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**ABILive**  
**Bankruptcy Filings Market Trends**  
**Q1 2023**



All Cases All Chapters

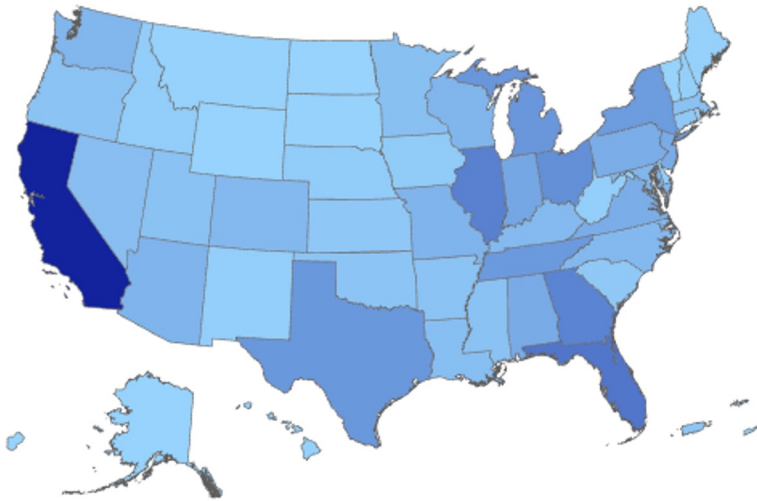
## New Filing Market Trends

# All Chapters, Both Debtor Types, January 2007 – March 2023

Filings Count by State

View by Court

All



State: All

Monthly Filings Count by Year

All



More options \*\*\*

— All

150,000

100,000

50,000

14.7 million cases

2010

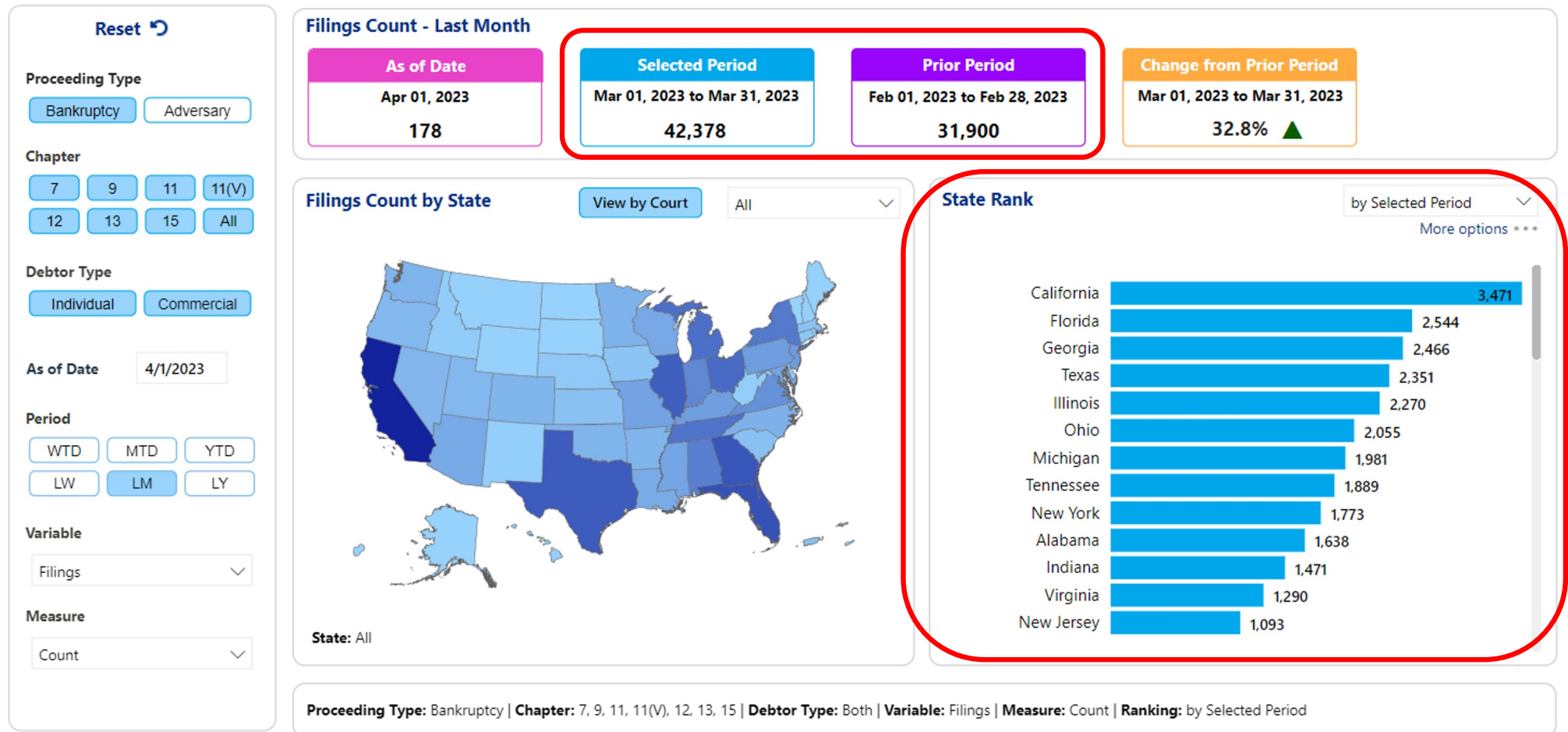
2015

2020

Proceeding Type: Bankruptcy | Chapter: 7, 9, 11, 11(V), 12, 13, 15 | Debtor Type: Both | Period: 2007-2023 | Variable: Filings | Measure: Count | Interval: Monthly

# New Filing Market Trends

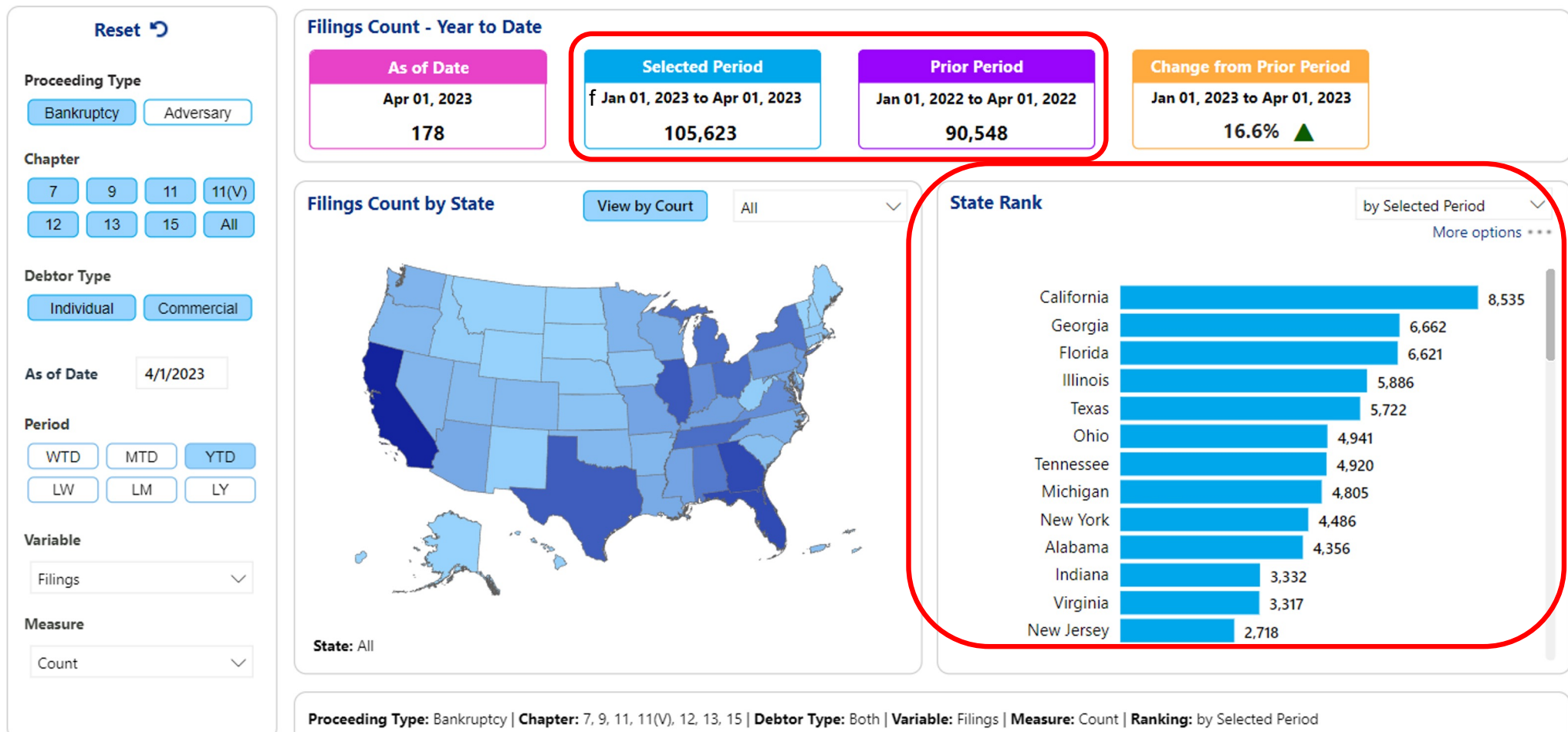
## All Chapters, Both Debtor Types, March 2023 vs. February 2023





