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Oct. 16, 2020, 12:30-2:30 p.m.

ABI: What Happens After the Election? What the Outcome of the Presidential and Senate Races Might Mean for the Economy, Key Industries and Municipalities

Sponsored by Squire Patton Boggs

Hon. Bill Shuster; Squire Patton Boggs

Edward J. Newberry; Squire Patton Boggs

Hon. Joe Crowley; Squire Patton Boggs

Hon. John A. Boehner; Squire Patton Boggs

Karol K. Denniston; Squire Patton Boggs

Hon. Rodney E. Slater; Squire Patton Boggs

Stephen D. Lerner; Squire Patton Boggs

Educational Materials



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What Happens After the Election? – What the Outcome of the Presidential and Senate Races Might Mean for the Economy, Key Industries and Municipalities

October 16, 2020



Speakers on Today's Program



Stephen Lerner
Moderator
Squire Patton Boggs
Cincinnati



Hon. John Boehner
Squire Patton Boggs
Washington DC



Rep. Joseph Crowley
Squire Patton Boggs
Washington DC



Karol Denniston
Squire Patton Boggs
San Francisco



Ed Newberry
Squire Patton Boggs
Washington DC



Rep. Bill Shuster
Squire Patton Boggs
Washington DC



Sec. Rodney Slater
Squire Patton Boggs
Washington DC

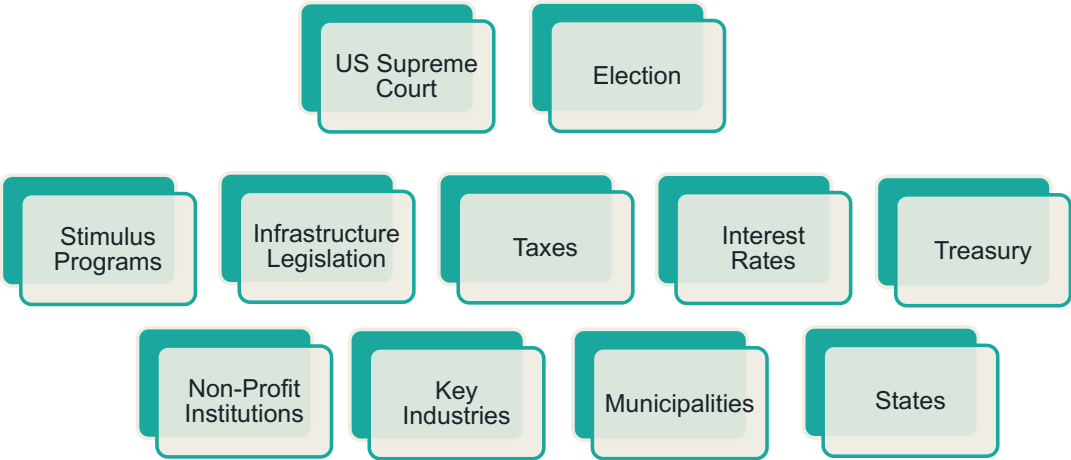
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November 2020
Election Predictions



What a Trump or Biden Administration Could Mean

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Post-Election: What Could Happen?

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- President Trump refuses to leave the White House
- Election challenges



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Who controls the
Senate?

What changes
come with a change
in control?



Trump or Biden Administration: What Changes? What Stays the Same?

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- Additional stimulus programs for individuals/businesses
- The economy generally
- Interest rates
- Taxes
- Infrastructure legislation
- Relationship between government and the private sector



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Impact of the Election on Key Industries

Airlines
Energy
Hospitality
Real Estate



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What's Happening
to Our States and
Municipalities?



