



AMERICAN
BANKRUPTCY
INSTITUTE

2021 Winter Leadership Conference

Industry Spotlight & 2022 Economic Outlook: Will Your Next Case Be Feasible?

Franklind D. Lea, Moderator

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Dentons; Louisville, Ky.

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Underwood Murray, P.A.; Tampa, Fla.

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Eric E. Walker

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THE ACCOMMODATIONS AND FOOD SERVICES INDUSTRY

Mr. Justin Luna
Partner
Latham, Luna, Eden & Beaudine, LLP

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THE ACCOMMODATIONS AND FOOD SERVICES INDUSTRY



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Businesses

1 Million



Employment

14 Million



Revenue

\$853 Billion

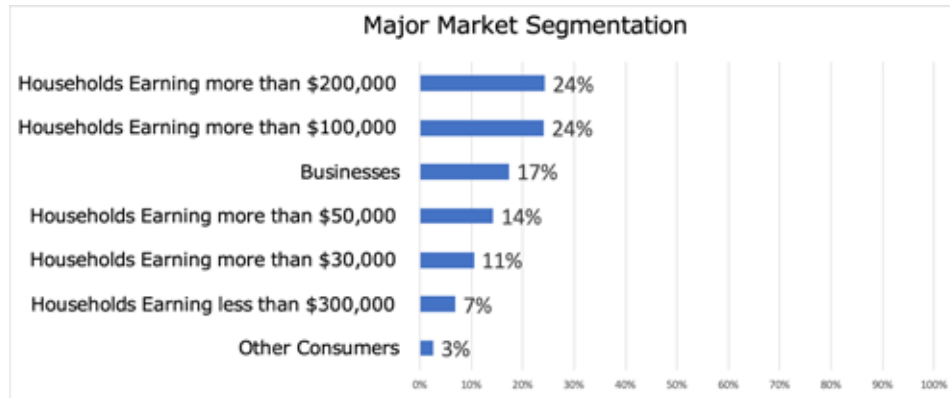


Industry Value Added
(Profits and Wages)

\$389 Billion

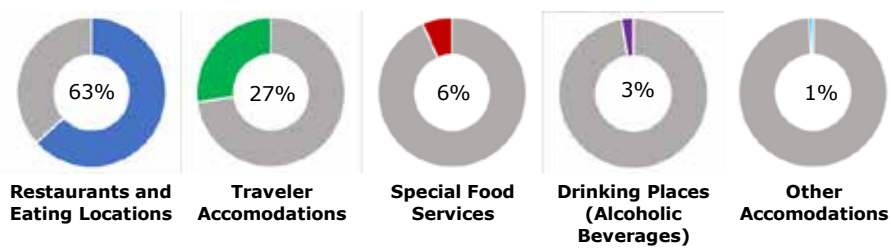
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WHO ARE THESE BUSINESSES AND EMPLOYEES SERVING?



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WHAT TYPE OF BUSINESSES MAKE UP THE INDUSTRY AND WHO ARE THEY?



MAJOR PLAYERS

McDonald's 6.0%	Yum! Brands 2.6%	Marriott 2.2%	Hilton 1.9%
Starbucks 1.3%	Darden Restaurants 1.1%	Other 84.9%	

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WHAT DRIVES THIS INDUSTRY?

CONSUMER SPENDING	• —BECAUSE PROFITS RULE THE WORLD!
NATIONAL UNEMPLOYMENT RATE	• —BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
NUMBER OF HOUSEHOLDS	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!
CORPORATE PROFITS	• —A SUCKER IS BORN EVERY MINUTE
DOMESTIC TRIPS BY U.S. RESIDENTS	• —GOD BLESS THE FEDERAL RESERVE
INTERNATIONAL TRAVEL	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!

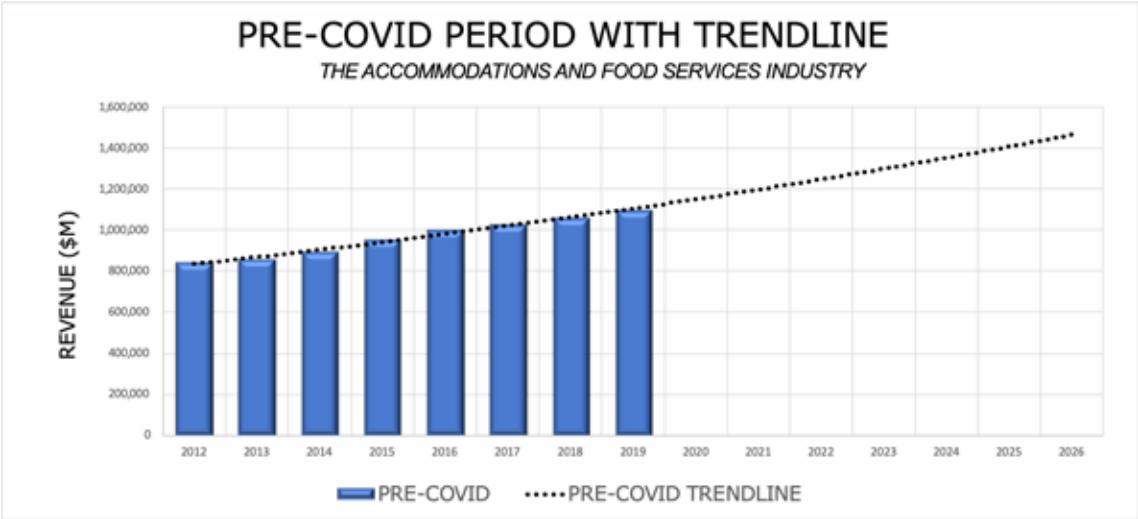
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WHAT DRIVES THIS INDUSTRY?

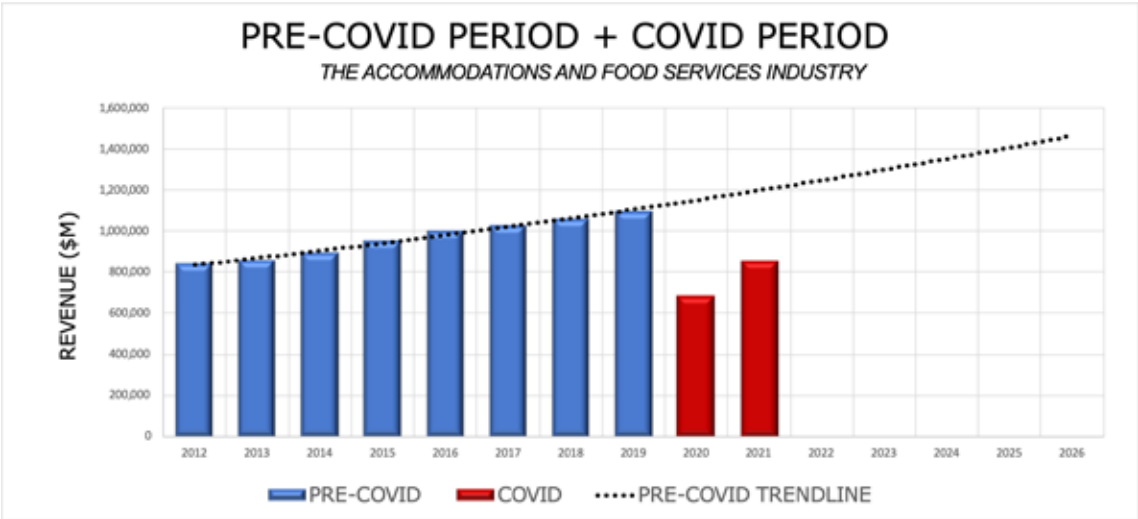
KEY INDUSTRY DRIVERS	
CONSUMER SPENDING	—BECAUSE PROFITS RULE THE WORLD!
NATIONAL UNEMPLOYMENT RATE	—BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
NUMBER OF HOUSEHOLDS	—BECAUSE THAT'S WHERE THE DOUGH IS AT!
CORPORATE PROFITS	—A SUCKER IS BORN EVERY MINUTE
DOMESTIC TRIPS BY U.S. RESIDENTS	—GOD BLESS THE FEDERAL RESERVE
INTERNATIONAL TRAVEL	

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2021 WINTER LEADERSHIP CONFERENCE



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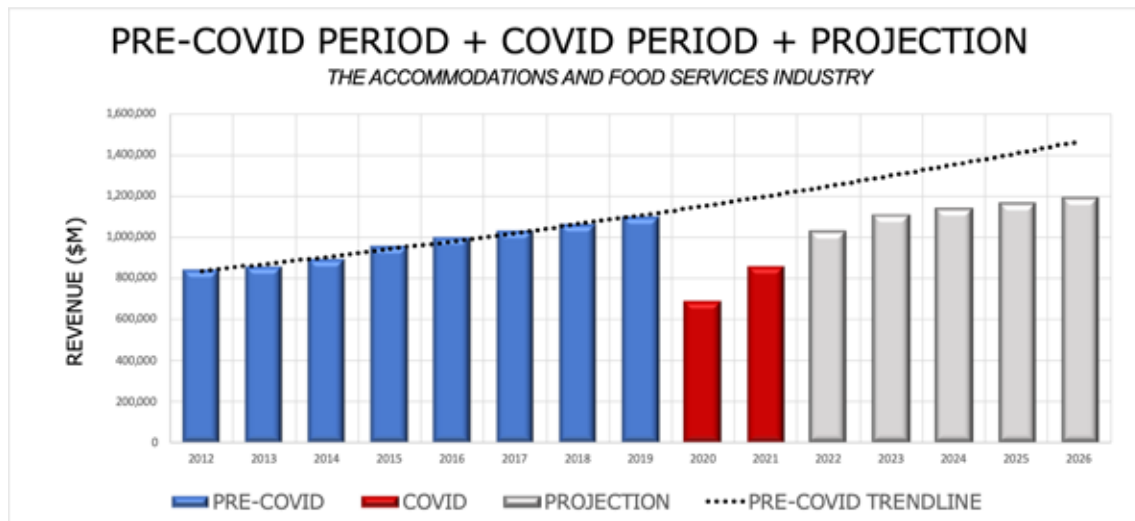


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Future Performance – Key Trends

- Revenue is expected to grow at a faster rate than over the five years to 2021, as many of the largest industries in the sector are anticipated to experience quickly increasing revenue.
- Residential construction activity is expected to continue increasing until 2024, as a relatively low housing supply boosts demand for new homes.
- Single-family construction markets are anticipated to rise as relatively low interest rates provide an accommodating borrowing environments and low housing supply encourages new development.

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THE ARTS, ENTERTAINMENT & RECREATION INDUSTRY

Ms. Megan Murray
Partner
Underwood Murray, PA.