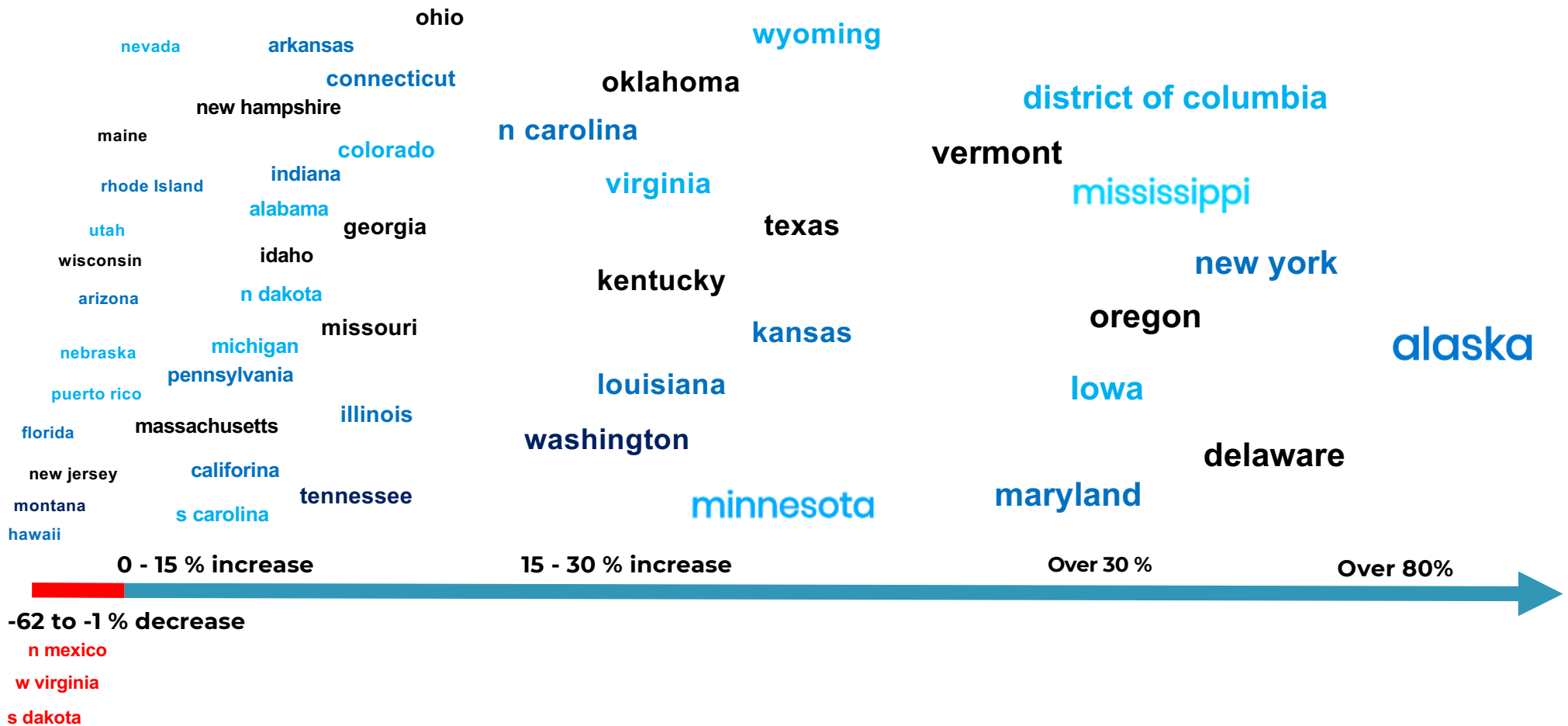
# New Filing Market Trends

## All Chapters, Both Debtor Types, Q1 2022 vs. Q1 2023



New Filing Market Trends

# All Chapters, Both Debtor Types, Q1 2022 vs. Q1 2023 by % Change





## **Commercial Cases**

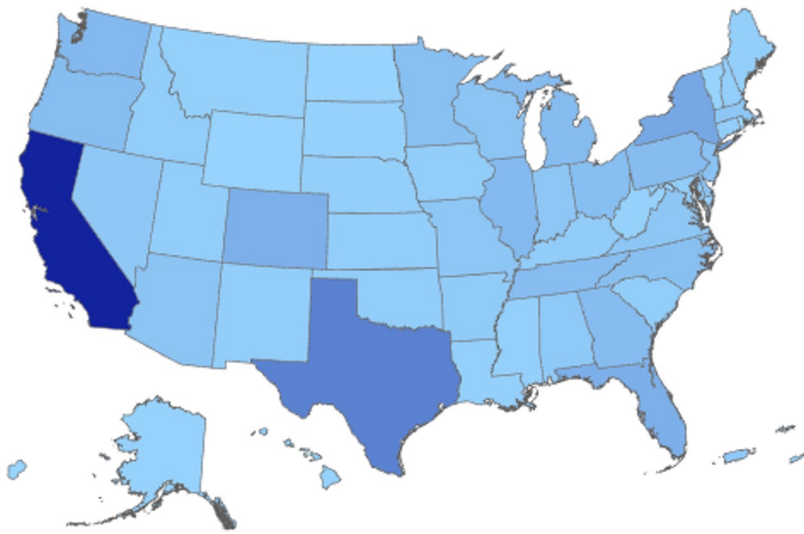
## New Filing Market Trends

# All Chapters, Commercial, January 2007 – March 2023

### Filings Count by State

View by Court

All



State: All

### Monthly Filings Count by Year

All



More options \*\*\*

— All

10,000

784,000 cases

5,000

0

2010

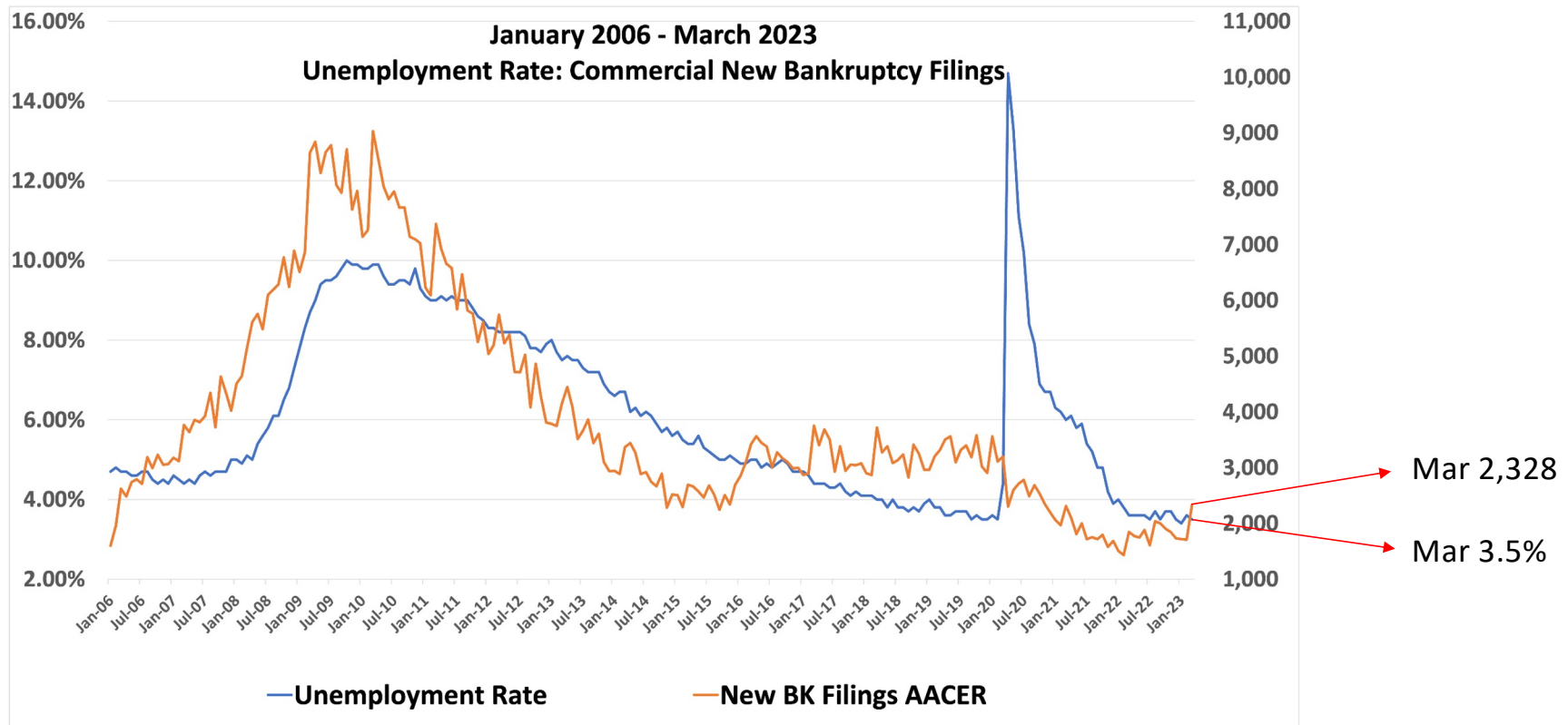
2015

2020

Proceeding Type: Bankruptcy | Chapter: 7, 9, 11, 11(V), 12, 13, 15 | Debtor Type: Commercial | Period: 2007-2023 | Variable: Filings | Measure: Count | Interval: Monthly