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Impact of the
Election on Non-
Profit Institutions

Healthcare
Higher Education

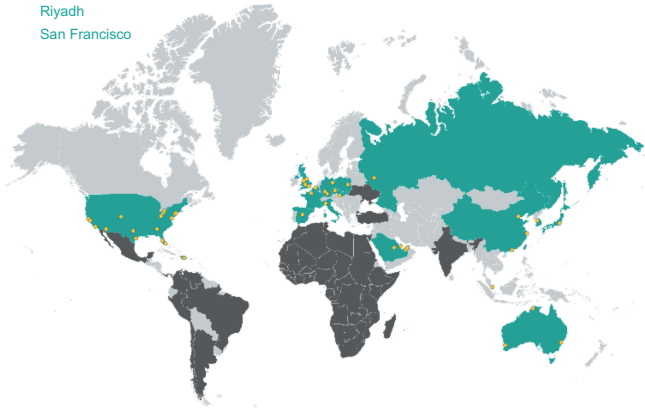


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Discussion/Q&A

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|------------|-------------|---------------|---------------|---------------------------|
| Abu Dhabi | Darwin | Miami | Santo Domingo | Africa |
| Atlanta | Denver | Milan | Seoul | Caribbean/Central America |
| Beijing | Doha | Moscow | Shanghai | India |
| Berlin | Dubai | New Jersey | Singapore | Israel |
| Birmingham | Frankfurt | New York | Sydney | Mexico |
| Böblingen | Hong Kong | Palo Alto | Tampa | |
| Bratislava | Houston | Paris | Tokyo | |
| Brussels | Leeds | Perth | Warsaw | |
| Cincinnati | London | Phoenix | Washington DC | |
| Cleveland | Los Angeles | Prague | | |
| Columbus | Madrid | Riyadh | | |
| Dallas | Manchester | San Francisco | | |

■ Office locations
■ Regional desks and strategic alliances



Faculty

Hon. John A. Boehner is a senior strategic advisor with Squire Patton Boggs in Washington, D.C., and Cincinnati, where he focuses on helping to remove government barriers to economic growth and job creation while providing high-level strategic advice to the firm's global clientele. Previously, he led the U.S. House from January 2011 to October 2015, during which time he navigated legislative challenges and forged strong relationships with business and government leaders throughout the world. Prior to entering public service, Speaker Boehner spent years running a small business representing manufacturers in the packaging and plastics industry. He represented the people of Ohio's 8th Congressional District in the U.S. House for nearly 25 years, leading the reform-minded "Gang of Seven" in the early 1990s that closed the scandal-ridden House Bank and forced a series of institutional changes in Congress, including measures requiring the House to be subject to annual independent audits of its financial records. In 1999, Speaker Boehner took over the chairmanship of the House Education and the Workforce Subcommittee on Employer/Employee Relations, the congressional panel with jurisdiction over the Employee Retirement Income Security Act (ERISA) and matters of private-sector health care and retirement security policy. In this role, he crafted and successfully advanced measures dealing with employer-sponsored health care, pensions, stock options and other employee benefits. He then became chairman of the full House Committee on Education and the Workforce in 2001. During his five years as chairman, Speaker Boehner developed a reputation for bringing Republicans and Democrats together in support of major policy initiatives and solving big legislative puzzles in areas ranging from education policy to pension reform. He received his B.A. in 1977 from Xavier University.

Joe Crowley is a senior policy advisor with Squire Patton Boggs in Washington, D.C., and provides strategic advice and consulting to clients on a wide range of public policy matters, including tax and financial services and health care. As former chairman of the Democratic Caucus, the fourth-highest ranking position among House Democrats, Congressman Crowley brings strong negotiation skills and a deep understanding of complex congressional politics to his practice. Previously, Congressman Crowley represented people of New York's 14th congressional district, including his hometown of Woodside, Queens, in the U.S. Congress for nearly 20 years. He served in the House Democratic leadership for six years, first as vice chair and then as chairman of the Caucus. He was also a member of the prestigious House Committee on Ways and Means, where he worked to protect Social Security and Medicare, championed efforts to make health care more affordable, and advocated cutting taxes for middle-class Americans and small businesses. He successfully helped shepherd legislation to reform laws that unfairly taxed foreign investment in U.S. commercial real estate and was a key voice in discussions on how reform should be designed to benefit working men and women. Congressman Crowley was on the front lines of efforts to pass the Affordable Care Act, enact marriage equality in New York State, and protect women's rights and human rights. He was also a three-time co-chair of the Congressional Caucus on India and Indian-Americans, co-chair of the Ad Hoc Committee on Irish Affairs and an active member of the Friends of Ireland Caucus, chair of the New Democrat Coalition, and co-founder of both the Bangladesh Caucus and Rare Diseases Caucus. Before entering national politics, Congressman Crowley served in the New York State Assembly from 1987-98. He received his B.A. from Queens College.