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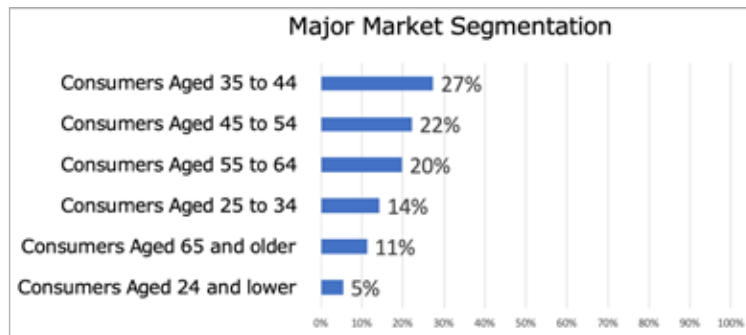
THE ARTS, ENTERTAINMENT & RECREATION INDUSTRY



	Businesses	2 Million
	Employment	4 Million
	Revenue	\$275 Billion
	Industry Value Added (Profits and Wages)	\$132 Billion

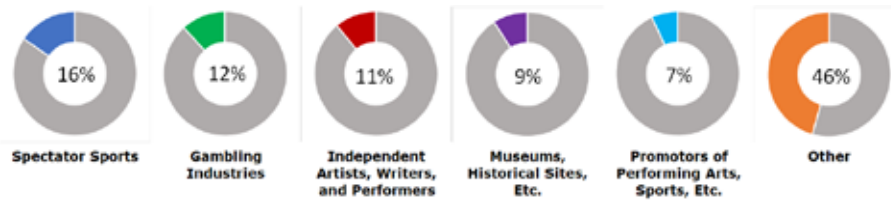
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WHO ARE THESE BUSINESSES AND EMPLOYEES SERVING?



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WHAT TYPE OF BUSINESSES MAKE UP THE INDUSTRY AND WHO ARE THEY?



MAJOR PLAYERS

<u>NY State Lottery</u> 3.6%	<u>Disney</u> 1.9%	<u>Live Nation</u> 1.2%	<u>Fitness International</u> 0.7%
<u>Smithsonian Institute</u> 0.6%	<u>NPS</u> 0.2%	<u>Other</u> 91.8%	

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WHAT DRIVES THIS INDUSTRY?

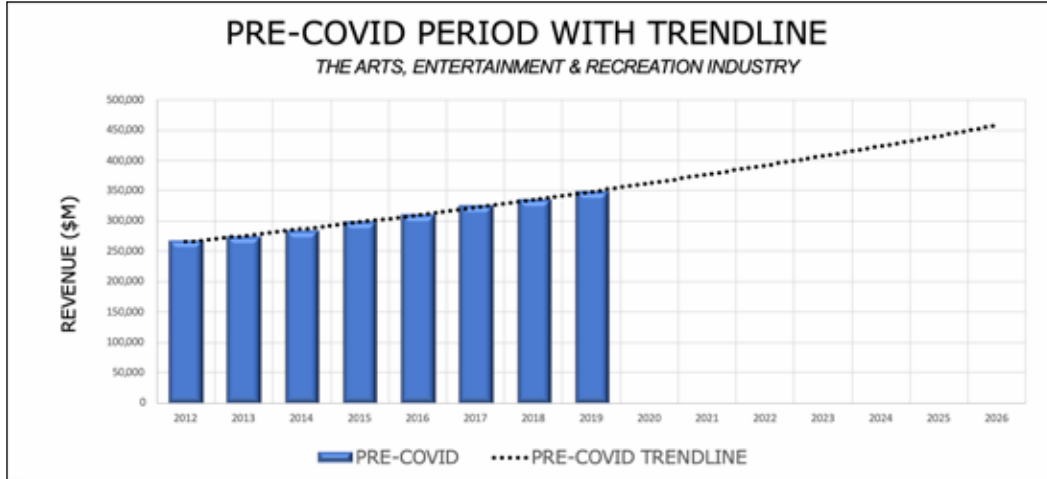
CONSUMER SPENDING	• —BECAUSE PROFITS RULE THE WORLD!
NATIONAL UNEMPLOYMENT RATE	• —BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
NUMBER OF HOUSEHOLDS	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!
CORPORATE PROFITS	• —A SUCKER IS BORN EVERY MINUTE
DOMESTIC TRIPS BY U.S. RESIDENTS	• —GOD BLESS THE FEDERAL RESERVE
INTERNATIONAL TRAVEL	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!

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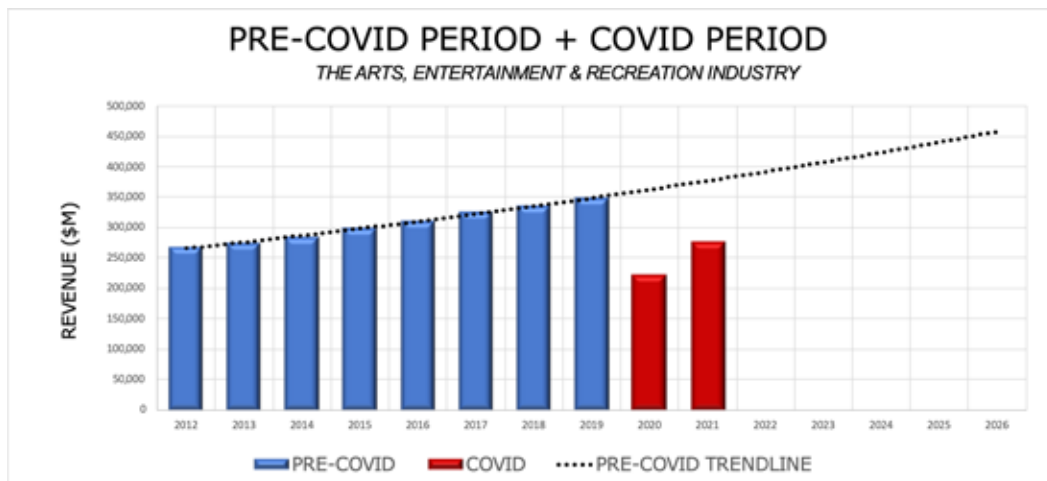
WHAT DRIVES THIS INDUSTRY?

	KEY INDUSTRY DRIVERS
PER CAPITA DISPOSABLE INCOME	—BECAUSE PROFITS RULE THE WORLD!
INBOUND TRIPS BY NON-US RESIDENTS	—BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
NUMBER OF ADULTS AGED 20 TO 64	—BECAUSE THAT'S WHERE THE DOUGH IS AT!
DOMESTIC TRIPS BY US RESIDENTS	—A SUCKER IS BORN EVERY MINUTE
CONSUMER CONFIDENCE INDEX	—GOD BLESS THE FEDERAL RESERVE
TIME SPENT ON LEISURE AND SPORTS	—GOD BLESS THE FEDERAL RESERVE

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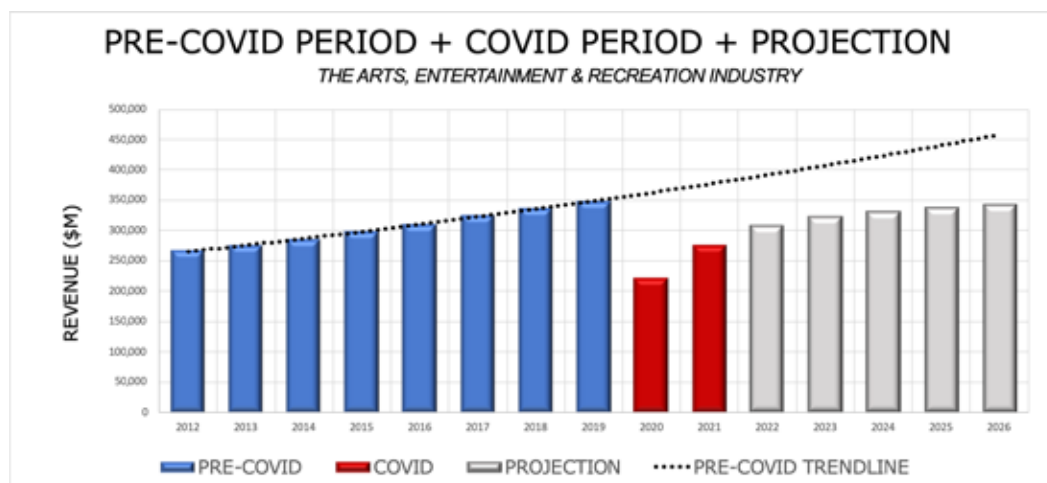


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Future Performance – Key Trends

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- Single-family construction markets are anticipated to rise as relatively low interest rates provide an accommodating borrowing environments and low housing supply encourages new development.

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THE CONSTRUCTION INDUSTRY

Ms. Rebecca Redwine
Partner
Hendren, Redwine & Malone, PLLC

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THE CONSTRUCTION INDUSTRY

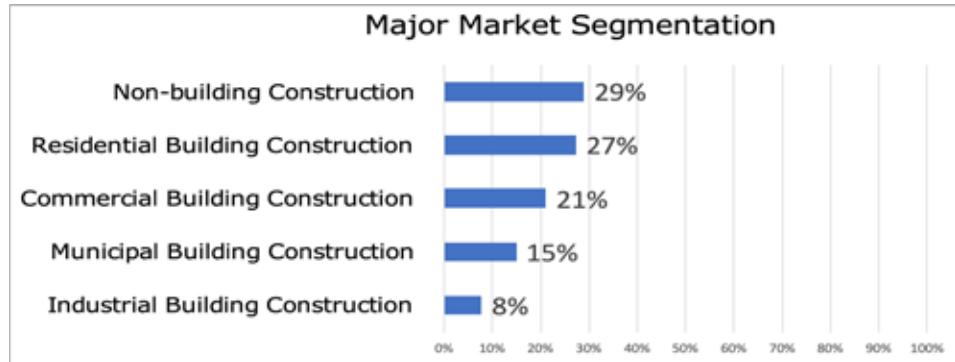


	Businesses	4 Million
	Employment	10 Million
	Revenue	\$2.4 Trillion
	Industry Value Added (Profits and Wages)	\$697 Billion

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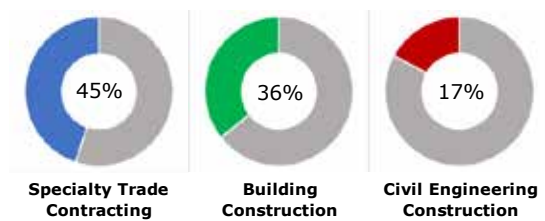
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WHAT DO THESE BUSINESSES AND EMPLOYEES PRODUCE?