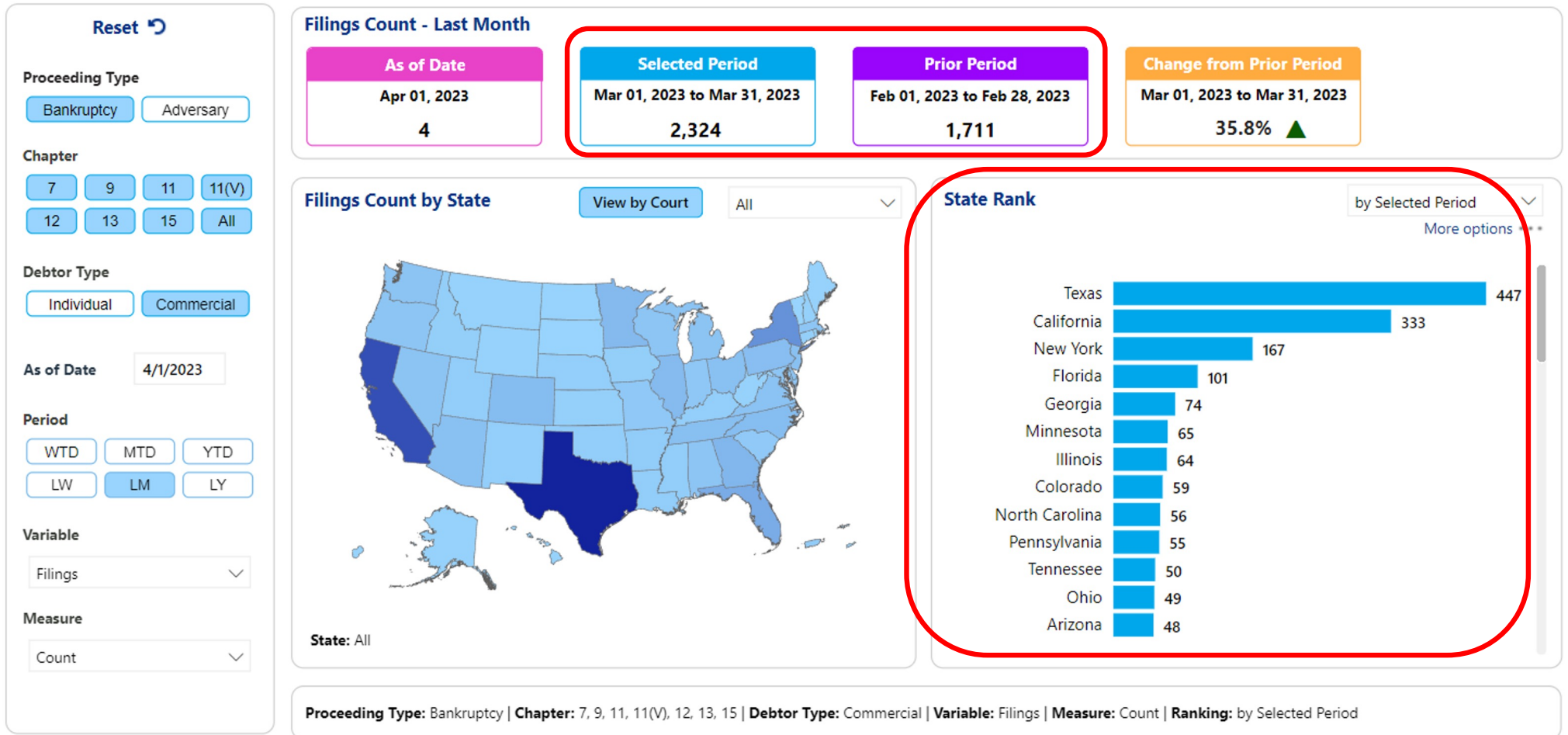
## Market Trends

# All Chapters, Commercial, New Filings vs Unemployment Rate



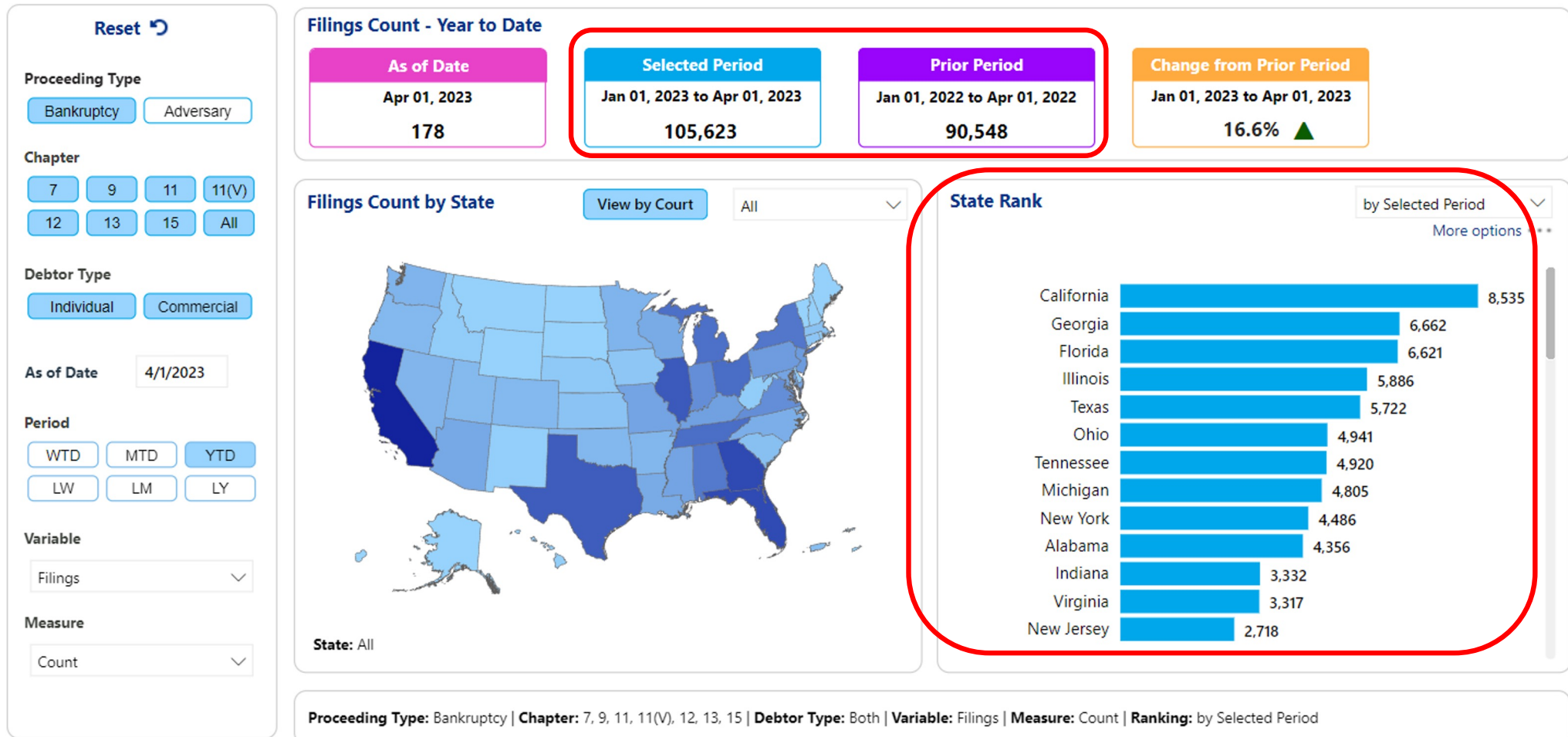
# New Filing Market Trends

## All Chapters, Commercial, March 2023 vs. February 2023



# New Filing Market Trends

## All Chapters, Commercial, Q1 2023 vs. Q1 2022



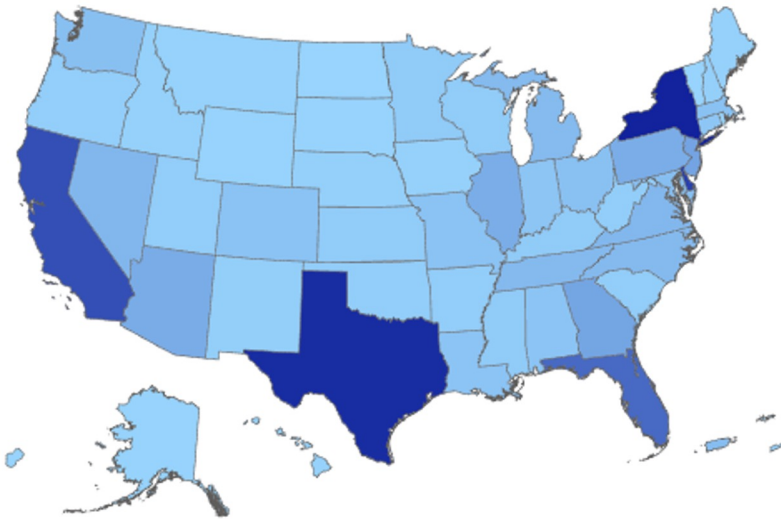


# Chapter 11, Commercial, January 2007 - March 2023

## Filings Count by State

View by Court

All



State: All

## Monthly Filings Count by Year

All



More options \*\*\*

— All

2,000

**109,000 cases**

1,500

1,000

500

0

2010

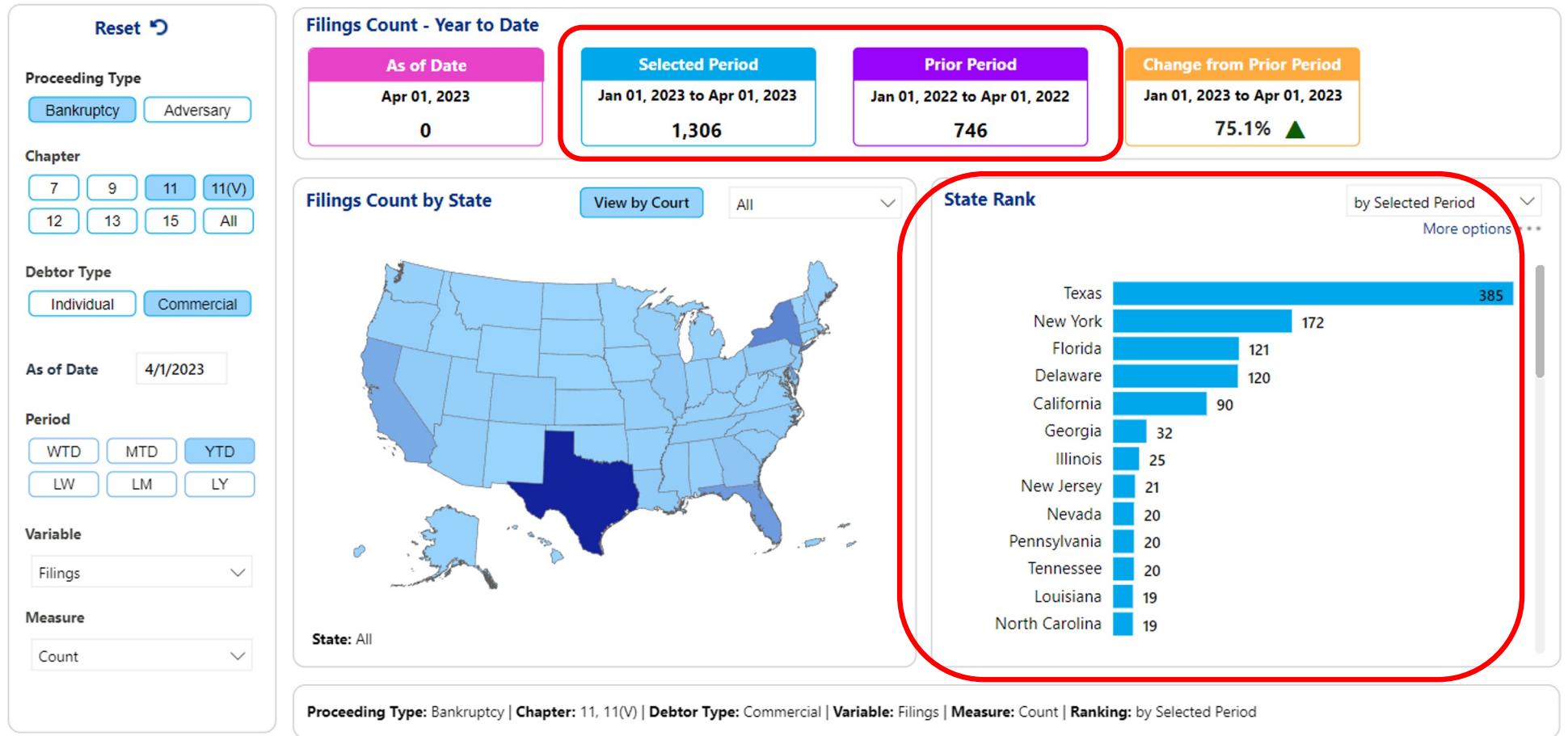
2015

2020

Proceeding Type: Bankruptcy | Chapter: 11, 11(V) | Debtor Type: Commercial | Period: 2007-2023 | Variable: Filings | Measure: Count | Interval: Monthly

# New Filing Market Trends

## Chapter 11, Commercial, Q1 2023 vs. Q1 2022



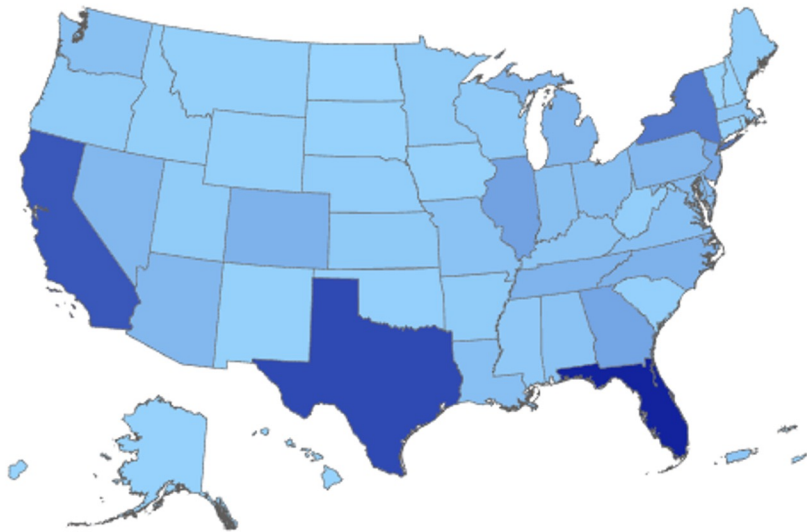
## New Filing Market Trends

# Chapter 11 Sub V, Commercial, January 2020 - March 2023

### Filings Count by State

View by Court

All



State: All

### Monthly Filings Count by Year

All



More options \*\*

— All

200

3,600 cases

150

100

50

0

2021

2022

2023

Proceeding Type: Bankruptcy | Chapter: 11(V) | Debtor Type: Commercial | Period: 2020-2023 | Variable: Filings | Measure: Count | Interval: Monthly