Karol K. Denniston is a partner in the San Francisco office of Squire Patton Boggs and a member of its Global Board, as well as the firm's Advancing Women Task Force. She negotiates restructurings and has been a mediator since 1992. Ms. Denniston has been working in the distress municipal sector since 2009 and routinely represents cities, special districts, indenture trustees, bondholders, taxpayers and monoline insurers in a variety of municipal restructuring engagements throughout the U.S. She has represented clients in municipal insolvency proceedings with a focus on negotiating resolutions, including in Puerto Rico PROMESA restructurings for the Government Development Bank and COFINA. *The Legal 500* has designated Ms. Denniston as a municipal restructuring Leading Lawyer. She is admitted to practice in Texas and California. Ms. Denniston received her B.A. in 1980 from Concord College, and her M.A. in 1982 and J.D. in 1985 from West Virginia University.

Stephen D. Lerner is a partner with Squire Patton Boggs (US) LLP and global chair of the firm's Restructuring & Insolvency Practice Group in Cincinnati and New York. He has a national and cross-border restructuring practice and represents debtors, unsecured creditors' committees, secured and unsecured creditors, directors and acquirers of troubled businesses in chapter 11 cases, chapter 9 municipal restructurings, chapter 15 cases and out-of-court restructurings throughout the U.S., Europe and, more recently, in the United Arab Emirates, South America and India. Mr. Lerner has led the representation of clients in the chapter 11 bankruptcies of Lehman Brothers, Enron, Chrysler, WorldCom, FirstEnergy Solutions, AmFin Financial, Blackjewel, Midway Gold and EaglePicher, among others. He also represented the court-appointed expert in the City of Detroit's historic chapter 9 case and led Squire Sanders's representation of the American College of Bankruptcy in filing an amicus brief with the U.S. Supreme Court in *Executive Benefits Insurance Agency v. Peter H. Arkison, Trustee of the Estate of Bellingham Insurance Agency, Inc.* Mr. Lerner is currently advising Blackjewel LLC, Hartshorne Mining Group and Ferrellgas in their complex restructuring efforts. He also led the restructuring of Dana Gas PJSC, the largest regional private sector natural gas company in the Middle East, which was awarded the Middle East Restructuring of the Year in 2019 by the *International Financial Law Review*. He also has served as a guest lecturer at Harvard Business School, the University of Michigan Law School and the University of Cincinnati Law School. Mr. Lerner is admitted to practice before the U.S. Court of Appeals for the Sixth Circuit, the U.S. District Courts for the Eastern and Southern Districts of New York and Southern District of Ohio, and the U.S. Supreme Court. He received his B.A. in 1982, his M.A. in 1982 and his J.D. in 1985 from the University of Pennsylvania.

Edward J. Newberry is a partner in the Washington, D.C., office of Squire Patton Boggs's Public Policy Practice, Investigatory and Regulatory Solutions group and is a member of the firm's Executive Leadership Group. He is widely recognized as one of the leading lawyer lobbyists in Washington, D.C., and is ranked as a leading lawyer by *The Legal 500*. He also has been selected a "Top Lobbyist" by *The Hill*, and *POLITICO* ranked him as a top municipal lobbyist. In addition, his work has been highlighted in mainstream news media, including *The Wall Street Journal*, *The New York Times*, the *National Journal*, *Roll Call* and others. Mr. Newberry serves as an advisor to a wide range of corporate and sovereign government clients, including among the highest profile and most difficult policy challenges. His current projects include helping the largest technology company in the world address challenges with the U.S. government, assisting one of the largest Korean conglomerates in expanding its business operations in the U.S., and leading efforts to secure U.S. government approval of the Pebble Mine in Alaska, as well as assisting major sovereign nations in their relations with the U.S. government. Before assuming his current role as a global managing partner, Mr. Newberry served as managing partner of Patton Boggs, LLP and led the firm's merger with Squire Sanders to create

Squire Patton Boggs, LLP. He received his B.A. and B.S. in 1984 with distinction from George Mason University and his J.D. in 1989 from Georgetown University Law Center.