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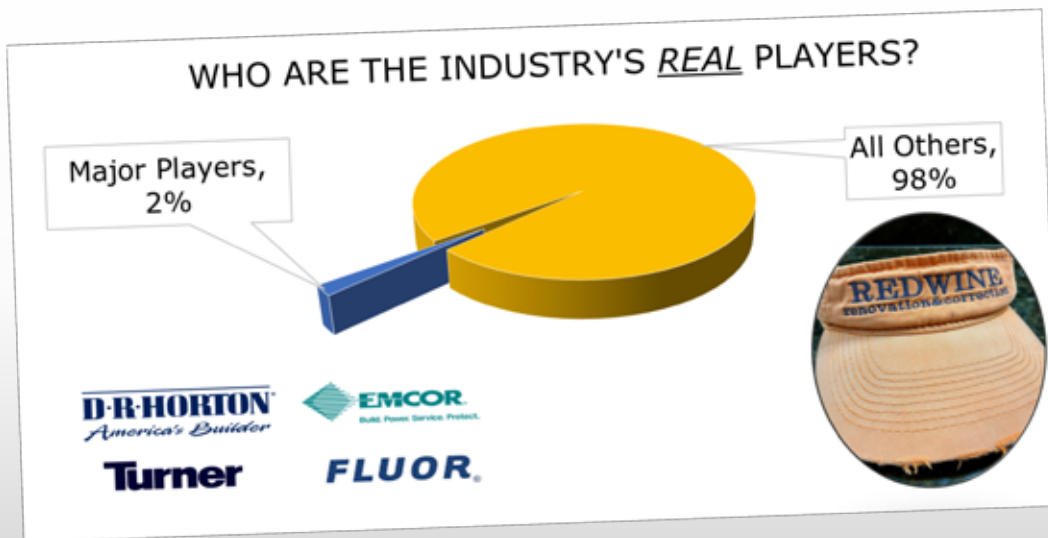
WHAT TYPE OF BUSINESSES MAKE UP THE INDUSTRY AND WHO ARE THEY?



MAJOR PLAYERS

DR Horton Inc. Turner EMCOR Fluor

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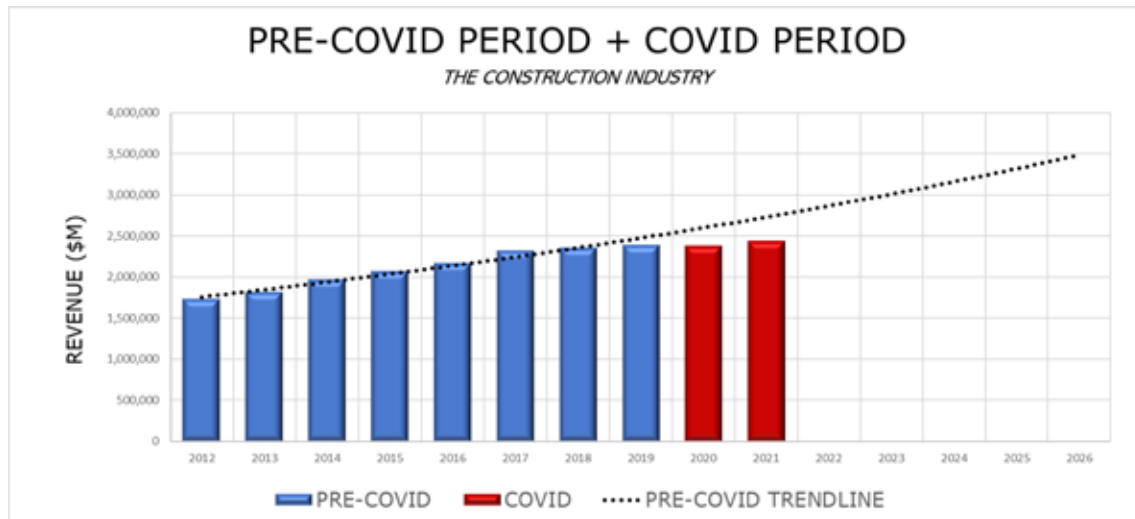
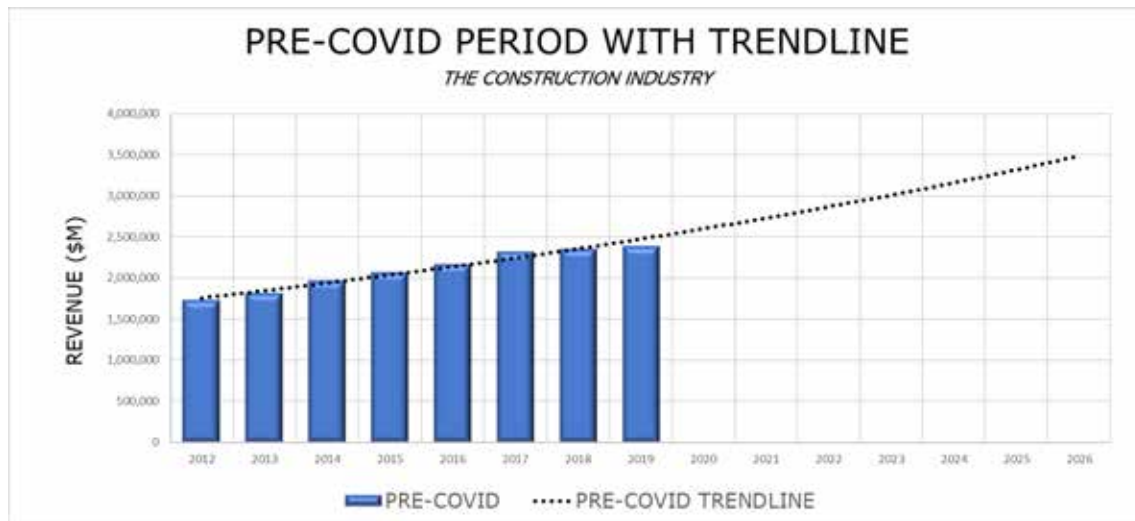
25

WHAT DRIVES THIS INDUSTRY?

CORPORATE PROFITS	• —BECAUSE PROFITS RULE THE WORLD!
LOCAL AND STATE GOVERNMENT INVESTMENT	• —BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
VALUE OF PRIVATE NONRESIDENTIAL CONSTRUCTION	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!
VALUE OF RESIDENTIAL CONSTRUCTION	• —A SUCKER IS BORN EVERY MINUTE
LONG TERM INTEREST RATES	• —GOD BLESS THE FEDERAL RESERVE

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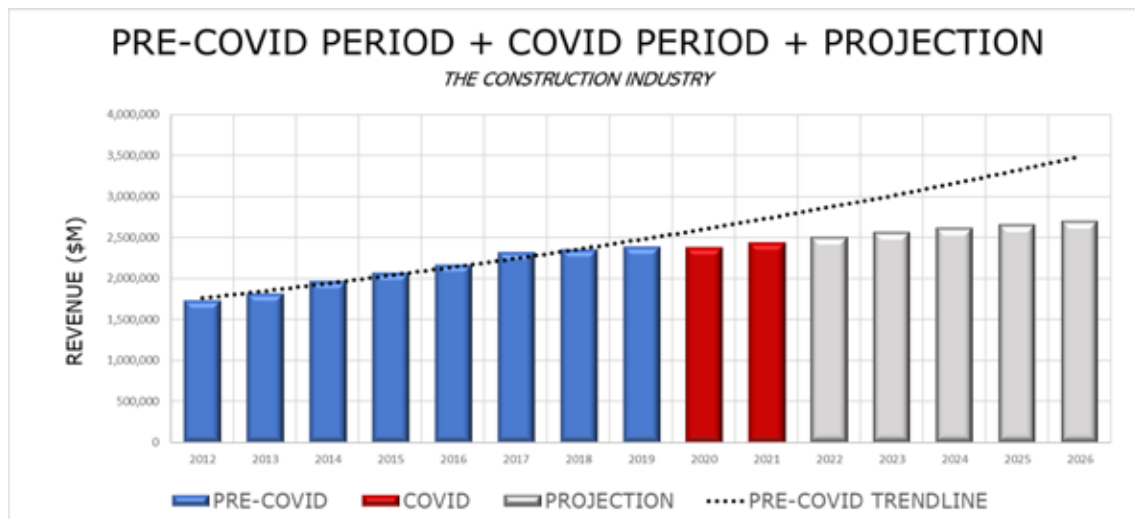
2021 WINTER LEADERSHIP CONFERENCE



Future Performance – Key Trends

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THE EDUCATIONAL SERVICES INDUSTRY





Ms. Katie Catanese
Partner
Foley & Lardner, LLP

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THE EDUCATIONAL SERVICES INDUSTRY

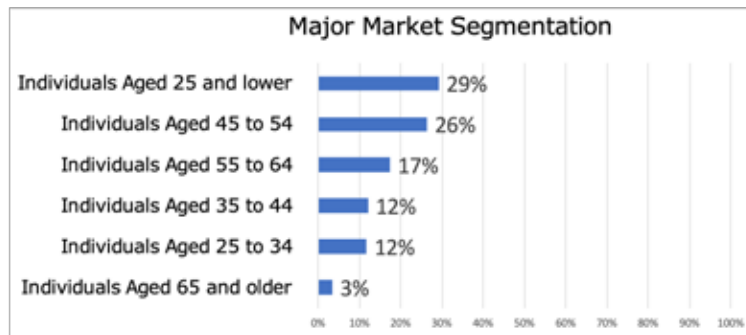


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	Businesses	1 Million
	Employment	12 Million
	Revenue	\$1 Trillion
	Industry Value Added (Profits and Wages)	\$964 Billion

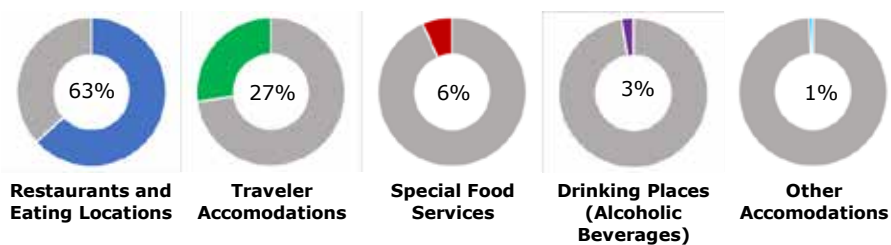
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WHO ARE THESE BUSINESSES AND EMPLOYEES SERVING?



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WHAT TYPE OF BUSINESSES MAKE UP THE INDUSTRY AND WHO ARE THEY?