# Individual Cases

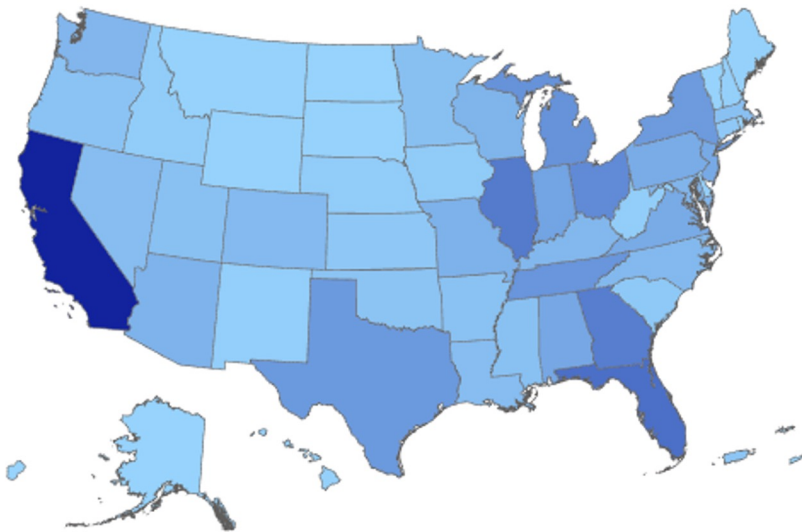
## New Filing Market Trends

# All Chapters, Individual, January 2007 – March 2023

### Filings Count by State

View by Court

All



State: All

### Monthly Filings Count by Year

All



More options \*\*\*

— All

150,000

100,000

50,000

13.95 million cases

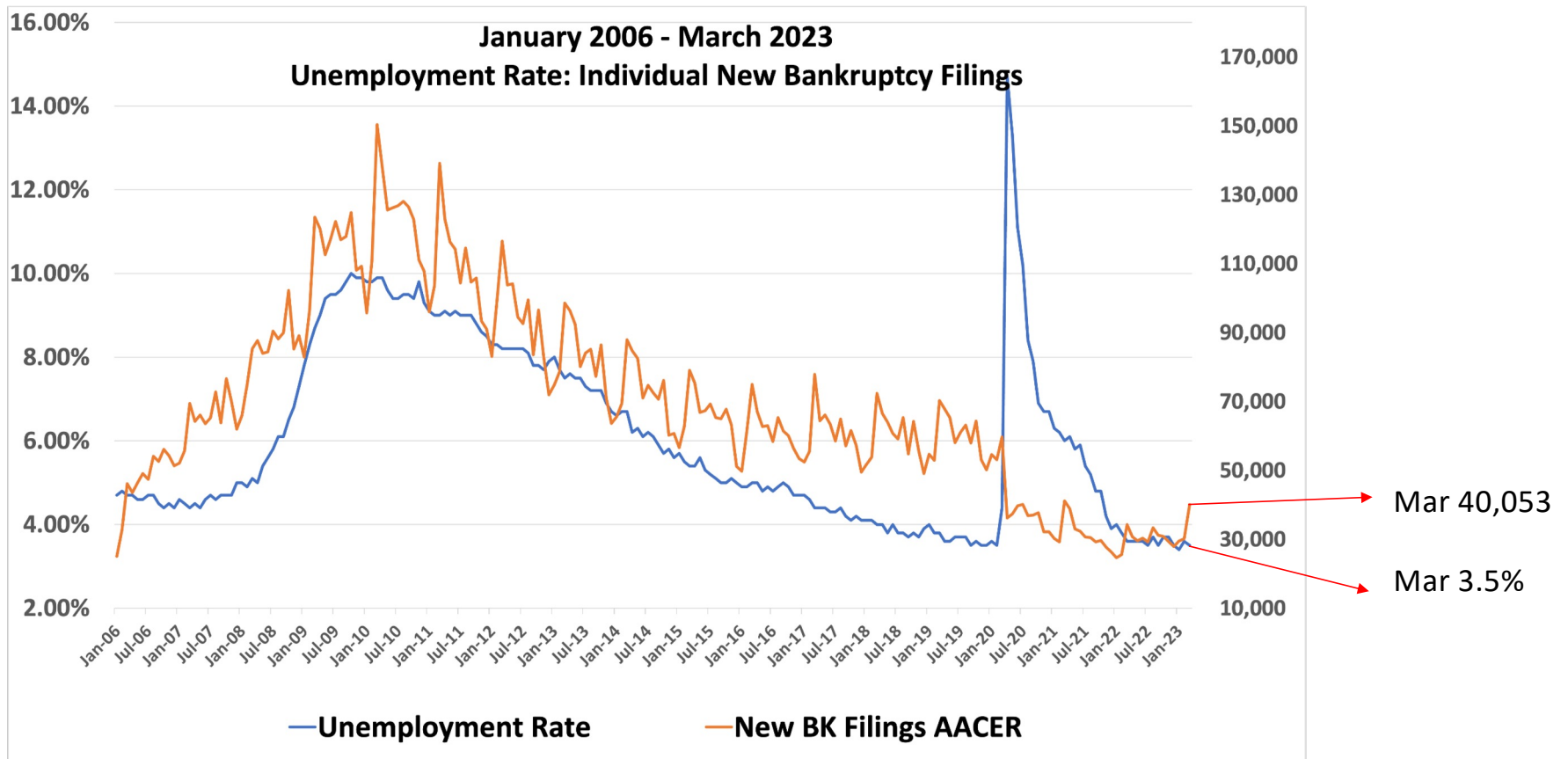
2010

2015

2020

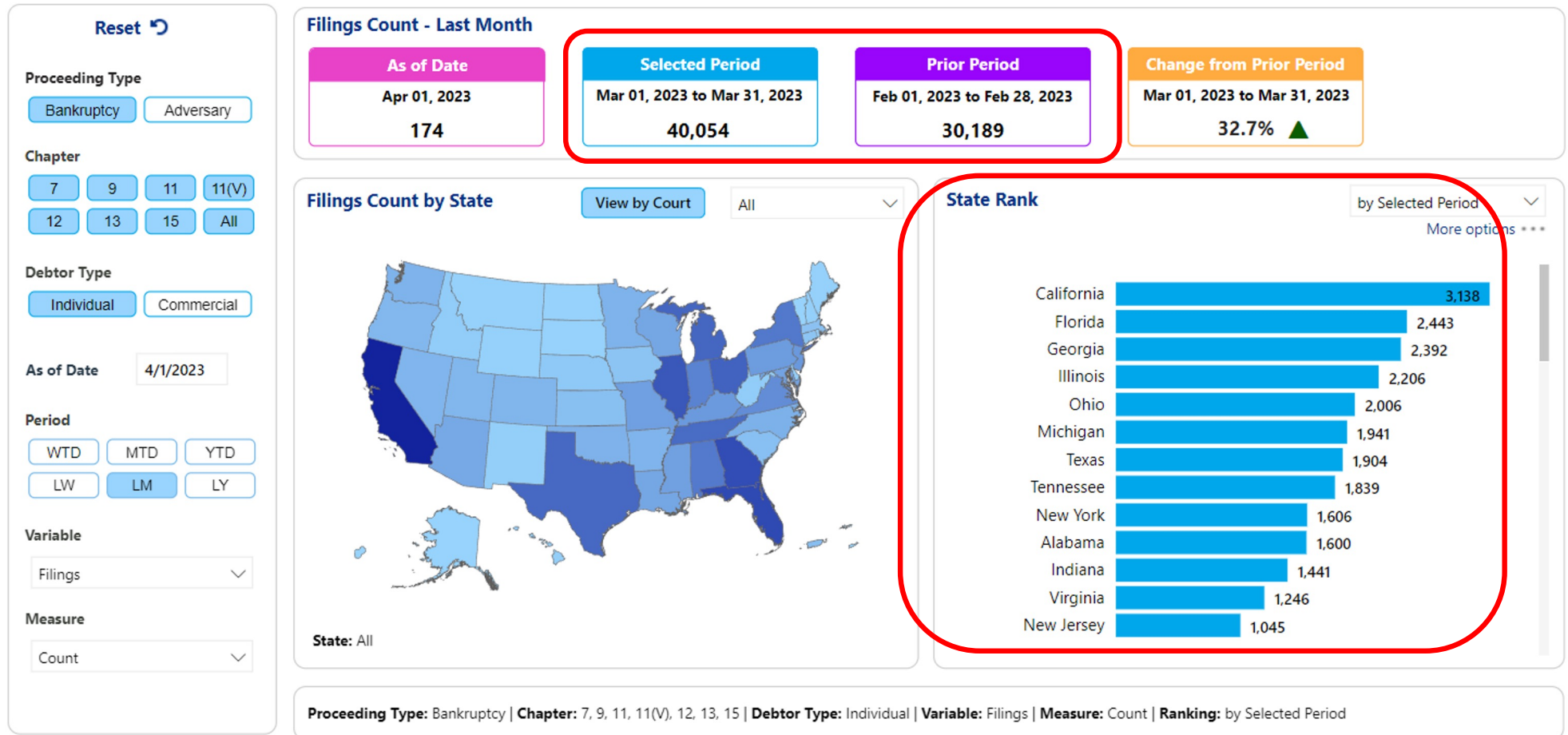
Proceeding Type: Bankruptcy | Chapter: 7, 9, 11, 11(V), 12, 13, 15 | Debtor Type: Individual | Period: 2007-2023 | Variable: Filings | Measure: Count | Interval: Monthly

# All Chapters, Individual, New Filings vs Unemployment Rate



# New Filing Market Trends

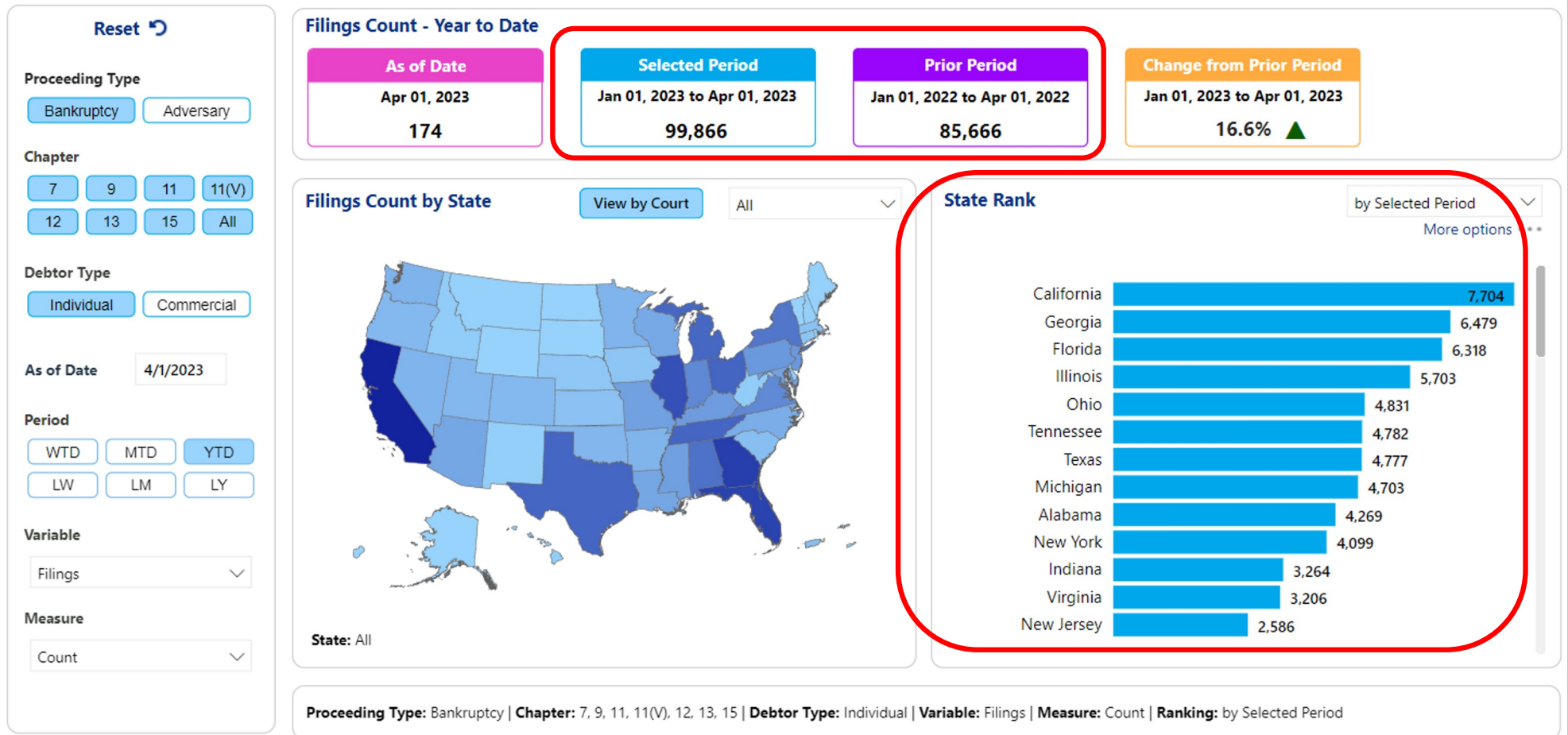
## All Chapters, Individual, March 2023 vs. February 2023





