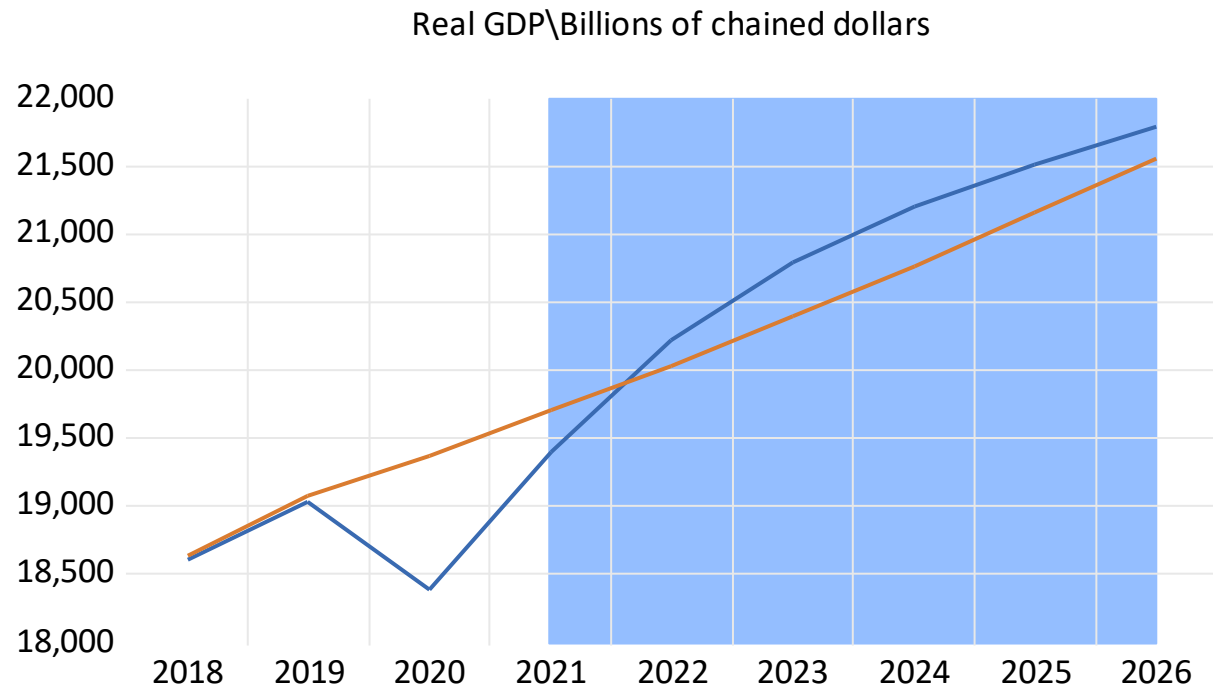




National Conference of
Bankruptcy Judges —
8 Oct 2021



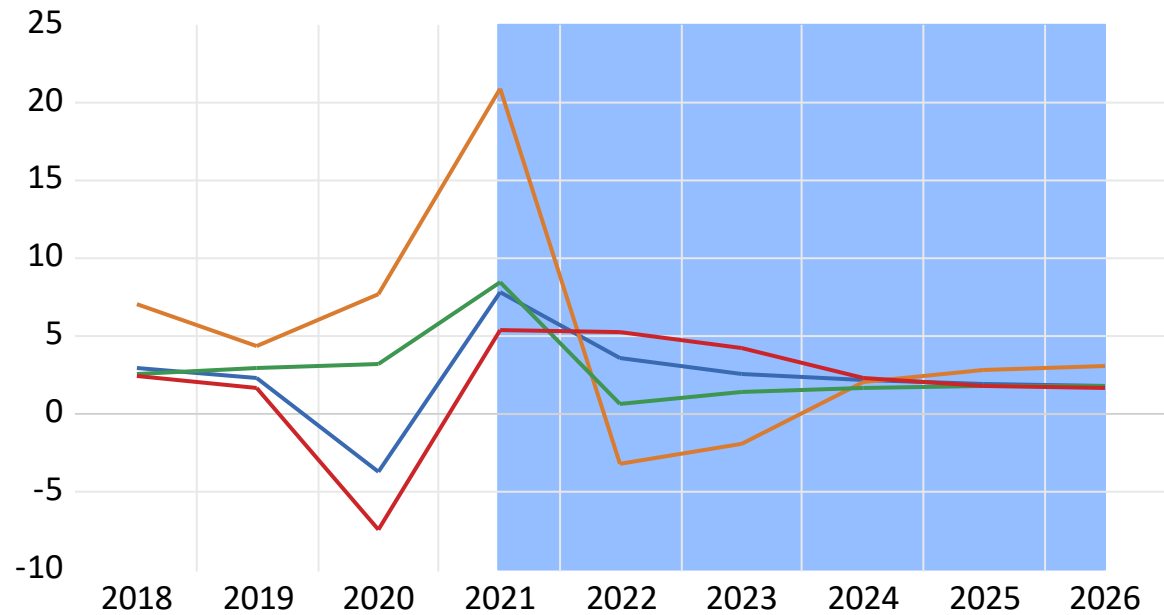
**MAKING AN
IMPACT THAT
MATTERS**
since 1845