MAJOR PLAYERS

McDonald's 6.0%	Yum! Brands 2.6%	Marriott 2.2%	Hilton 1.9%
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WHAT DRIVES THIS INDUSTRY?

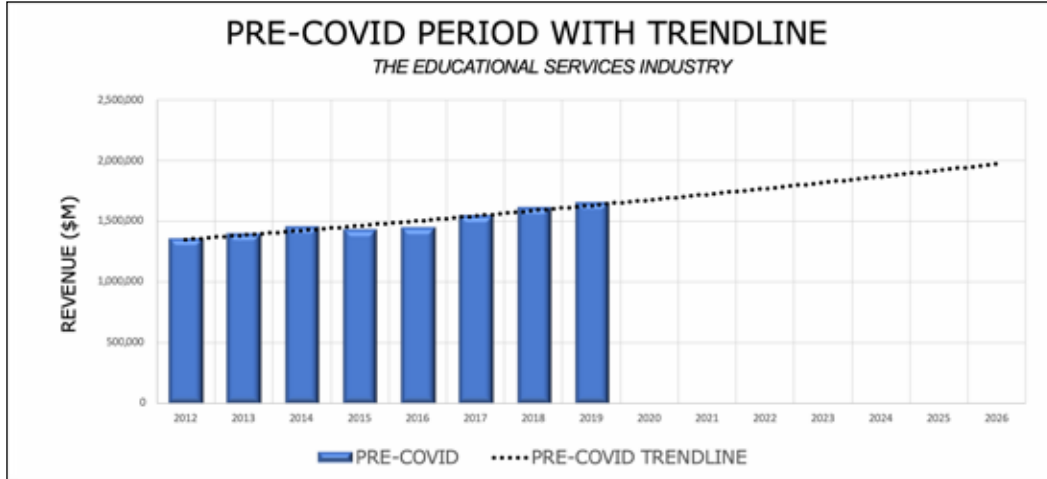
CONSUMER SPENDING	• —BECAUSE PROFITS RULE THE WORLD!
NATIONAL UNEMPLOYMENT RATE	• —BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
NUMBER OF HOUSEHOLDS	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!
CORPORATE PROFITS	• —A SUCKER IS BORN EVERY MINUTE
DOMESTIC TRIPS BY U.S. RESIDENTS	• —GOD BLESS THE FEDERAL RESERVE
INTERNATIONAL TRAVEL	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!

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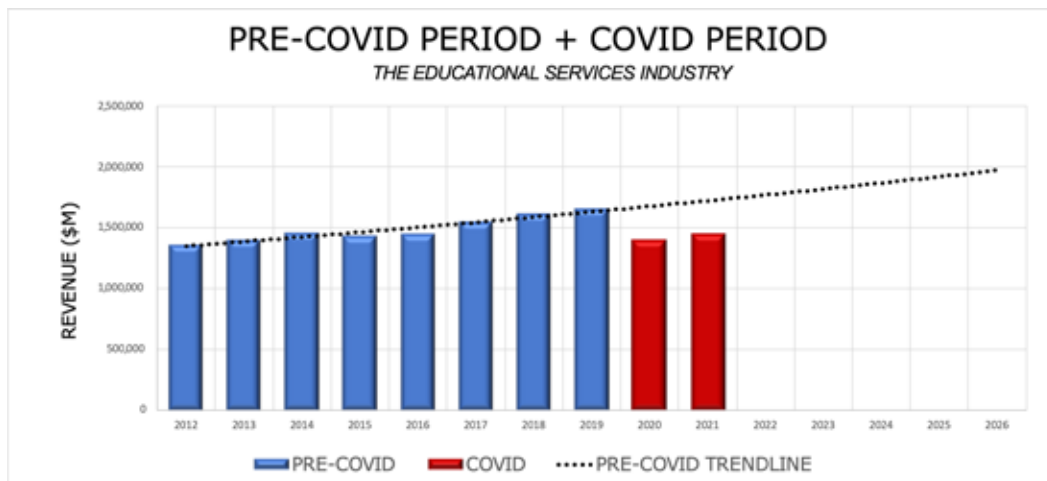
WHAT DRIVES THIS INDUSTRY?

KEY INDUSTRY DRIVERS	
PER CAPITA DISPOSABLE INCOME	—BECAUSE PROFITS RULE THE WORLD!
GOVERNMENT FUNDING FOR PRIMARY AND SECONDARY EDUCATION	—BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
GOVERNMENT FUNDING FOR UNIVERSITIES	—BECAUSE THAT'S WHERE THE DOUGH IS AT!
NUMBER OF COLLEGE STUDENTS	—A SUCKER IS BORN EVERY MINUTE
NUMBER OF K-12 STUDENTS	—GOD BLESS THE FEDERAL RESERVE

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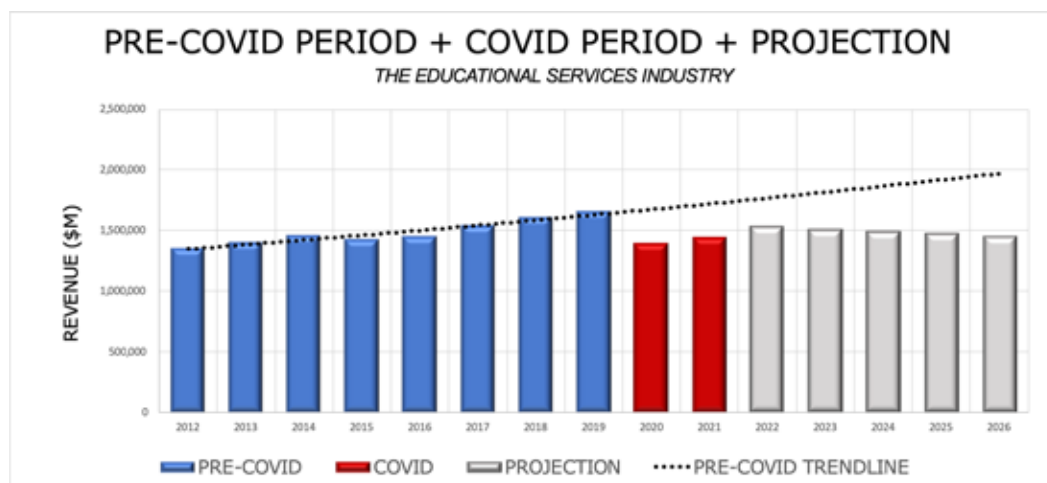


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Future Performance – Key Trends

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THE FINANCE AND INSURANCE INDUSTRY

Mr. Andrew Helman

Partner

Dentons Bingham Greenebaum LLP

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THE FINANCE AND INSURANCE INDUSTRY



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Businesses

1 Million



Employment

8 Million



Revenue

\$5 Trillion

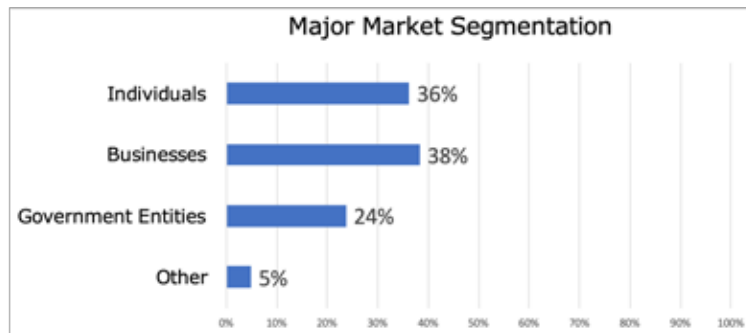


Industry Value Added
(Profits and Wages)

\$2 Trillion

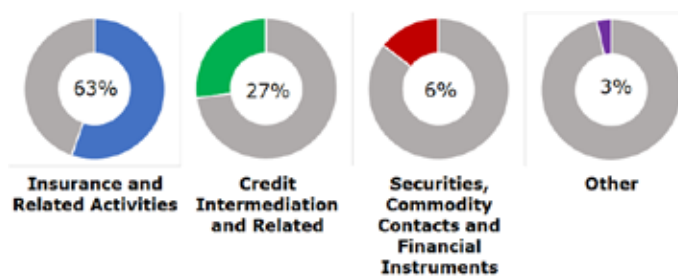
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WHO ARE THESE BUSINESSES AND EMPLOYEES SERVING?



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WHAT TYPE OF BUSINESSES MAKE UP THE INDUSTRY AND WHO ARE THEY?



MAJOR PLAYERS

UnitedHealth Group 5.5%	JP Morgan 1.9%	State Farm 1.5%
Bank of America 1.4%	MetLife 0.6%	Other 89.1%

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WHAT DRIVES THIS INDUSTRY?

CONSUMER SPENDING	• —BECAUSE PROFITS RULE THE WORLD!
NATIONAL UNEMPLOYMENT RATE	• —BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
NUMBER OF HOUSEHOLDS	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!
CORPORATE PROFITS	• —A SUCKER IS BORN EVERY MINUTE
DOMESTIC TRIPS BY U.S. RESIDENTS	• —GOD BLESS THE FEDERAL RESERVE
INTERNATIONAL TRAVEL	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!

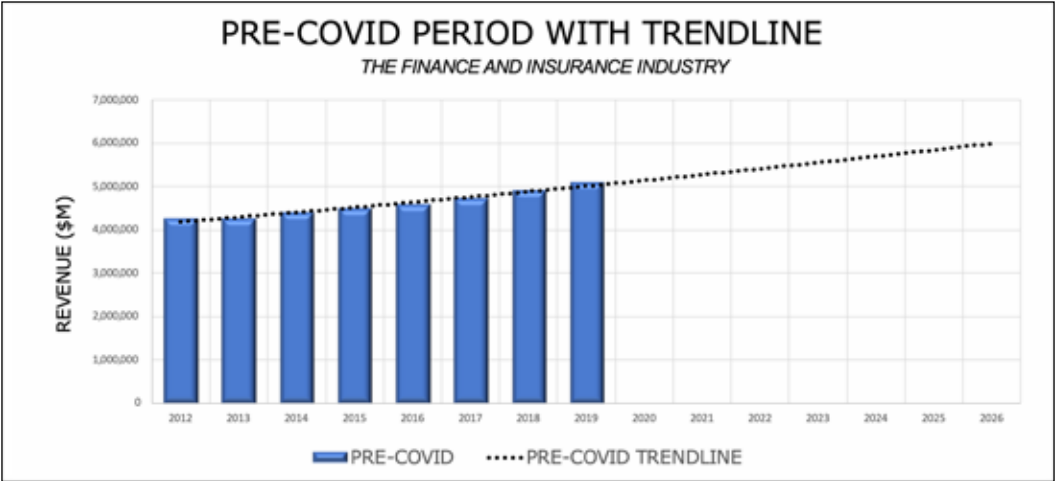
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WHAT DRIVES THIS INDUSTRY?

