020

- 28 January: **EU Council presidency activates IPCR in information sharing mode**
- 7 February: **EU health ministers hold informal high-level video conference**
- 13 February: **Extraordinary Health Council adopts conclusions on COVID-19**
- 27 February: **Competitiveness ministers look at impact of COVID-19 on EU industry**
- 4 March: **Eurogroup discusses impact of COVID-19 on the economy**
- 12 March: **Education ministers discuss implications of COVID-19 on education/training**
- 16 March: **G7 leaders coordinate to address global crisis**
- 18 March: **EU member states join forces to keep priority traffic moving**
- 19 March: **EU ministers discuss social and employment consequences of COVID-19**
- 23 March: **Finance ministers agree to ease EU fiscal rules in COVID-19 fallout**
- 30 March: **EU adopts slot waiver to help airlines**



8 April: **Council gives go-ahead to further use of cohesion resources. Development ministers agree to launch €20 billion global response package**

9 April
Eurogroup puts forward €500 billion support package

- 14 April: **EU makes additional €3.1 billion available to tackle COVID-19 crisis**
- 15 April: **Presidents Michel and von der Leyen present a roadmap to phase out containment measures**
- 22 April: **Council adopts measures to flexible use of structural funds in COVID-19 crisis**
- 23 April: **EU leaders to work on a recovery fund**

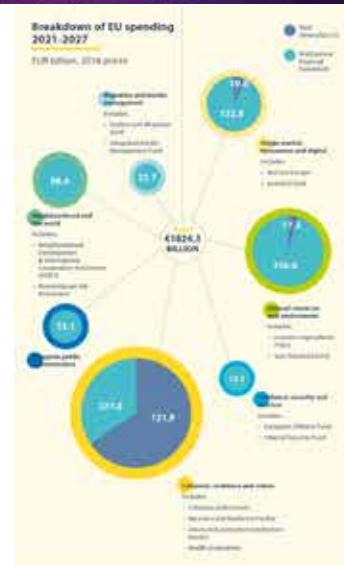
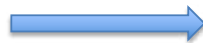
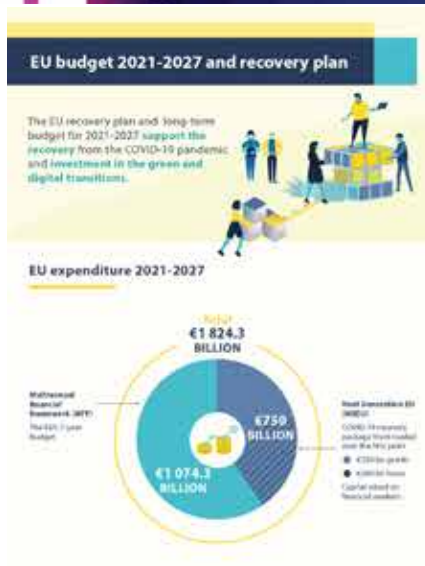


July 21st, 2020



To help repair the economic and social damage caused by the coronavirus pandemic, the European Commission, the European Parliament and EU leaders have agreed on a recovery plan that will lead the way out of the crisis and lay the foundations for a modern and more sustainable Europe.

Euro 1.824,3 billion





October, 9th, 2020

EU ambassadors agreed the Council's position on the **Recovery and Resilience Facility (RRF)**, a new tool providing member states, with financial support to step up **public investments and reforms** in the aftermath of the COVID-19 crisis.





The **€672.5 billion facility** is at the heart of the EU's extraordinary recovery effort. Next Generation EU (NGEU): the €750 billion plan agreed by EU leaders in July 2020.

The RRF will help member states address the economic and social impact of the COVID-19 pandemic whilst ensuring that their economies undertake the **green and digital transitions**, becoming more **sustainable and resilient**.

In order to receive support from the Recovery and Resilience Facility, member states must prepare **national recovery and resilience plans** setting out their reform and investment agendas until 2026.

WHERE ARE WE NOW?



Eurogelata d'autunno

PREVISIONI PIL RIVISTE DALLA COMMISSIONE UE: VARIAZIONE % 2020-21



Recessione continua

PIL 2020. STIME, VARIAZIONE %