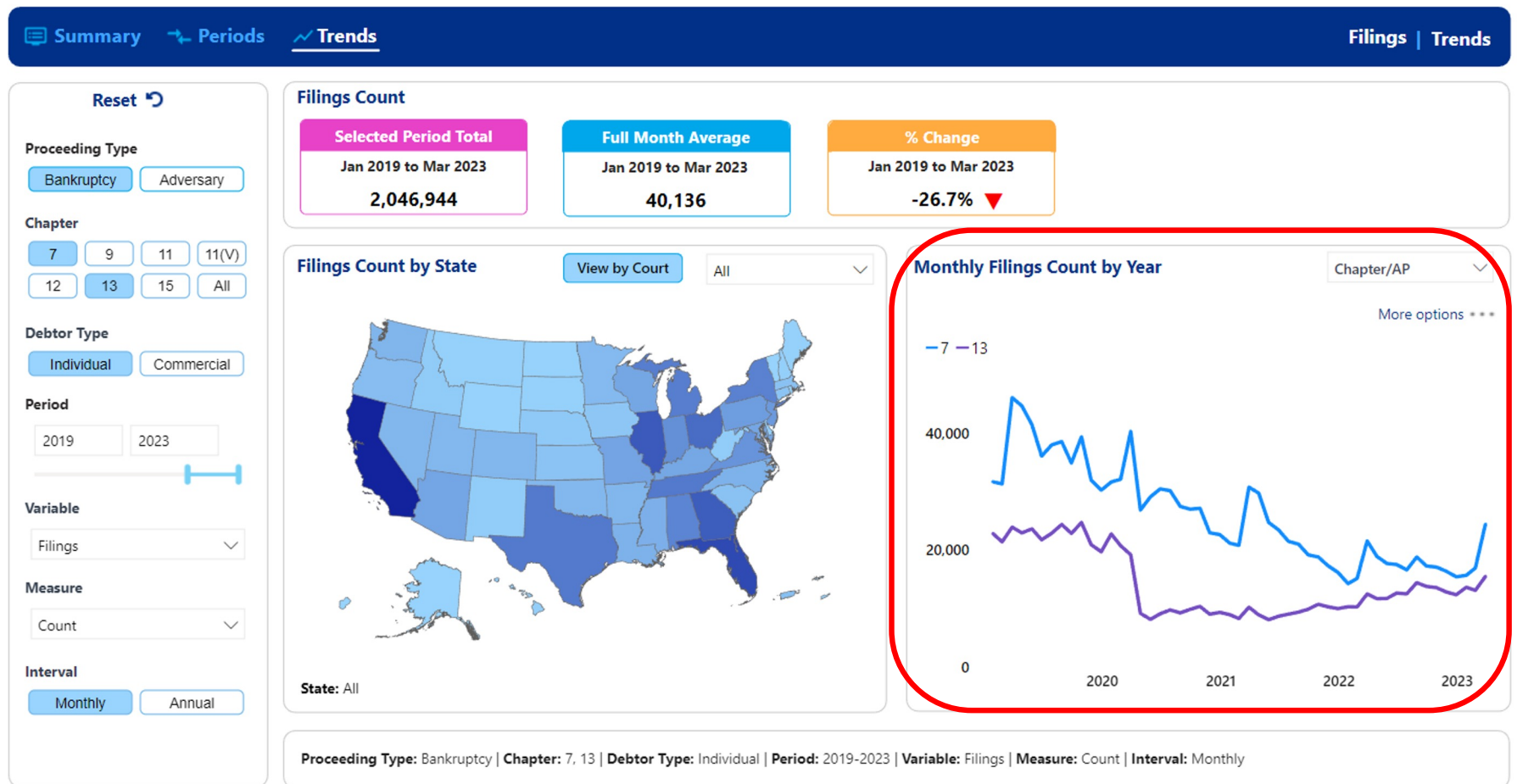
# New Filing Market Trends

## All Chapters, Individual, Q1 2023 vs. Q1 2022



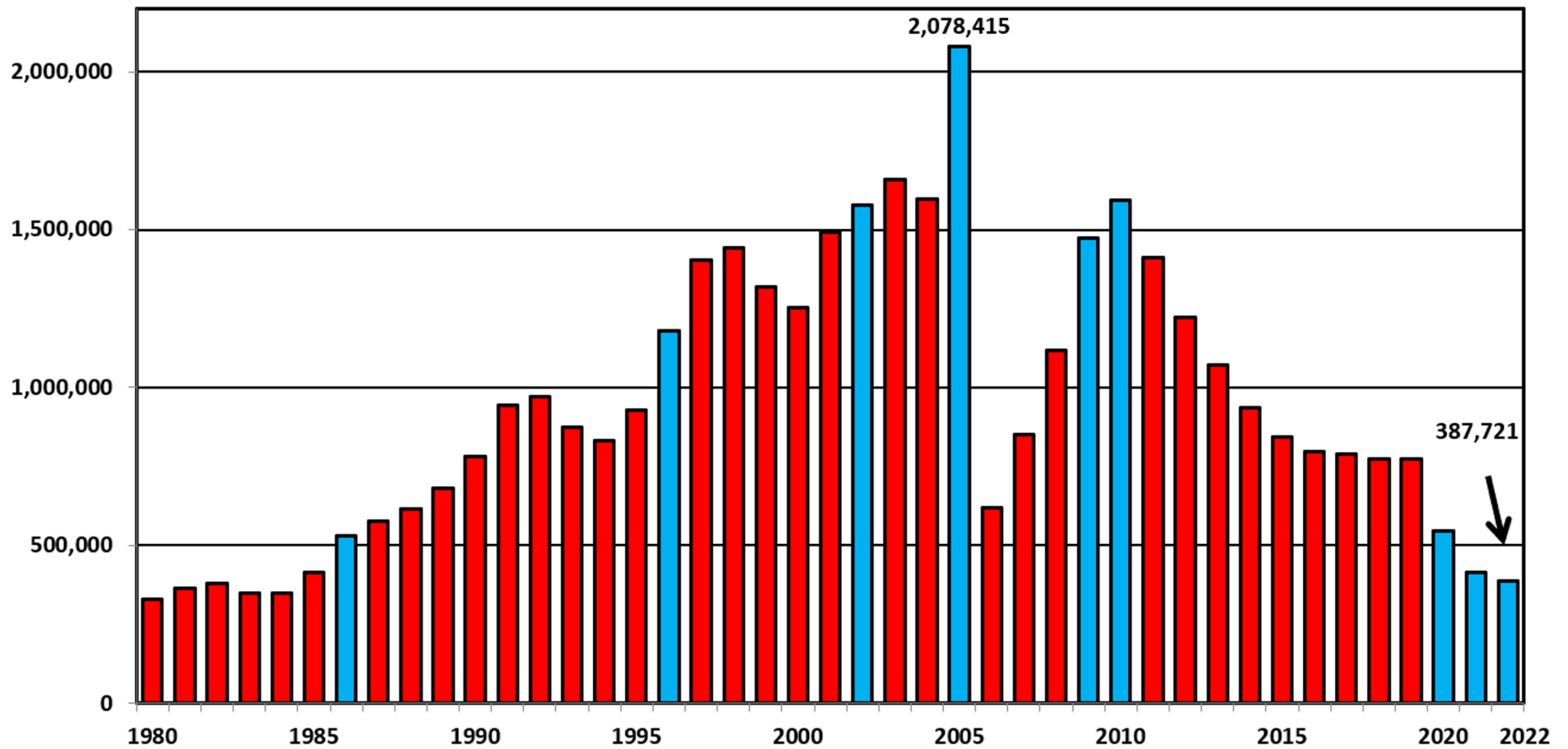
# New Filing Market Trends

## Chapter 7 vs. 13, Individual, January 2019 - March 2023



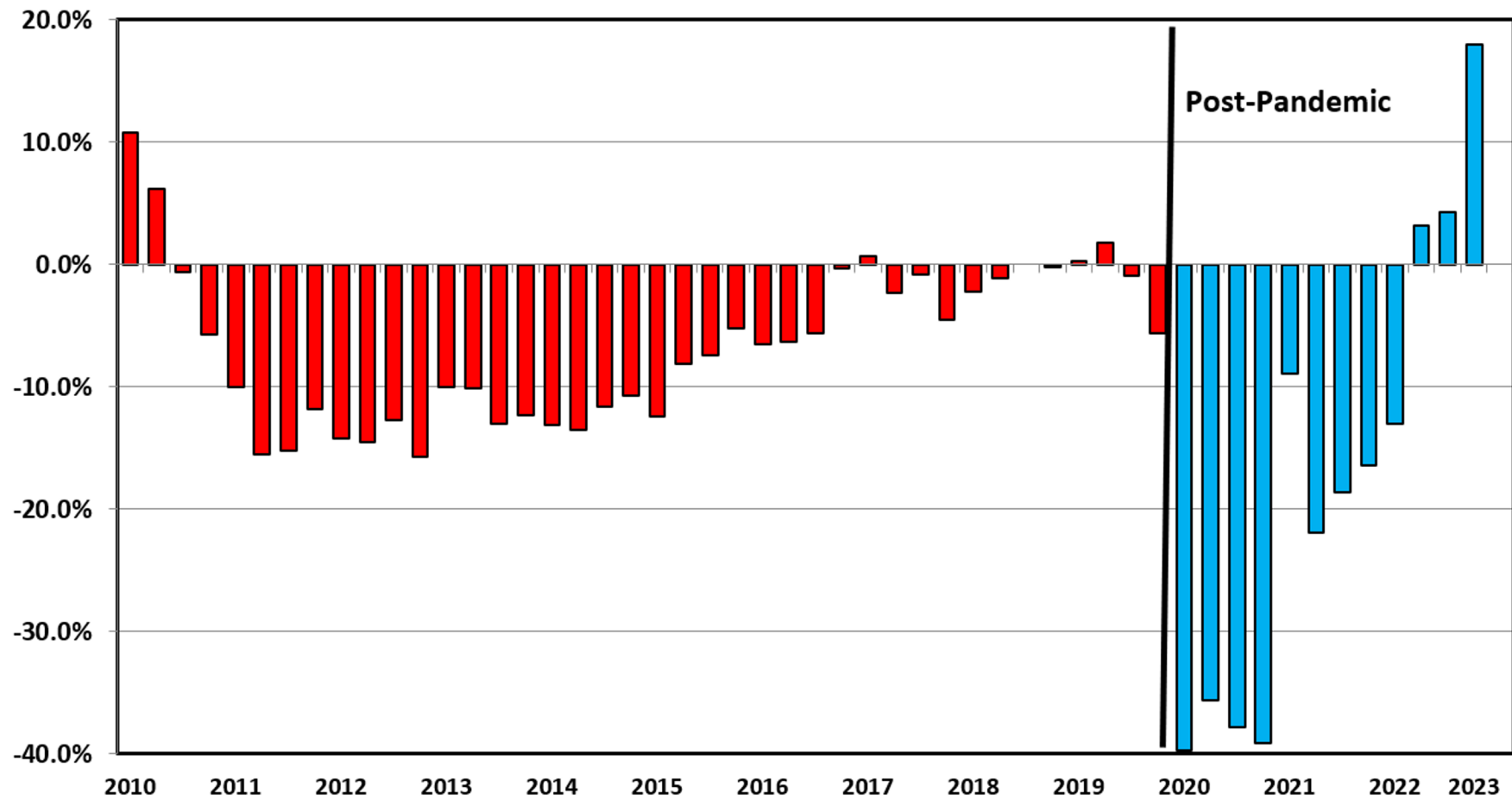
New Filing Market Trends

## Total Bankruptcy Cases 1980 - 2022



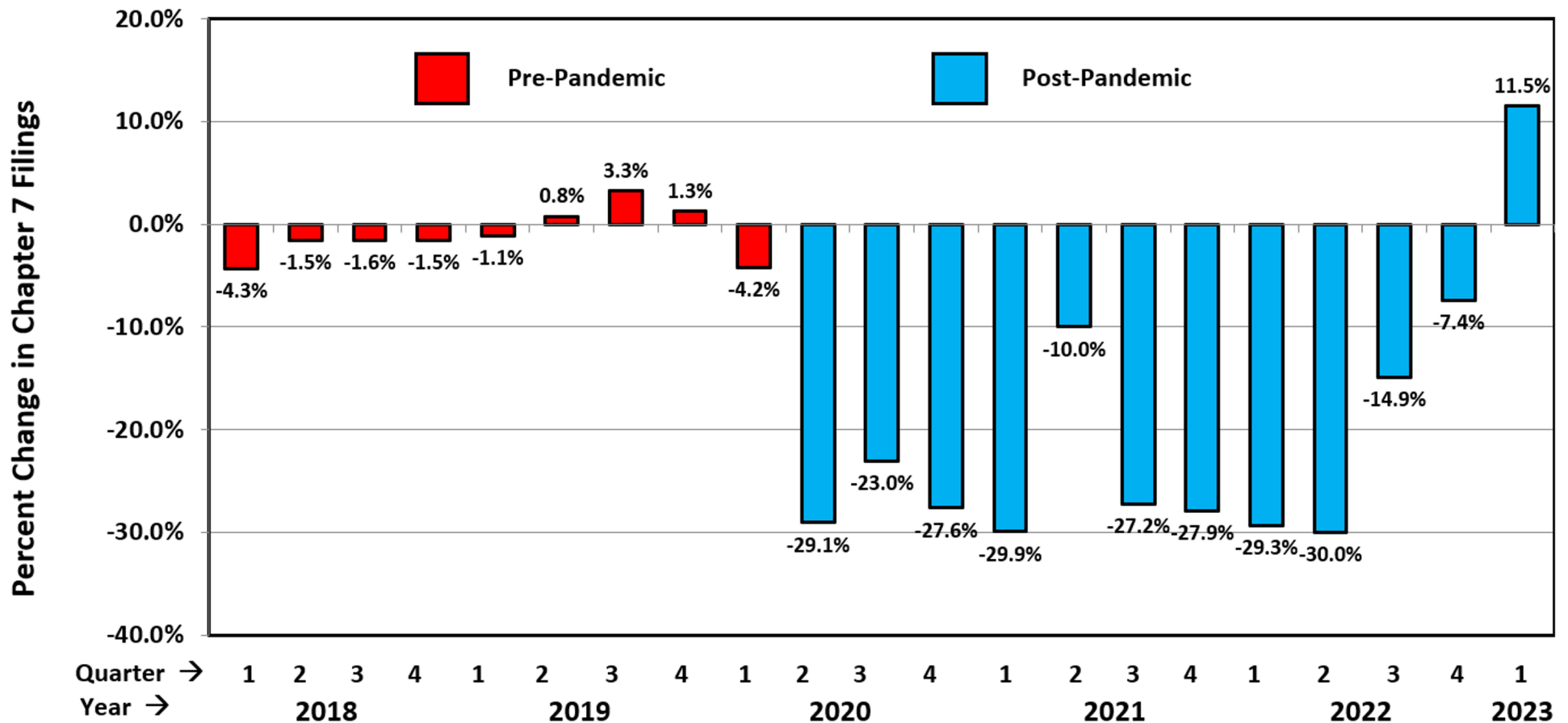