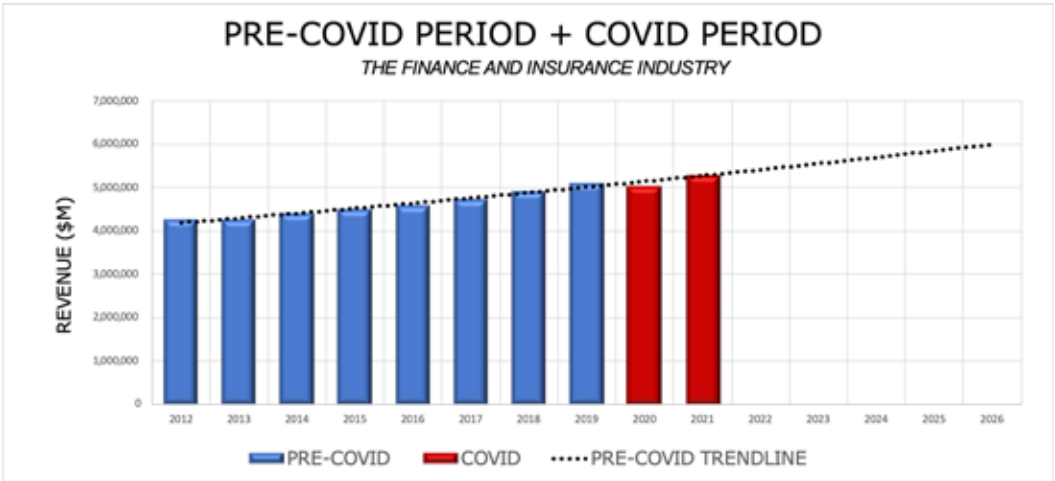
KEY INDUSTRY DRIVERS	
CONSUMER CONFIDENCE INDEX	—BECAUSE PROFITS RULE THE WORLD!
CORPORATE PROFIT	—BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
PER CAPITA DISPOSABLE INCOME	—BECAUSE THAT'S WHERE THE DOUGH IS AT!
REGULATION FOR THE BANKING SECTOR	—A SUCKER IS BORN EVERY MINUTE

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2021 WINTER LEADERSHIP CONFERENCE



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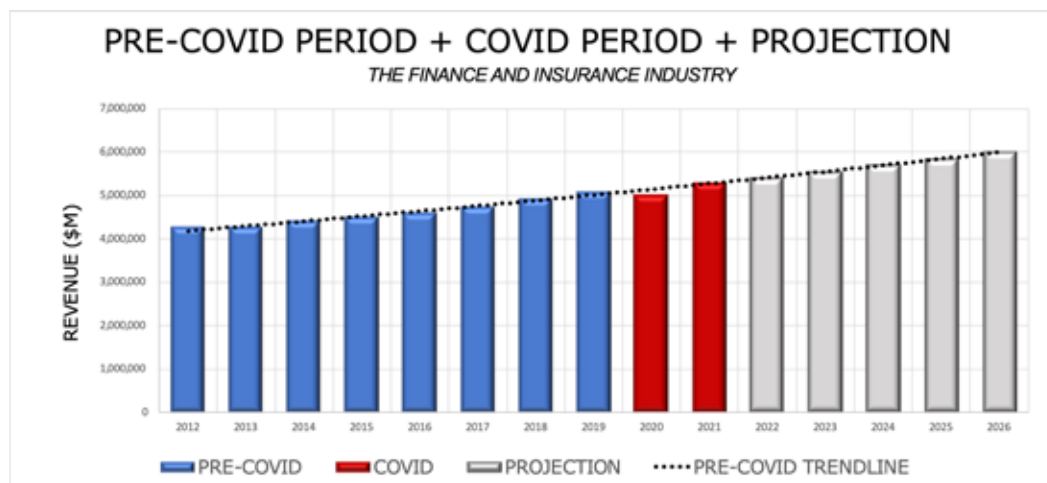


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Future Performance – Key Trends

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THE HEALTHCARE & SOCIAL ASSISTANCE INDUSTRY

Mr. Eric Walker
Partner
Perkins Coie LLP

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THE HEALTHCARE & SOCIAL ASSISTANCE INDUSTRY



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Businesses

3 Million



Employment

23 Million



Revenue

\$3 Trillion

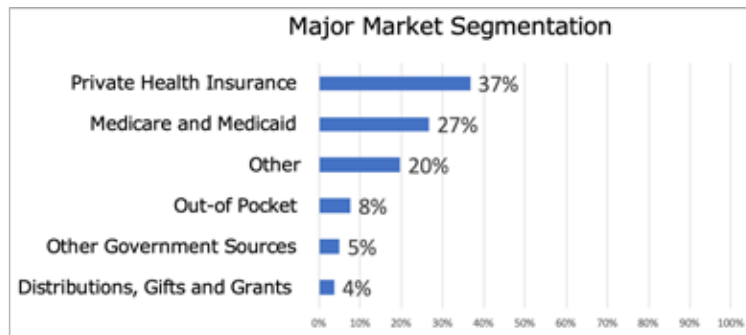


Industry Value Added
(Profits and Wages)

\$2 Trillion

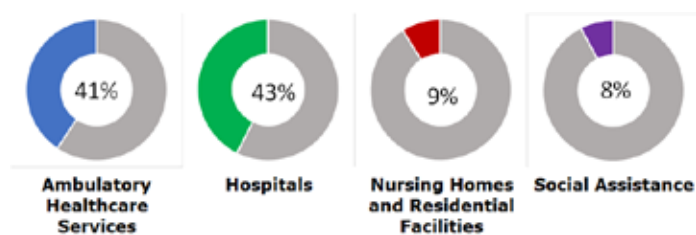
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WHO ARE THESE BUSINESSES AND EMPLOYEES SERVING?



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WHAT TYPE OF BUSINESSES MAKE UP THE INDUSTRY AND WHO ARE THEY?



MAJOR PLAYERS

HCA Healthcare 1.8%	Quest Diagnostics 0.4%	Brookdale 0.1%
Feeding America 0.1%	Other 97.6%	

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WHAT DRIVES THIS INDUSTRY?

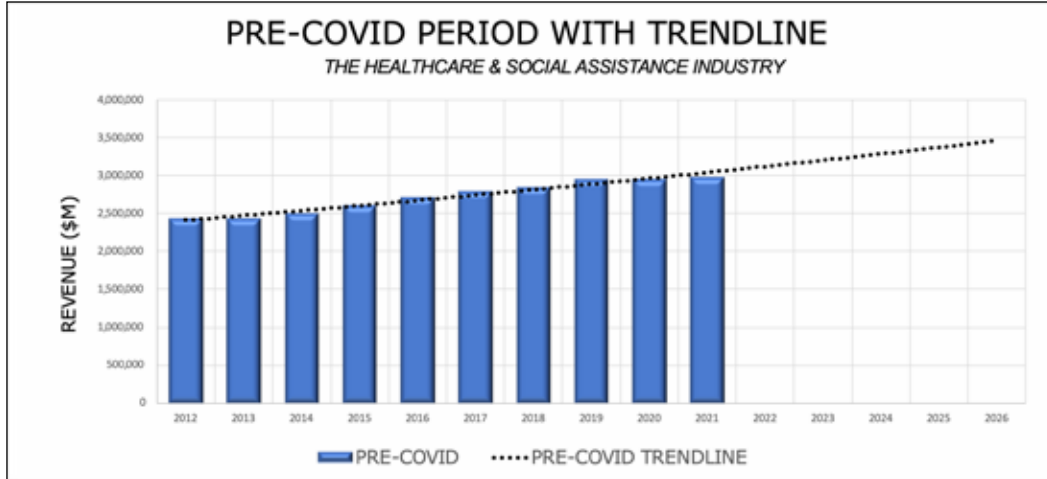
CONSUMER SPENDING	• —BECAUSE PROFITS RULE THE WORLD!
NATIONAL UNEMPLOYMENT RATE	• —BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
NUMBER OF HOUSEHOLDS	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!
CORPORATE PROFITS	• —A SUCKER IS BORN EVERY MINUTE
DOMESTIC TRIPS BY U.S. RESIDENTS	• —GOD BLESS THE FEDERAL RESERVE
INTERNATIONAL TRAVEL	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!

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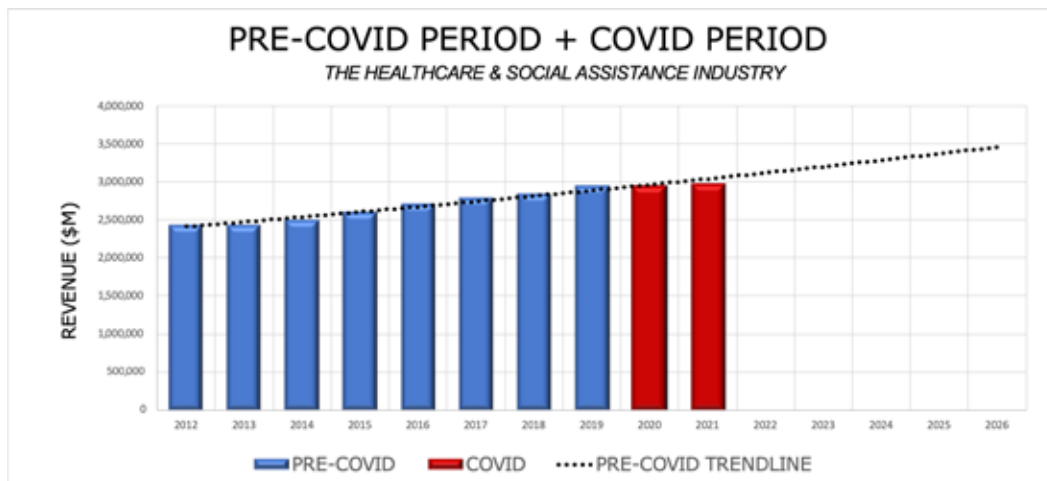
WHAT DRIVES THIS INDUSTRY?