Source: BEA/Haver Analytics

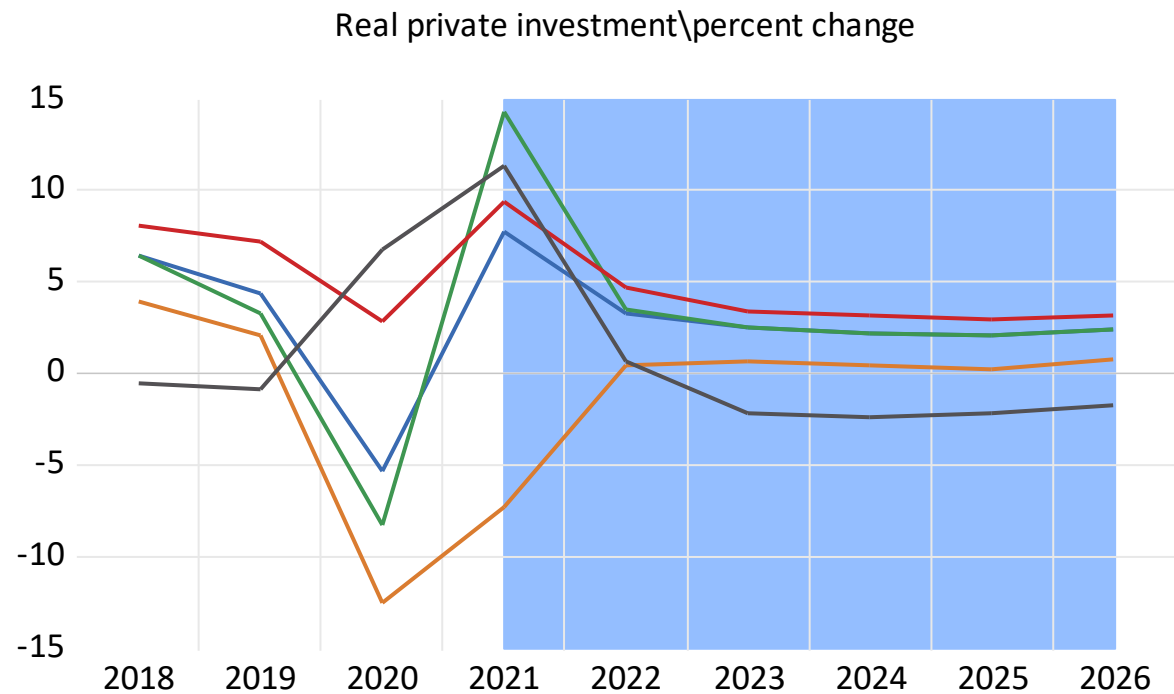
— Baseline — Precovid Baseline

Real Consumer spending\percent change

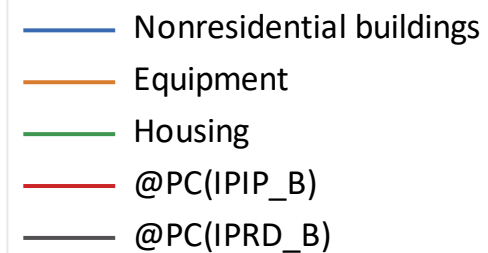


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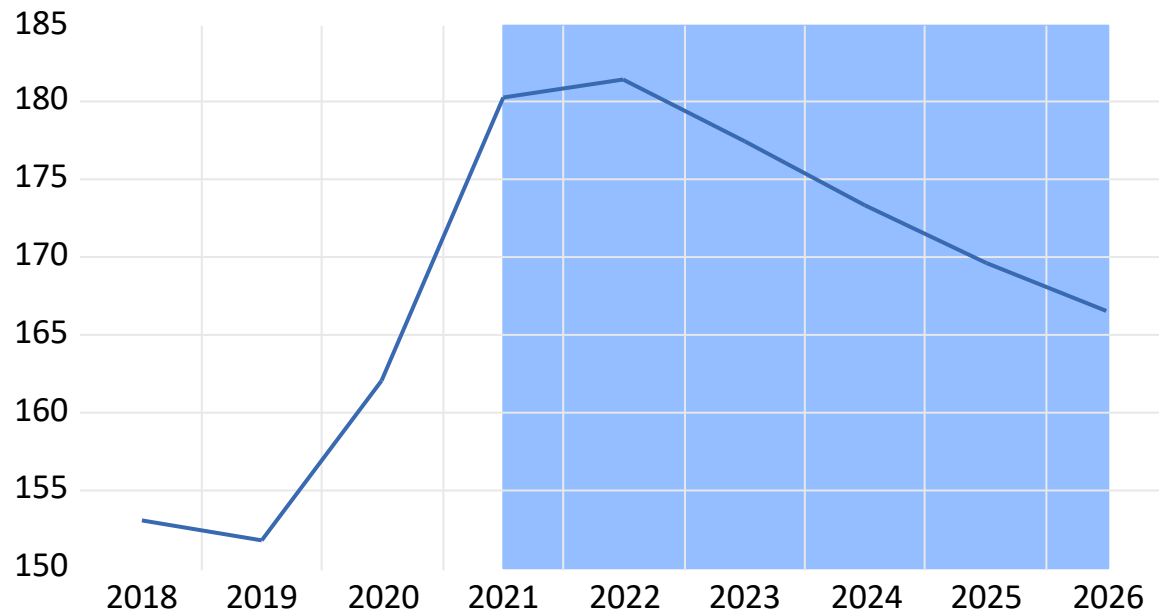