New Filing Market Trends

## Trends by Quarter, % Change, Same QTR, Year Prior



# Chapter 7 Trends, % Change, Same QTR, Year Prior

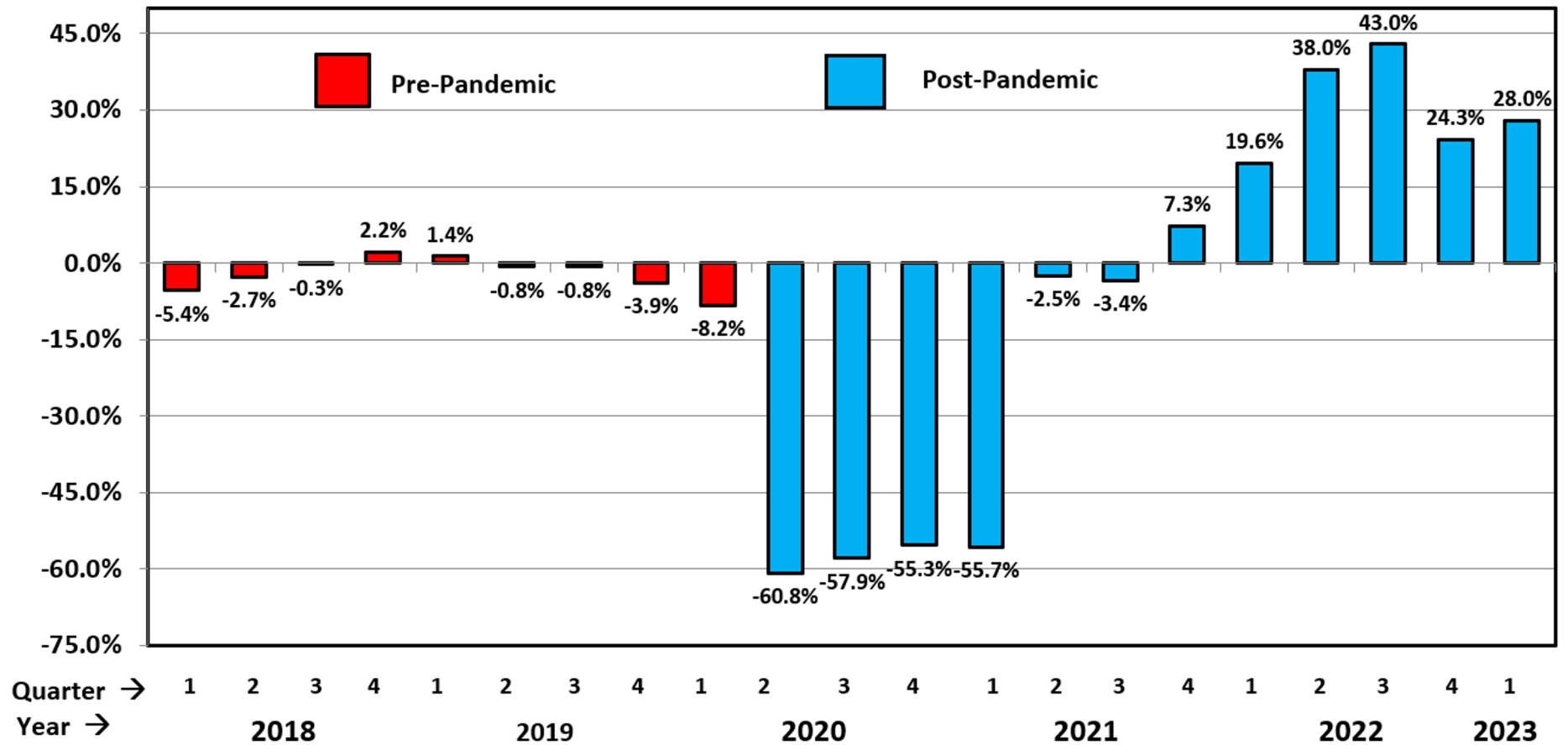
New Filing Market Trends



## New Filing Market Trends

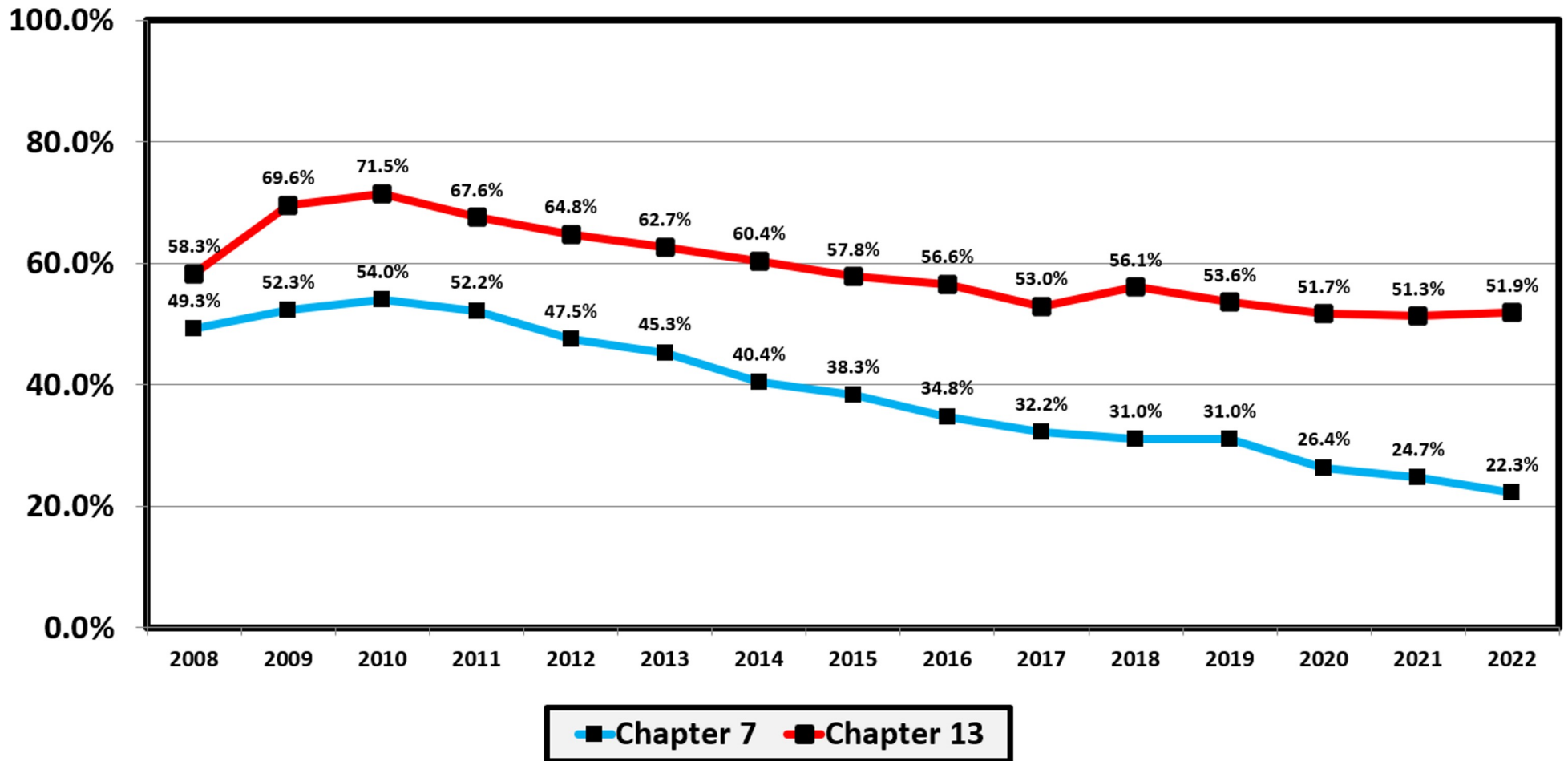
# Chapter 13 Trends, % Change, Same QTR, Year Prior