KEY INDUSTRY DRIVERS	
FEDERAL FUNDING FOR MEDICARE AND MEDICAID	—BECAUSE PROFITS RULE THE WORLD!
NUMBER OF PEOPLE WITH PRIVATE HEALTH INSURANCE	—BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
NUMBER OF ADULTS AGED 65 AND OLDER	—BECAUSE THAT'S WHERE THE DOUGH IS AT!
TOTAL HEALTH EXPENDITURE	—A SUCKER IS BORN EVERY MINUTE
NATIONAL UNEMPLOYMENT RATE	—GOD BLESS THE FEDERAL RESERVE

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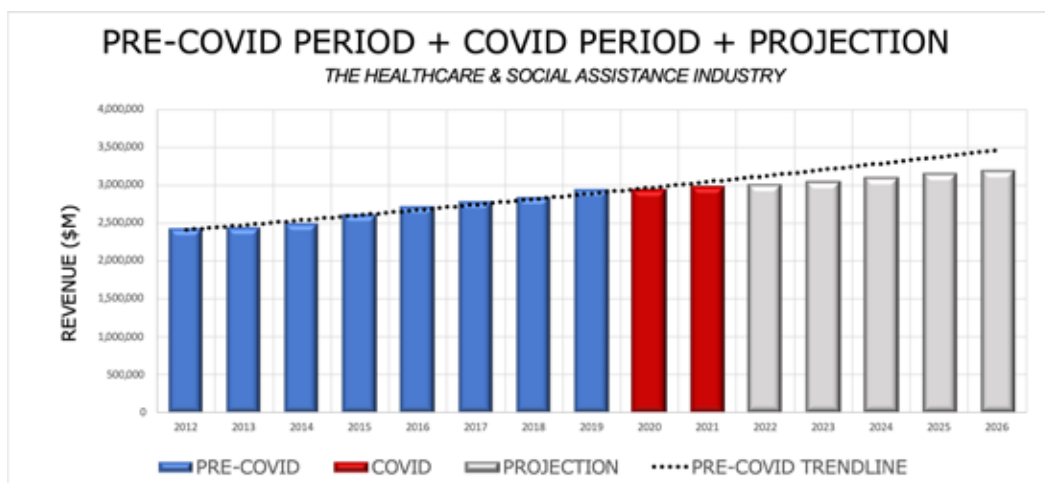


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THE MANUFACTURING INDUSTRY

Mr. James Irving
Louisville Office Managing Partner
Dentons Bingham Greenebaum LLP

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THE MANUFACTURING INDUSTRY



Businesses

684 Thousand



Employment

12 Million



Revenue

\$6 Trillion

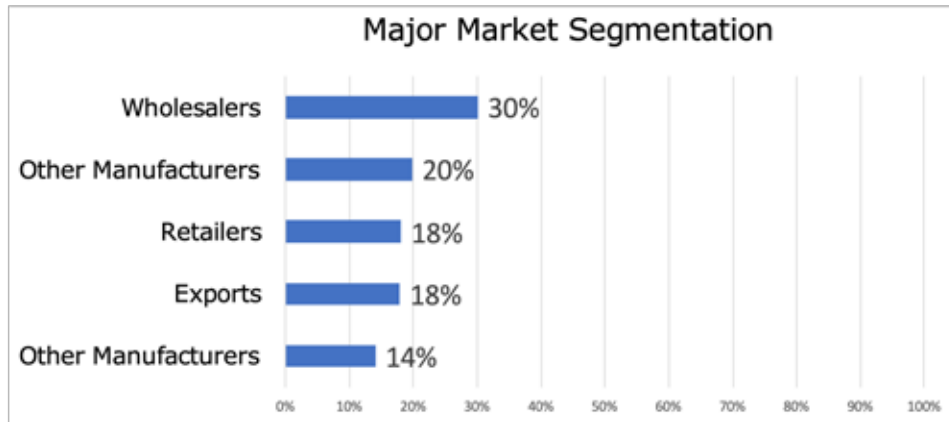


Industry Value Added
(Profits and Wages)

\$1 Trillion

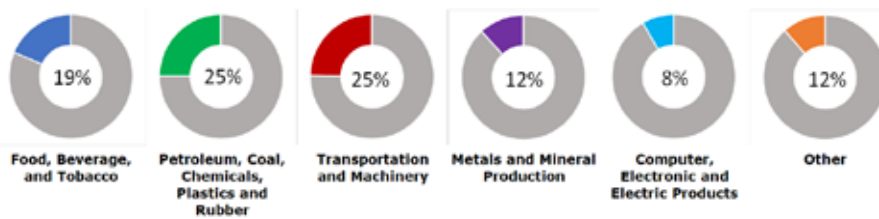
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WHO ARE THESE BUSINESSES AND EMPLOYEES SERVING?



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WHAT TYPE OF BUSINESSES MAKE UP THE INDUSTRY AND WHO ARE THEY?



MAJOR PLAYERS

Boeing 1.4%	Exxon Mobil 1.1%	Ford Motor 1.0%	General Motors 0.8%
PepsiCo 0.7%	Tyson Foods 0.6%	Johnson & Johnson 0.3%	Other 94.1%

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WHAT DRIVES THIS INDUSTRY?

CONSUMER SPENDING	• —BECAUSE PROFITS RULE THE WORLD!
NATIONAL UNEMPLOYMENT RATE	• —BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
NUMBER OF HOUSEHOLDS	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!
CORPORATE PROFITS	• —A SUCKER IS BORN EVERY MINUTE
DOMESTIC TRIPS BY U.S. RESIDENTS	• —GOD BLESS THE FEDERAL RESERVE
INTERNATIONAL TRAVEL	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!

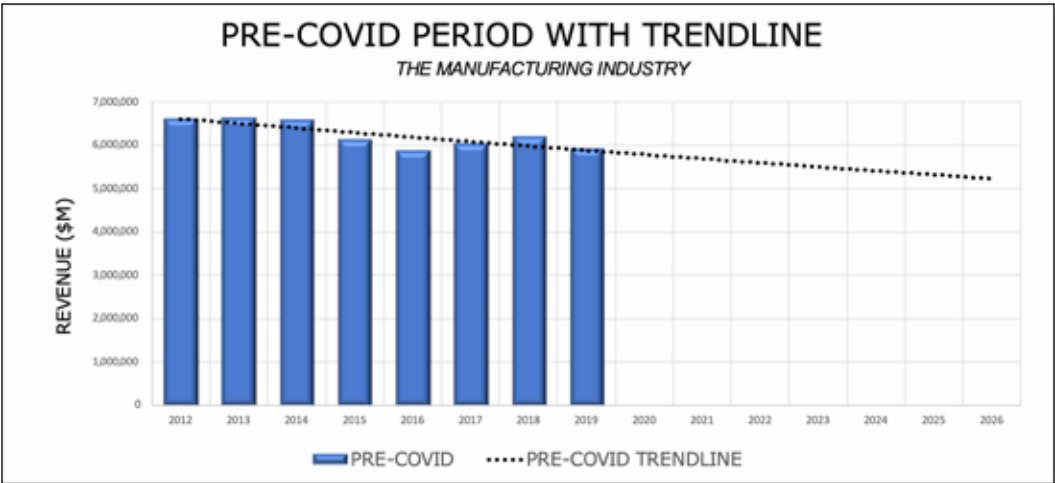
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WHAT DRIVES THIS INDUSTRY?

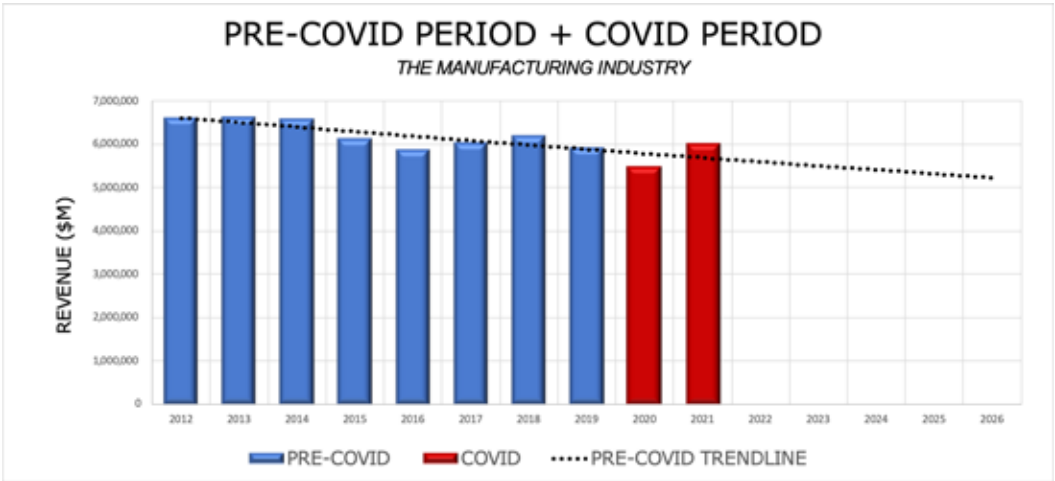
KEY INDUSTRY DRIVERS	
THE STRENGTH OF THE US DOLLAR AGAINST OTHER MAJOR CURRENCIES	—BECAUSE PROFITS RULE THE WORLD!
WORLD PRICE OF CRUDE OIL	—BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
MANUFACTURING CAPACITY UTILIZATION	—BECAUSE THAT'S WHERE THE DOUGH IS AT!
US GROSS DOMESTIC PRODUCT (GDP)	—A SUCKER IS BORN EVERY MINUTE
WORLD PRICE OF STEEL	—GOD BLESS THE FEDERAL RESERVE

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2021 WINTER LEADERSHIP CONFERENCE



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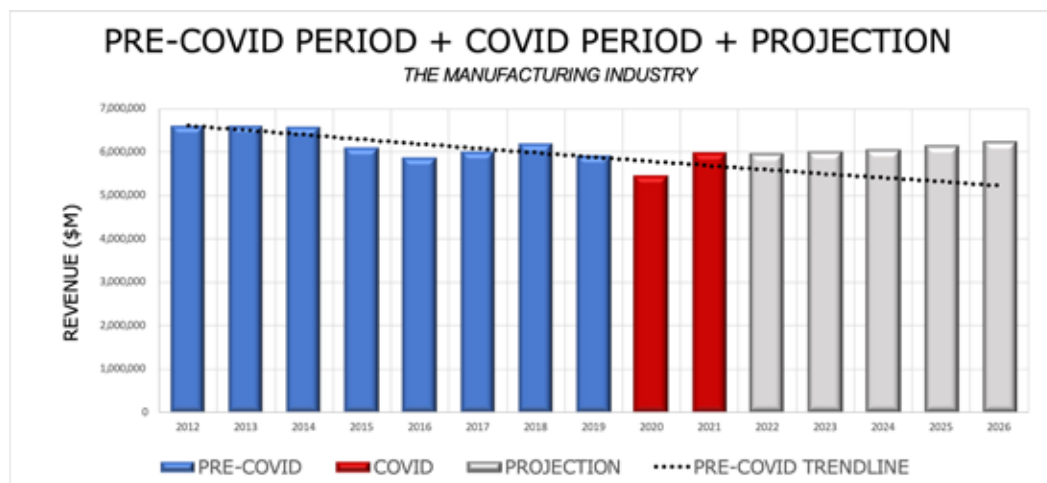