Source: BEA/Haver Analytics

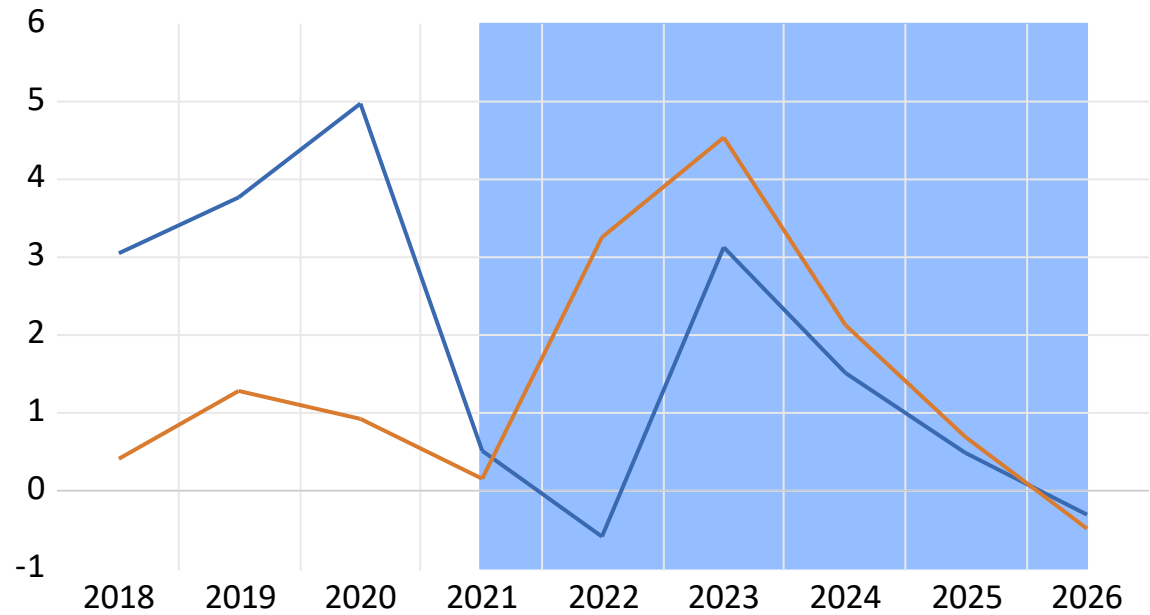


Investment in residential housing Chained US\$ billions



Source: BEA/Haver Analytics

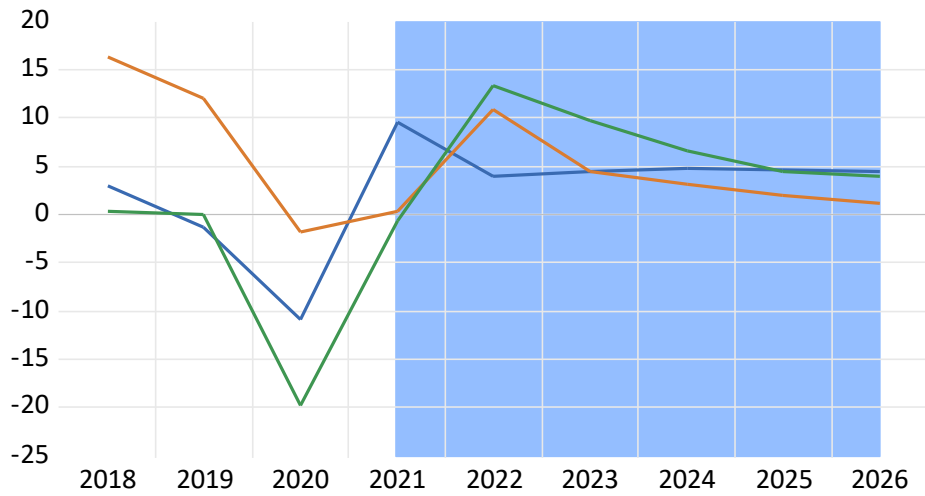
Real government purchases\percent change



Source: BEA/Haver Analytics

— Federal — State and local