Bill Shuster is a senior policy advisor with Squire Patton Boggs in its Washington, D.C., office, where he provides strategic advice and consulting to clients on a wide range of public policy matters, including transportation, infrastructure and local governments. During his tenure in the U.S. House of Representatives, he was devoted to fostering, promoting and expanding economic opportunities across the country. A former chairman of the House Transportation and Infrastructure Committee, he earned a reputation for effectively working across the aisle to improve America's infrastructure. Congressman Shuster represented the people of Pennsylvania's 9th Congressional District in Congress for more than 17 years, first elected in 2001, and served on the House Transportation and Infrastructure Committee, becoming chairman of that committee in 2013 after previously serving as chairman of the Subcommittee on Economic Development, Public Buildings and Emergency Management, and then as chairman of the Subcommittee on Railroads, Pipelines, and Hazardous Materials. In this role, he spearheaded legislation aimed at strengthening U.S. infrastructure, including the Fixing America's Surface Transportation Act, the Passenger Rail Reform and Investment Act, the Protecting our Infrastructure of Pipelines and Enhancing Safety Act, the Federal Aviation Administration (FAA) Reauthorization Act of 2018 and multiple Water Resources Developments Act and authorizations of the U.S. Coast Guard. Prior to becoming chairman, Congressman Shuster's accomplishments included the successful passage of the Pipeline Safety, Regulatory Certainty, and Job Creation Act and the Passenger Rail Investment and Improvement Act. He served on the Select Bipartisan Committee to Investigate the Preparation for and Response to Hurricane Katrina, and he was a member of the House Committee on Armed Services and its Subcommittee on Emerging Threats and Capabilities. Before serving in Congress, Congressman Shuster developed experience in the private sector, working in marketing and management for the Goodyear Tire and Rubber Corp. and for Bandag Inc. as district manager. He then became the successful small business owner and operator of an automobile dealership in East Freedom, Pa. He is the son of former Congressman Bud Shuster. Congressman Shuster received his B.A. in 1983 from Dickinson College and his M.B.A. in 1987 from American University.

Rodney E. Slater is a partner in the Washington, D.C., office of Squire Patton Boggs and a former U.S. Secretary of Transportation. He helps clients integrate their interests in the overall vision for the transportation system of the 21st century – a vision he set as Transportation Secretary to promote a safer, more efficient, environmentally sound and sustainable worldwide transportation infrastructure. Secretary Slater also helps state and local government clients address the challenge of closing the gap between transportation demand and capacity by employing public/private strategies and financing solutions. His practice focuses on many of the policy and transportation objectives that were set under his leadership, including automobile use and development, aviation competition and congestion mitigation, maritime initiatives, high-speed rail corridor development, and overall transportation safety and funding. As U.S. Secretary of Transportation under President Bill Clinton, Secretary Slater passed several historic legislative initiatives during his tenure, including the Transportation Equity Act for the 21st Century (TEA-21), which guaranteed a record US\$200 billion in surface transportation investment through 2003, and the Wendell H. Ford Aviation Investment Reform Act for the 21st Century (AIR-21), which provides a record US\$46 billion to improve the safety and security of the nation's aviation system. Prior to that, he served as administrator of the Federal Highway Administration, where – as the agency's first African-American Administrator in its century-long history – he oversaw the development of an innovative financing program that resulted in hundreds of transpor-

tation projects being completed two to three years ahead of schedule with greater cost efficiencies. Secretary Slater is one of the leaders of the firm's best-in-class practice in Corporate Compliance Advice, ensuring best-business practices for various companies. He led Toyota's Safety Advisory Panel, serves as an independent monitor for Fiat Chrysler Automobiles, and was recently selected by NHTSA to serve as the independent monitor of FCA. Secretary Slater is a member of the board of directors of the Squire Patton Boggs Foundation, which promotes the role of public service and *pro bono* work in the practice of law and the development of public policy. He received his B.S. in 1977 from Eastern Michigan University and his J.D. in 1980 from the University of Arkansas.