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THE RETAIL INDUSTRY

Mr. Ryan Maupin
Managing Director
Deloitte Transactions & Business Analytics LLP

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THE RETAIL INDUSTRY



Businesses

3 Million



Employment

17 Million



Revenue

\$5 Trillion

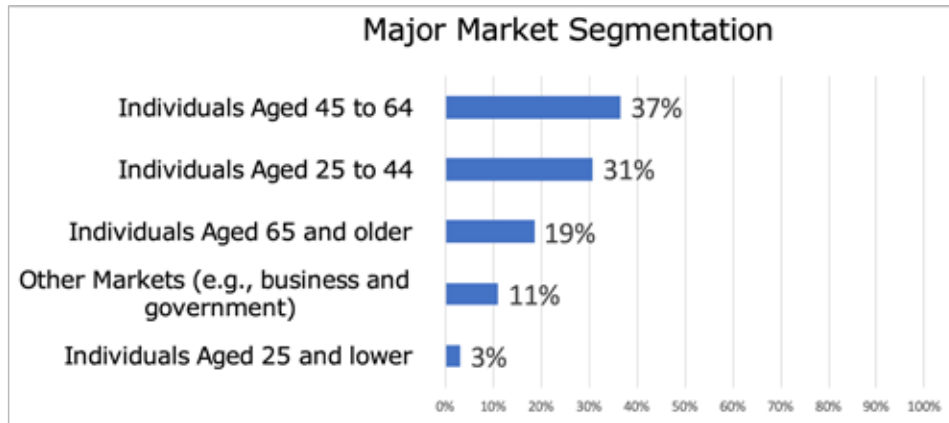


Industry Value Added
(Profits and Wages)

\$672 Billion

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WHO ARE THESE BUSINESSES AND EMPLOYEES SERVING?



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WHAT TYPE OF BUSINESSES MAKE UP THE INDUSTRY AND WHO ARE THEY?



MAJOR PLAYERS

Walmart 6.7%	Amazon.com 5.9%	Home Depot 2.4%
Kroger 2.4%	Best Buy 0.8%	Other 81.8%

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WHAT DRIVES THIS INDUSTRY?

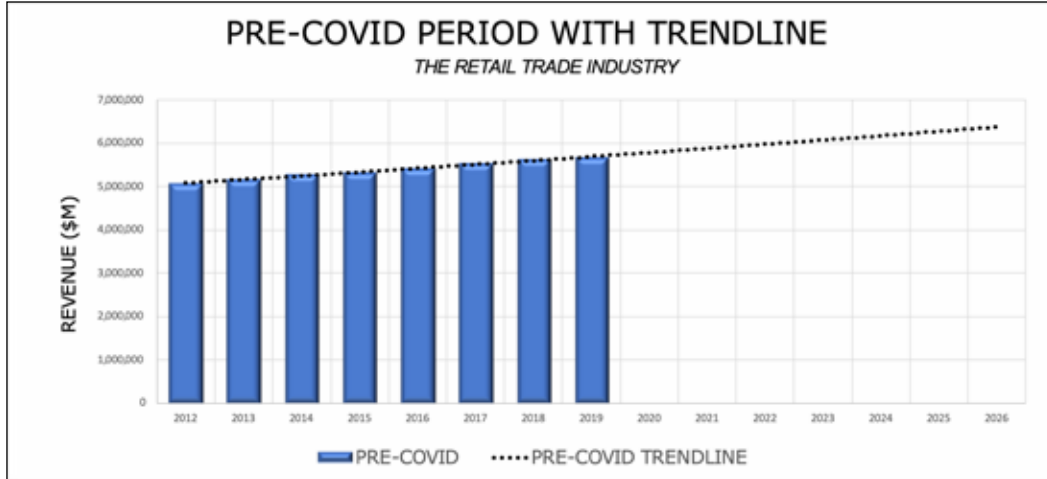
CONSUMER SPENDING	• —BECAUSE PROFITS RULE THE WORLD!
NATIONAL UNEMPLOYMENT RATE	• —BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
NUMBER OF HOUSEHOLDS	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!
CORPORATE PROFITS	• —A SUCKER IS BORN EVERY MINUTE
DOMESTIC TRIPS BY U.S. RESIDENTS	• —GOD BLESS THE FEDERAL RESERVE
INTERNATIONAL TRAVEL	• —BECAUSE THAT'S WHERE THE DOUGH IS AT!

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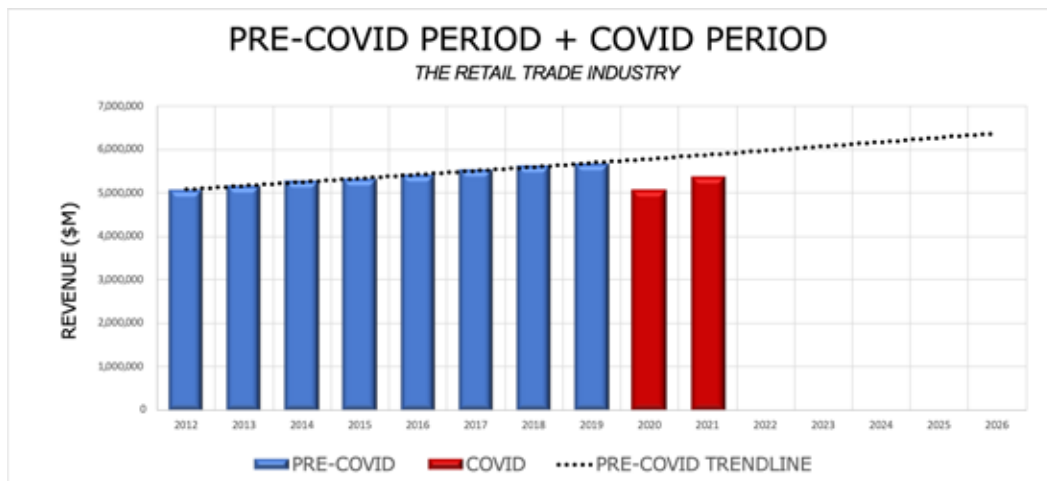
WHAT DRIVES THIS INDUSTRY?

KEY INDUSTRY DRIVERS	
PER CAPITA DISPOSABLE INCOME	—BECAUSE PROFITS RULE THE WORLD!
CONSUMER CONFIDENCE INDEX	—BECAUSE GOVERNMENT CHECKS DON'T BOUNCE
CONSUMER SPENDING	—BECAUSE THAT'S WHERE THE DOUGH IS AT!
NATIONAL UNEMPLOYMENT RATE	—A SUCKER IS BORN EVERY MINUTE
NUMBER OF HOUSEHOLDS	—GOD BLESS THE FEDERAL RESERVE

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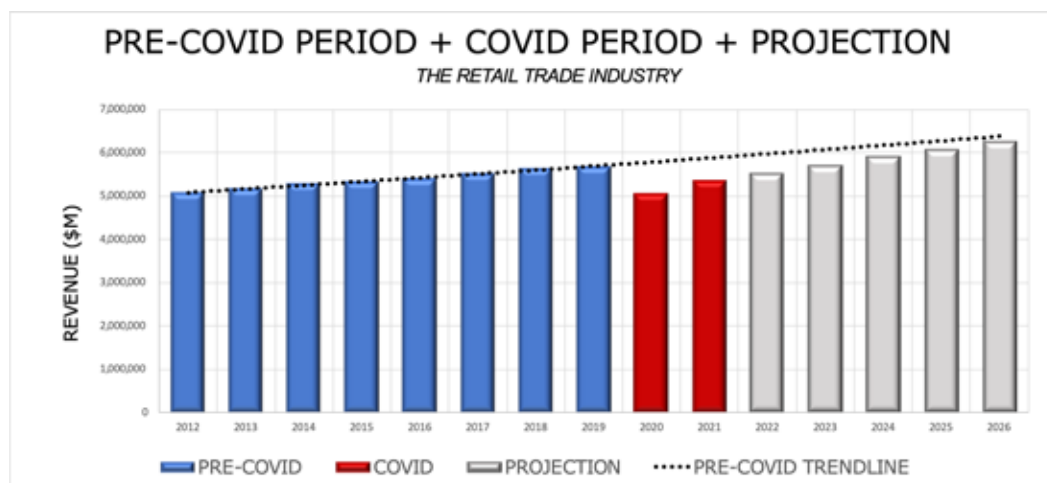


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Future Performance – Key Trends

- Revenue is expected to grow at a faster rate than over the five years to 2021, as many of the largest industries in the sector are anticipated to experience quickly increasing revenue.
- Residential construction activity is expected to continue increasing until 2024, as a relatively low housing supply boosts demand for new homes.
- Single-family construction markets are anticipated to rise as relatively low interest rates provide an accommodating borrowing environments and low housing supply encourages new development.

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Faculty

Katherine R. Catanese is a partner and bankruptcy and restructuring attorney with Foley & Lardner LLP in New York, where she focuses her practice on the representation of creditors' committees, post-confirmation trusts and trustees, especially in fraud-based litigation. She also focuses her practice on cross-border fraud and representation of investors and managers in hedge funds both onshore and offshore in bankruptcy litigation including involuntary bankruptcies and chapter 15 bankruptcies. In this regard, she assisted in filing an involuntary petition for a group of hedge fund creditors, then assisted in procuring a settlement in that bankruptcy that resolved over a dozen lawsuits in the U.S. and offshore and is liquidating the remaining hedge fund assets. She also has experience in bankruptcy appeals and successfully persuaded a federal appeals court to affirm the dismissal of a "rogue" bankruptcy petition by the ousted former board of directors of a scandal-plagued Chinese clean energy company. Ms. Catanese focuses on for-profit schools and higher-education restructuring generally, with an emphasis on fraud investigation and intervention. She is building a practice focusing on representing higher-education institutions, lenders and private-equity funds in all forms of litigation related to the business and financial restructuring of these schools. Ms. Catanese is a member of the Bankruptcy and Health Care Restructuring subteam at Foley and the women's retention coordinator for Foley's Women's Network in the New York office, and she was named one of ABI's "40 Under 40" emerging leaders in insolvency practice in 2018. Prior to joining Foley, she was an associate at Allard & Fish, P.C., where she represented a chapter 7 trustee and corporate debtors, secured and unsecured creditors, and trustees in all aspects of bankruptcy litigation. Ms. Catanese is admitted to practice in New York and Michigan. She is also a lifetime member of the Michigan State University alumni association and a member of the MSU Law Alumni Board. Ms. Catanese received her B.A. in psychology *summa cum laude* in 2001 and her J.D. *cum laude* in 2004 from Michigan State University. During law school, she clerked for Hon. David L. Jordon.