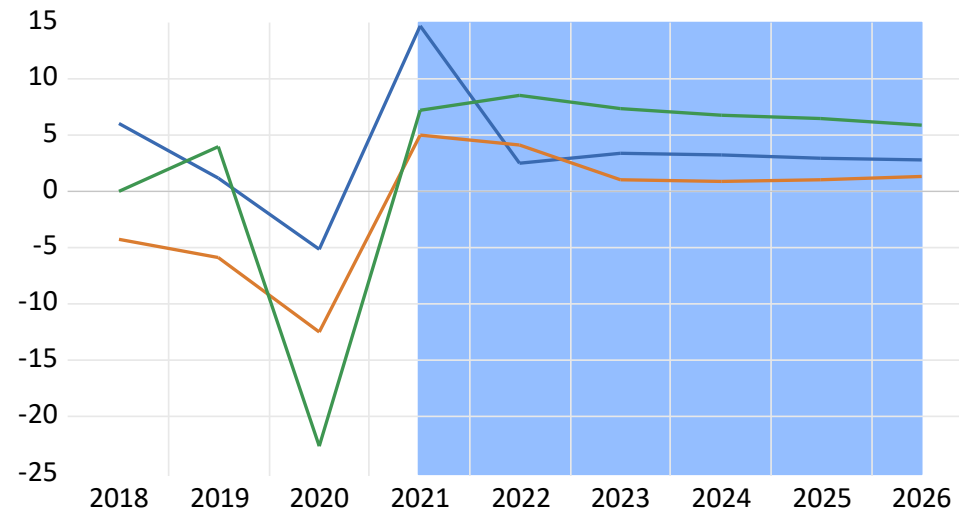
Real exports\percent change



Source: BEA/Haver Analytics

— Non-oil goods — Oil — Services

Real imports\percent change



Source: BEA/Haver Analytics

— Non-oil goods — Oil — Services



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