James R. Irving is the managing partner of the Louisville, Ky., office of Dentons US and co-chairs its Restructuring, Insolvency and Bankruptcy practice group, where he focuses on bankruptcy and restructuring matters, purchasing distressed businesses and their assets, as well as commercial litigation. He has experience representing debtors, creditors, committees, trustees, asset-purchasers and interested third parties in chapter 11 and 7 bankruptcy cases, in addition to representing creditors in foreclosure proceedings and other litigation. He also has practiced commercial litigation with a broad range of experience in state and federal courts and before the American Arbitration Association. Mr. Irving was named one of *Louisville Business First's* Forty Under 40 in 2019, was selected for the National Conference of Bankruptcy Judges Next Generation Program in 2018, and was a member of the 2017 inaugural class of ABI's "40 Under 40." In addition, he received the Chicago Bar Association's Exceptional Young Lawyer Award in 2013. Mr. Irving's experience with matters of juvenile justice through his *pro bono* work has led to opportunities to teach CLE sessions and edit publications on the subject for the American Bar Association. He received his B.A. in 2005 in history and political science from Williams College and his J.D. in 2008 from Vanderbilt University Law School.

Franklind D. Lea, CIRA is the president of Tactical Financial Consulting, LLC in Alpharetta, Ga., and has more than 30 years of professional experience and education in complex business and

financial matters. He has broad expertise in commercial finance, insolvency, real estate, real estate finance and valuation. His experiences encompass business and project evaluation, damage claims and lost profits, debt and equity structuring and restructuring, feasibility analysis, financial analysis, investment management, lending and leasing, and valuation. Since the creation of Tactical Financial, Mr. Lea has provided services to companies, investors, lenders and secured creditors, unsecured creditors' committees and law firms. He has acted as an advisor and litigation consultant, and has provided expert witness reports and expert testimony for a number of matters related to damage claims, feasibility, financing, real estate and specialized bankruptcy issues such as the § 1111(b) election, § 1129 confirmation requirements, the indubitable equivalent and *Till* cramdown interest rates. Within these roles, he has participated in more than 200 court hearings and provided testimony through affidavits, depositions and direct examination within the courtroom. Prior to forming Tactical Financial, Mr. Lea was a senior lender at Textron Financial Corp. for 11 years, where he focused on specialty real estate lending and large account workouts for real estate, equipment leasing and commercial lending. During his tenure at Textron Financial, he held several senior roles within its specialty lending divisions and risk-management department. He completed approximately 50 multi-million dollar specialty loan transactions and conducted several multi-year complex workouts and financial restructurings. Mr. Lea sits on ABI's Board of Directors and is a member of its Education and Nominating Committees. He also is a former co-chair of ABI's Asset Sales Committee and sits on the advisory board of ABI's Judge Alexander L. Paskay Memorial Bankruptcy Seminar. Mr. Lea received his B.S. in management and his M.B.A. from Florida State University, and a Master's degree in real estate and urban analysis from the University of Florida.

Justin M. Luna is a partner and chairs the Bankruptcy Department of Latham Luna in Orlando, Fla., and advises clients in restructuring matters across Florida and the southeast. He regularly represents public and private companies, significant secured creditors, investors and asset-purchasers in troubled company financings and restructuring transactions, including out-of-court workouts and formal insolvency proceedings. Mr. Luna is also a federal and Florida trial attorney who represents companies and individuals litigate fraudulent transfers, preferences, and complex commercial, banking and financial technology matters. He has advised participants in the financial restructurings of: Caesars Entertainment Operating Co., Aeropostale Inc., Furniture Country Gallery, The Vue at Lake Eola, Gooding's Supermarkets, MGM Resorts LLC and many others. Mr. Luna has experience representing clients in a wide range of industries, including financial services, entertainment, hospitality, health care, retail, manufacturing, aviation, information technology, biomedical, real estate and logistics. He is AV-Rated by Martindale-Hubbell and has been named a Rising Star by *Super Lawyers*, chosen as a Next Generation Participant by the National Conference of Bankruptcy Judges and named as a finalist of the Top 40 Under 40 by the *Orlando Business Journal*. He also is a frequent speaker and author on a variety of topics across the bankruptcy and banking spectrum. Mr. Luna is a current board member for the Orlando City Foundation and the Middle District of Florida Bankruptcy *Pro Se* Clinic. He received his B.S. *magna cum laude* from the University of Florida, Warrington College of Business and his J.D. from the University of Florida, College of Law.

Ryan A. Maupin is a principal in the Strategy & Transactions practice in the restructuring group of Grant Thornton LLP in New York. He specializes in advising domestic and international companies, secured and unsecured creditors and private-equity funds in workout situations both in court and out of court. Mr. Maupin is primarily focused on advising clients in sale processes, complex financial restructurings and liquidations, and he has served in various interim-management roles. He rejoined

Grant Thornton in 2013 after serving as director for KPMG's Transactions and Restructuring practice. Mr. Maupin has more than 17 years of restructuring experience within a variety of industries. Most recently, he served as interim CEO to an oil field value, pipe and fittings distribution company as well as its subsidiary, an oil well casing services business, during their respective chapter 11 cases. He and his team were successful in selling all company assets through a § 363 sale process. Mr. Maupin's other interim-management assignments include serving as crisis manager to a large faith-based nonprofit organization during a substantial fiscal and public relations crisis. His team designed and implemented short- and long-term cash-forecasting processes, identified various cost-reduction initiatives, and assisted with the strategic disposition of certain assets. Mr. Maupin is a member of ABI and was selected as part of its inaugural class of "40 Under 40" in 2017. He is also a member of the Association of Insolvency & Restructuring Advisors and the Turnaround Management Association. Mr. Maupin received his B.S. from Millikin University.

Megan W. Murray is a founding shareholder of Underwood Murray PA in Tampa, Fla., and has nearly 20 years of reorganization and workout experience advising business owners, debtors, trustees, creditors' committees, secured and unsecured creditors, and asset-purchasers and sellers. She also has worked on both the legal side and business side in a global financial institution. Ms. Murray counsels businesses and owners in a wide variety of industries, including, but not limited to, real estate, hospitality, pharmaceutical, medical services, construction, insurance, transportation and financial services, in making critical business decisions while prosecuting and defending complex business disputes. She has been involved in director and officer liability litigation, bondholder disputes, shareholder and partnership disputes, court-appointed receiverships, assignment proceedings, and the recovery of large and small business assets. Ms. Murray is an ABI "40 Under 40" honoree and has been named in *Chambers & Partners USA*, *Florida Super Lawyers* and *Florida Trend's* Legal Elite multiple years running. She is rated AV-Preeminent by Martindale-Hubbell and is a contributing author to *Creditors' and Debtors' Practice in Florida*, a frequent speaker on bankruptcy and insolvency topics, and co-chair of ABI's Real Estate Committee. She also is active in local and national bankruptcy bar associations. Ms. Murray received her B.B.A. from the University of Iowa Tippie College of Business in 2002 and her J.D. with honors from the University of Iowa College of Law in 2011, where she was a contributing editor to the *Iowa Law Review* and an ABI Medal of Excellence recipient.

Rebecca F. Redwine is a partner with Hendren, Redwine & Malone, PLLC in Raleigh, N.C., and focuses her practice on debtor representation in chapter 11 and chapter 7 bankruptcies for both businesses and individuals. She also counsels clients experiencing insolvency, and assists in workouts and settlements with various lenders. In addition, she has served as Unsecured Creditors Committee Counsel and as counsel in various adversary proceedings. Ms. Redwine is a council member for the North Carolina Bar Association Bankruptcy Section Council and co-chairs its Pro Bono Committee. She is a board member of the Carolinas Chapter of the International Women's Insolvency and Restructuring Confederation (IWIRC), and she is a volunteer attorney for Legal Aid of North Carolina's "Lawyer on the Line" program. Ms. Redwine was named a North Carolina "Rising Star" in the area of Bankruptcy & Creditor/Debtor Rights by *North Carolina Super Lawyers* magazine from 2010-13. Additionally, she was recognized as a "Legal Elite" in Bankruptcy for 2013-18; she is also included in the 24th Edition of *The Best Lawyers in America* in Bankruptcy and Creditor/Debtor Rights and was named Lawyer of the Year for 2018 Raleigh Litigation – Bankruptcy. Ms. Redwine earned a Phi Beta Kappa key from North Carolina State University, where she received her

B.A. in 2004, and was an honor student at the University of North Carolina School of Law, where she received her J.D. in 2007.

Eric E. Walker is a bankruptcy partner in the Chicago office of Perkins Coie LLP, where he focuses his practice on all aspects of commercial litigation, financial restructuring and bankruptcy, including experience representing debtors, creditors, asset-purchasers, examiners and trustees in bankruptcy proceedings throughout the country. He has particular experience in the highly regulated health care industry, representing debtors, creditors' committees, private-equity sponsors, stalking-horse bidders, landlords and other constituents in out-of-court restructuring negotiations, bankruptcy and litigation. He also has particular experience in restructuring hospital systems, senior living facilities, continuing care retirement communities (CCRCs), skilled nursing facilities (SNFs), behavioral health centers and diagnostic medical laboratories. His successful representation of the asset purchaser in the Health Diagnostic Laboratories (HDL) bankruptcy case was awarded the 2016 Restructuring Deal of the Year (Under \$100M) by The M&A Advisor. In addition, Mr. Walker has experience in the hotel and hospitality industry, regularly representing hotel owners, developers, operators, lenders and major hotel brands in transactions, state and federal litigation, and bankruptcy. He represented the petitioners before the U.S. Supreme Court in *RadLAX Gateway Hotel LLC, et al. v. Amalgamated Bank* (Case No. 11-166), a landmark chapter 11 bankruptcy case involving secured creditor cramdown. Mr. Walker has been recognized as a leading bankruptcy practitioner by *Chambers USA*, *Lawdragon* and the National Conference of Bankruptcy Judges. He also was named in ABI's inaugural class of "40 Under 40" in 2017. Mr. Walker currently serves on ABI's Board of Directors and on the advisory board of ABI's Central States Bankruptcy Workshop. He received his B.S.B.A. in finance in 2000 from Miami University and his J.D. in 2006 from the University of Connecticut School of Law.