Percent Change in Chapter 13 Filings



## New Filing Market Trends

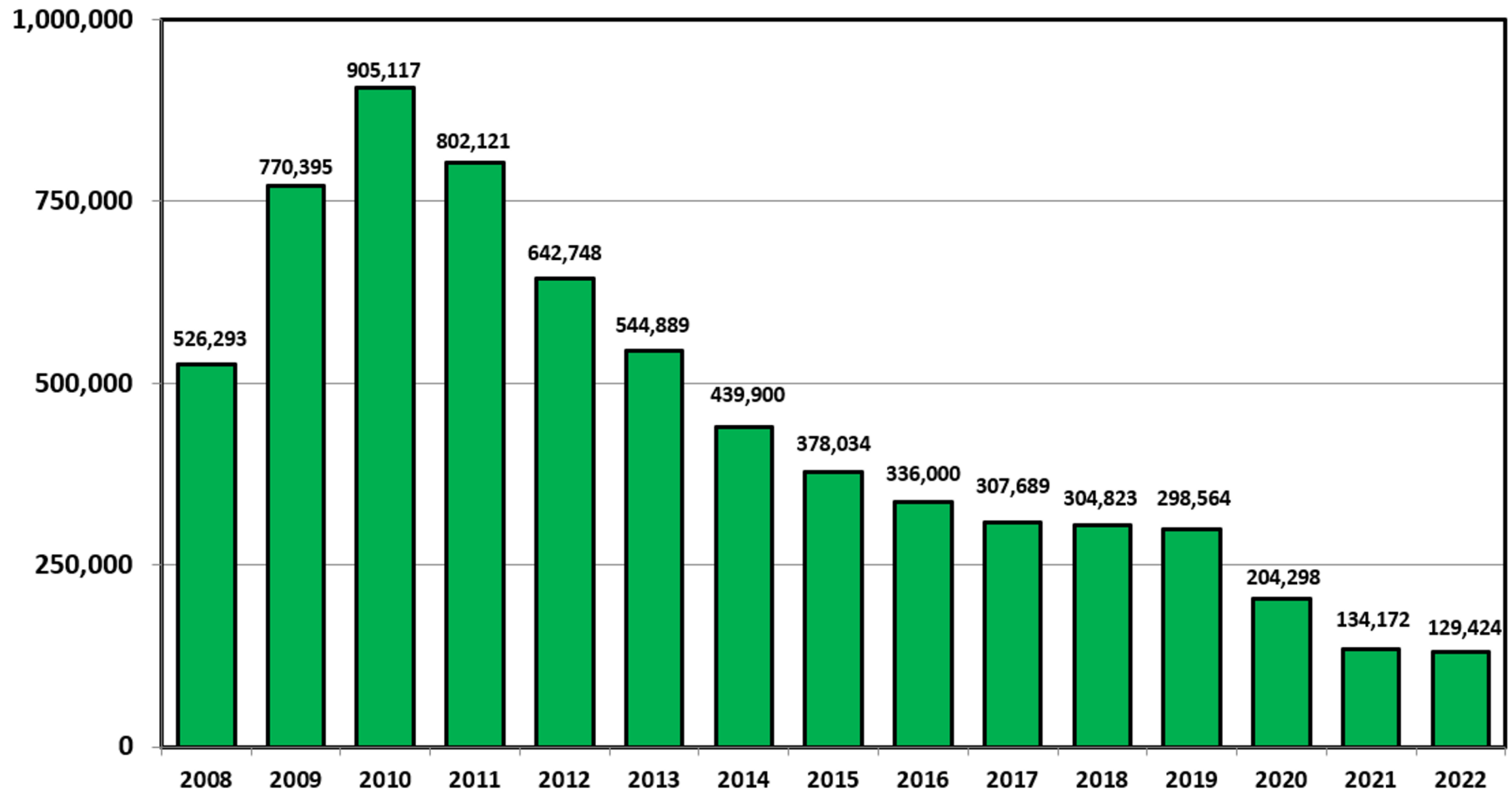
# Percent Homeowners, 2008 - 2022



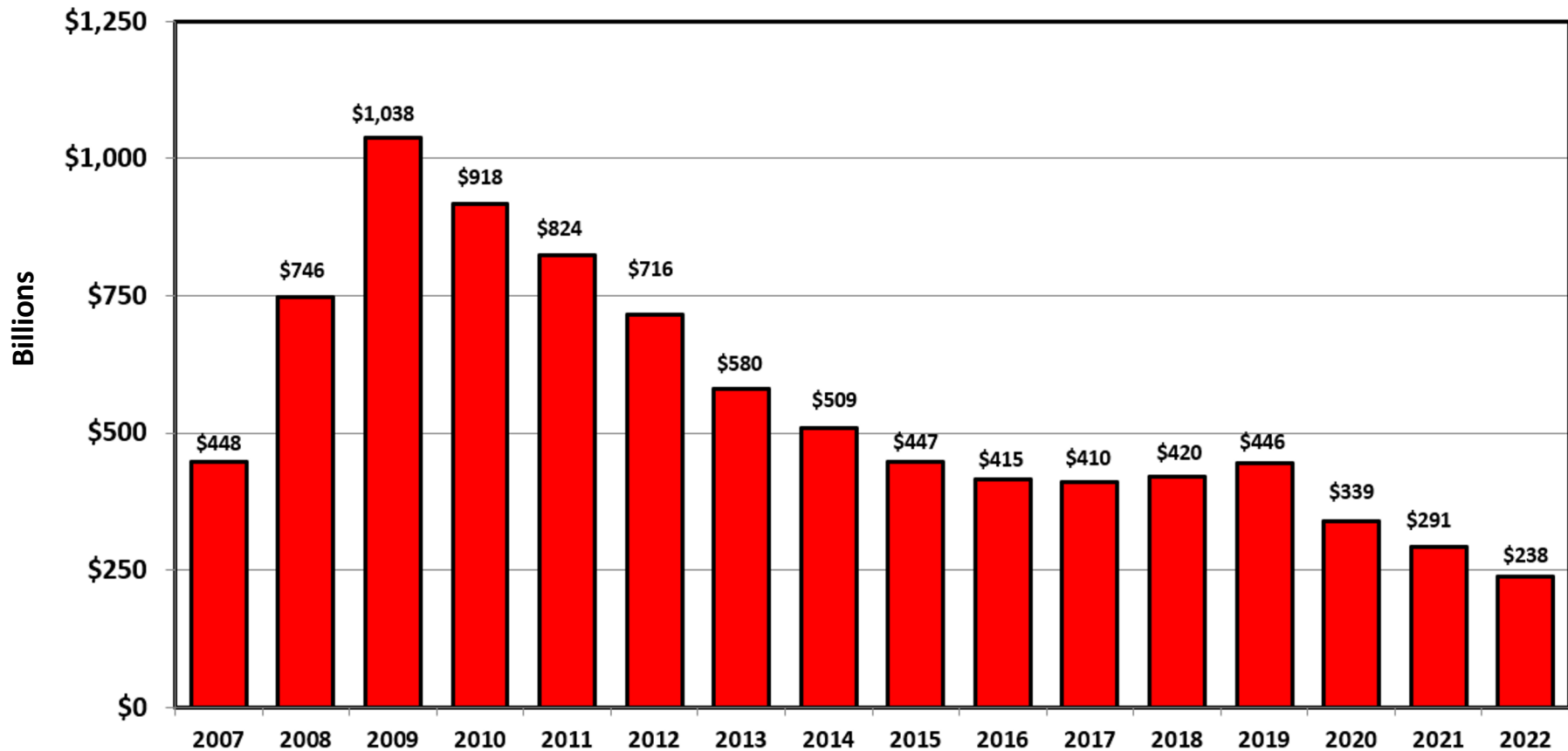


New Filing Market Trends

# Estimated Homeowners Filed for Bankruptcy, 2008 - 2022

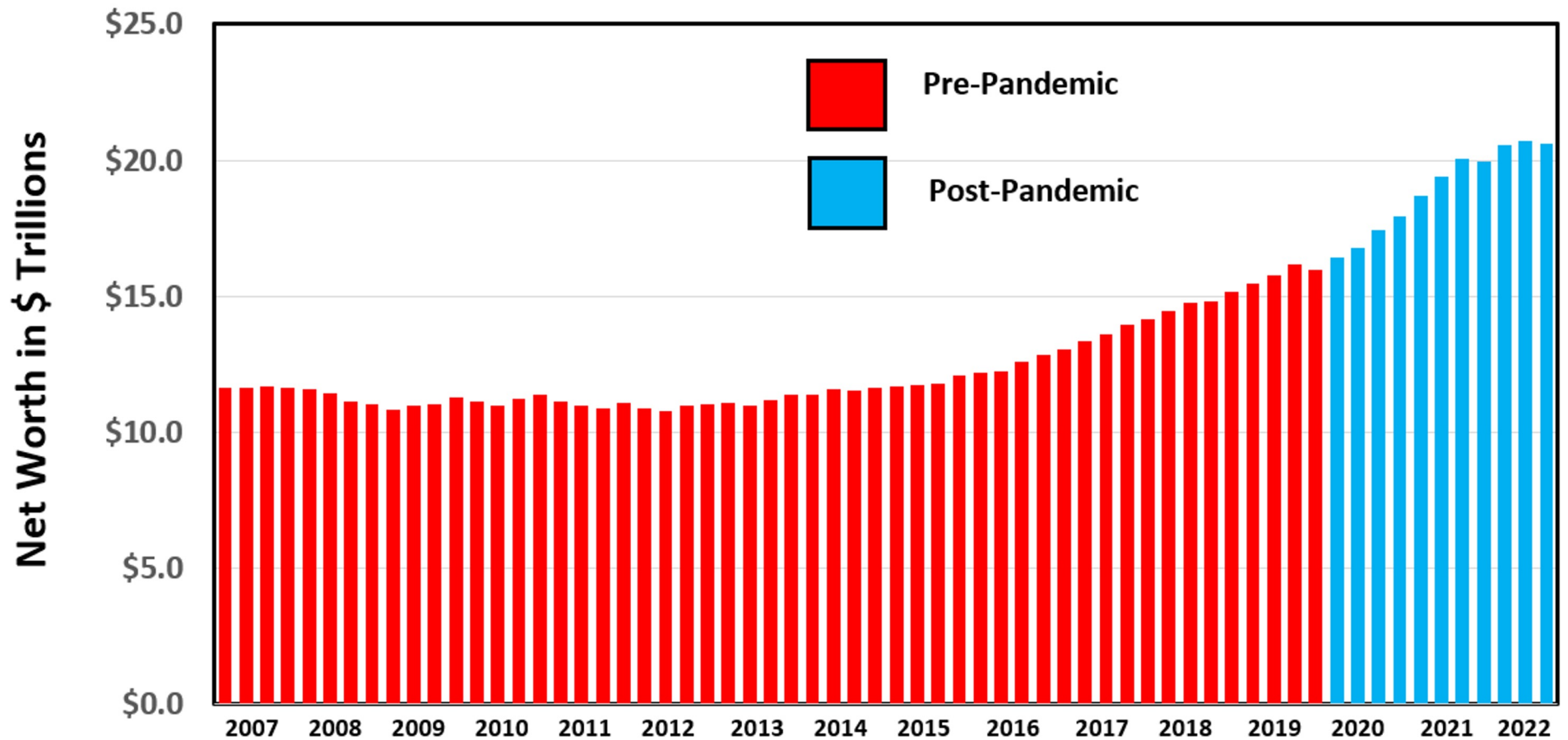


## Total Delinquent Debt (+ 90 days), 2007 - 2022



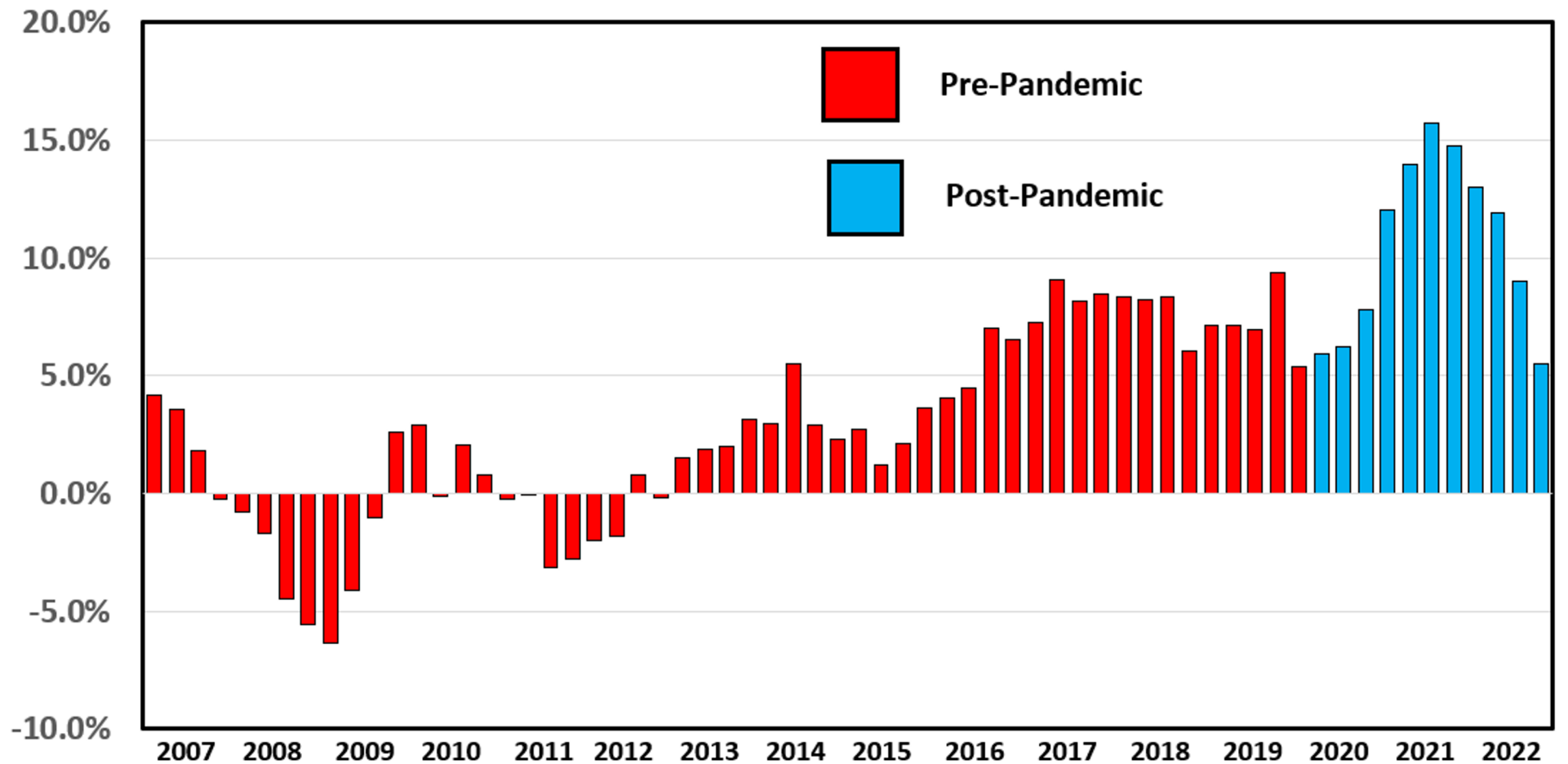
Source: New York Federal Reserve

## Total Net Worth, Households up to 60th Percentile in Income, 2007 - 2022



### New Filing Market Trends

## Annual Change in Net Worth, Households up to 60th Percentile in Income, 2007 - 2022

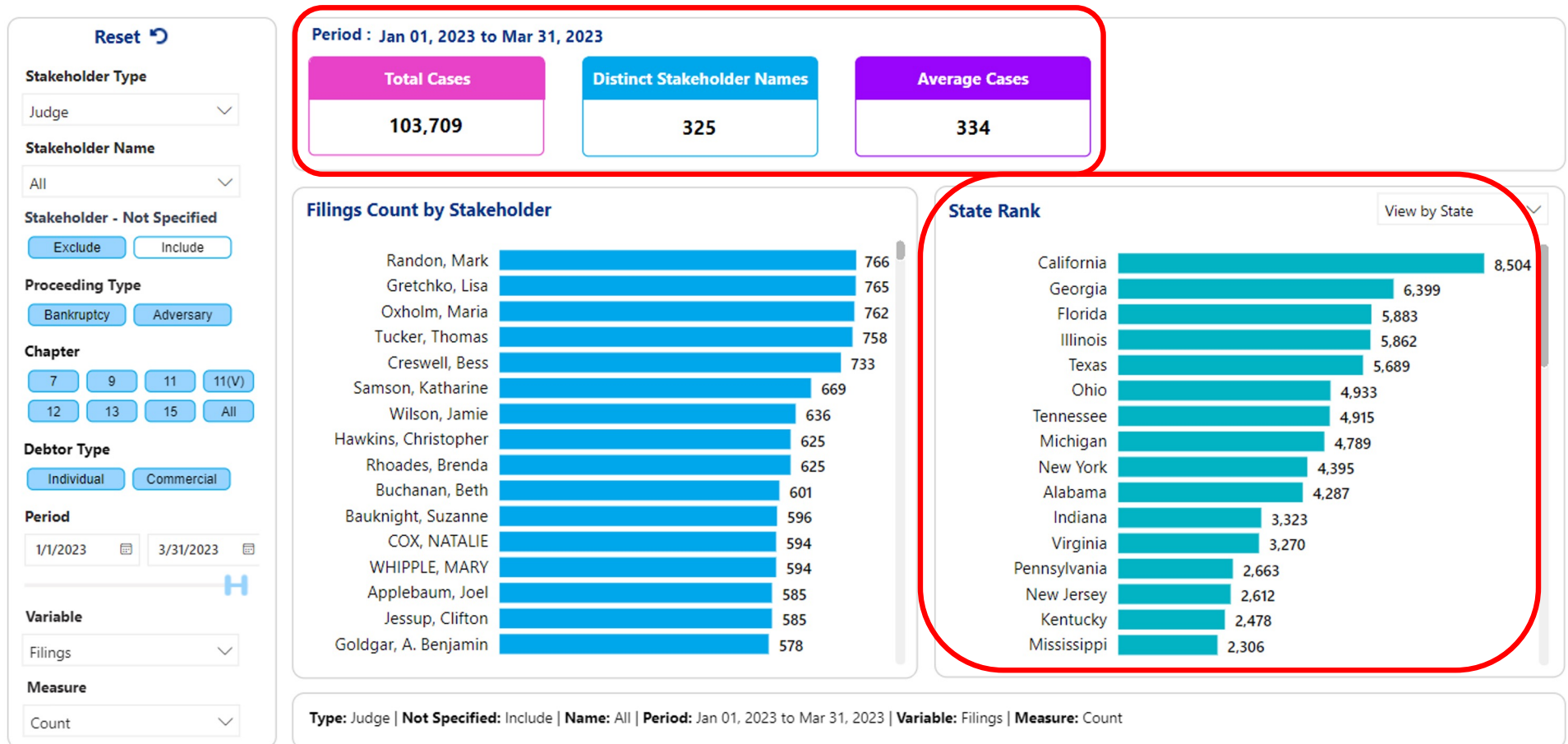




# Stakeholders

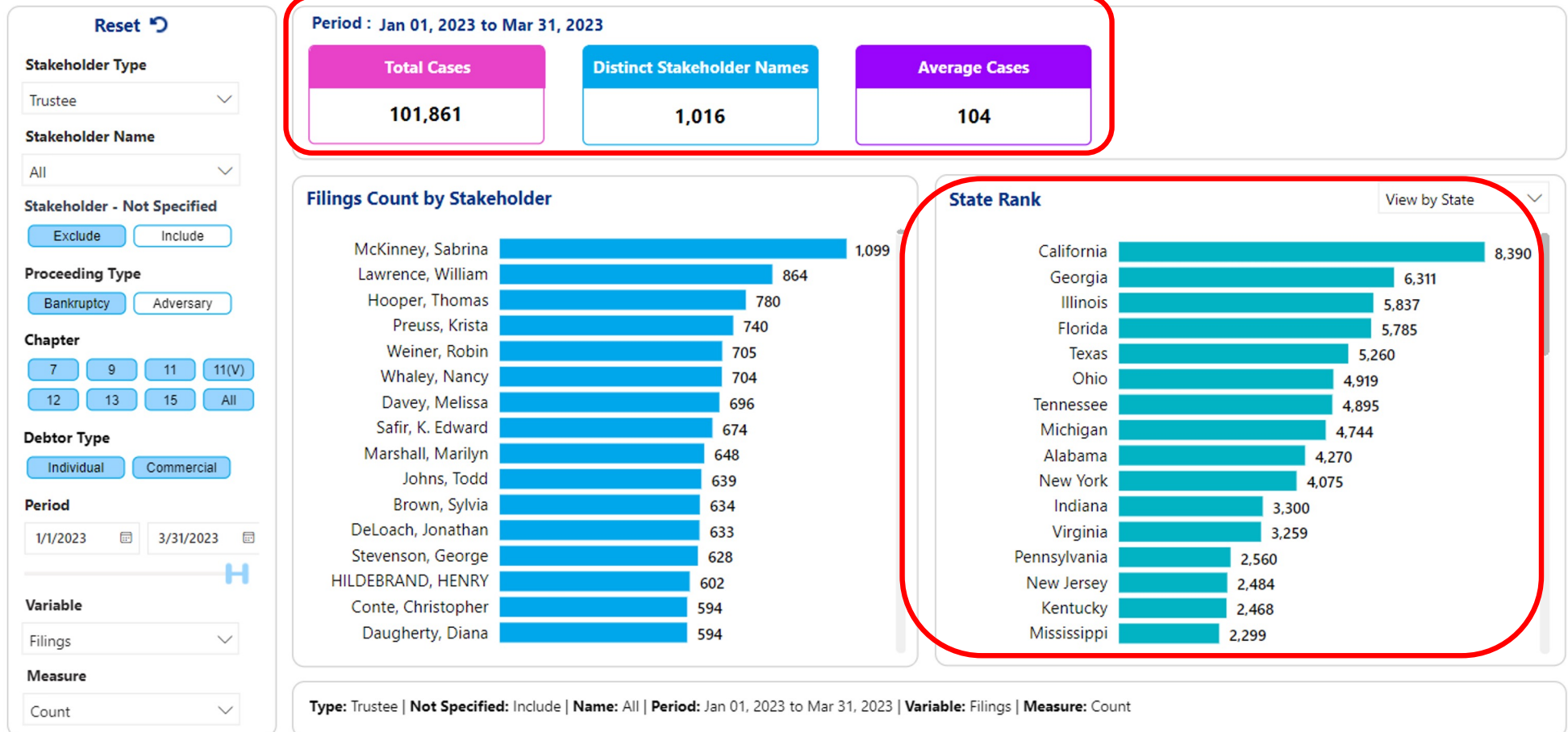
# Judge Assignments, All Chapters, Both Debtor Types, Q1 2023

## New Filing Market Trends

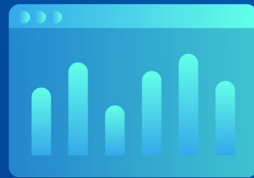


## New Filing Market Trends

# Trustee Assignments, All Chapters, Both Debtor Types, Q1 2023

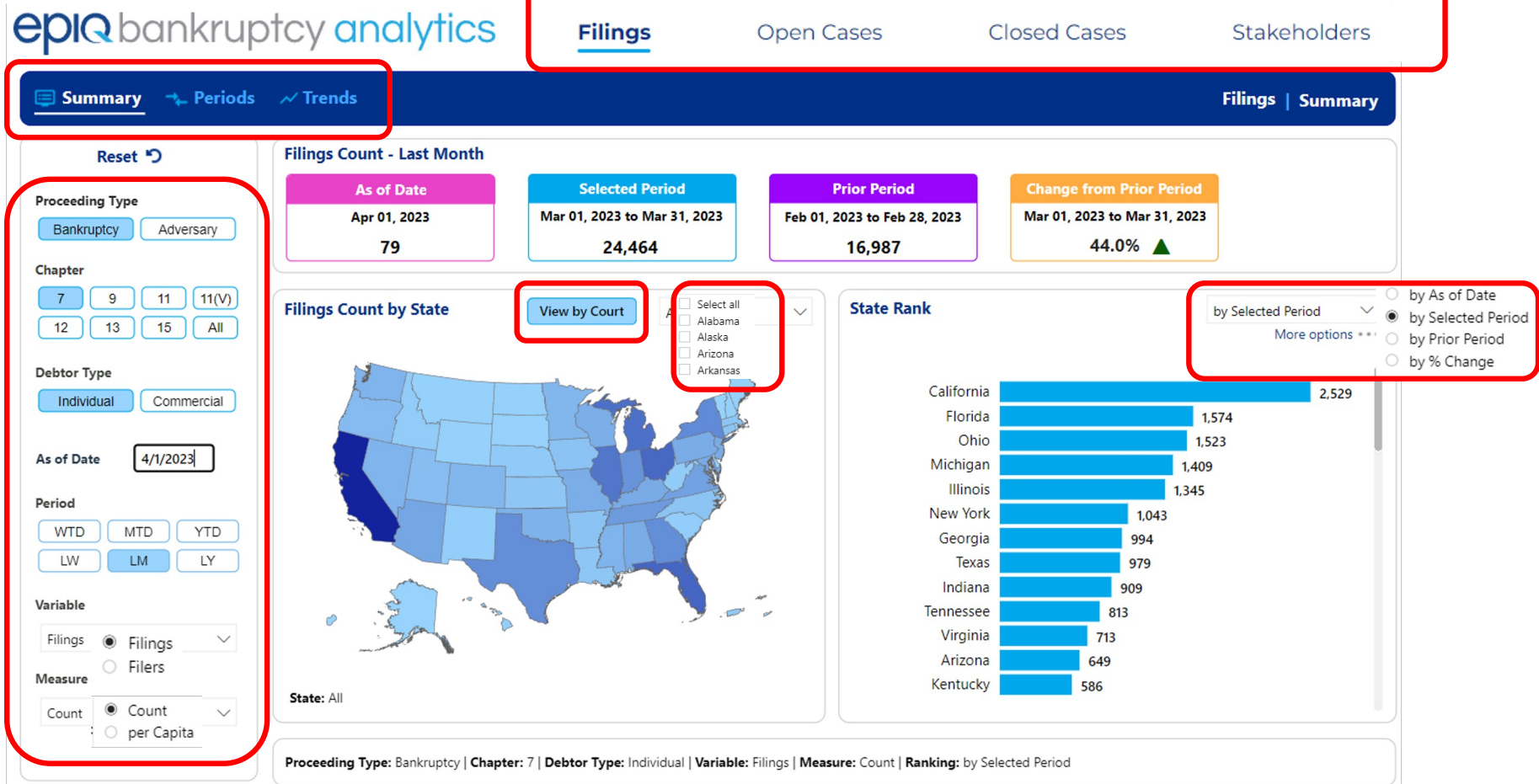






# Epiq Bankruptcy Analytics

# Epiq Bankruptcy Analytics Variables



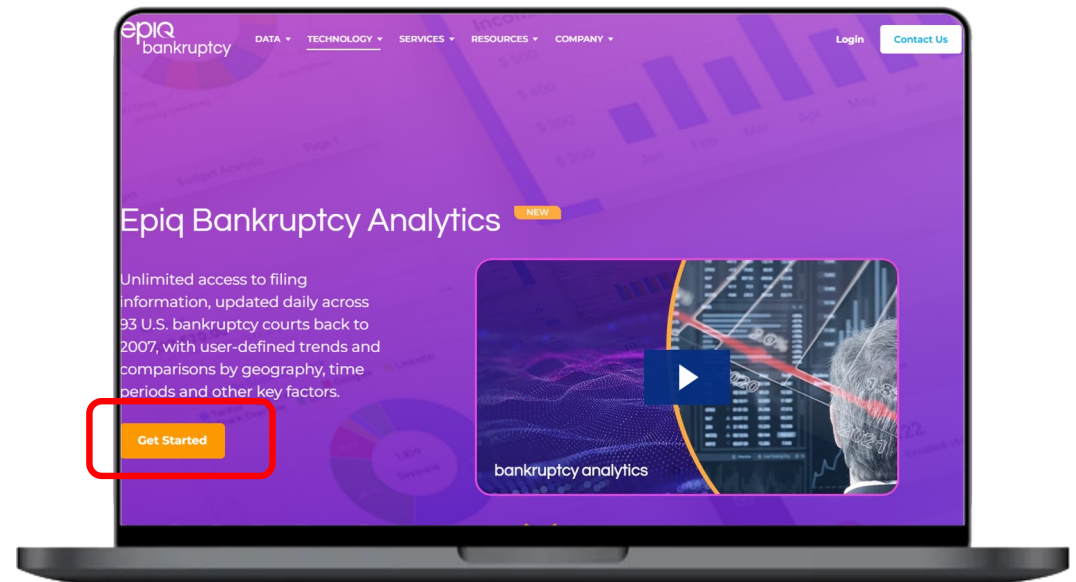
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*\*monthly & annual billing options available*

The background is a vibrant blue gradient with a grid of white lines. Overlaid on this are various elements: binary code (0s and 1s) in different sizes and orientations, some appearing to float or be part of the grid. There are also some rectangular blocks with labels like 'BLOCK 00357' and 'BLOCK 00355' with small icons. The overall effect is a high-tech, digital aesthetic.

Thank You For Joining ABILive

## Faculty: Bankruptcy Filing Growth: Will Increases Continue Beyond 1Q 2023?

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**Hon. Judith K. Fitzgerald** is a shareholder with Tucker Arensberg, P.C. in Pittsburgh and a member of its board of directors. She has a trial background and frequently served as a settlement judge and mediator. Judge Fitzgerald retired from her position as a U.S. Bankruptcy Judge for the Western District of Pennsylvania after more than 25 years on the bench, having presided over matters in the Western District of Pennsylvania (where she was chief judge for five years) as well as in the District of Delaware (20 years), the Eastern District of Pennsylvania (eight years) and the U.S. Virgin Islands (nine years). During her tenure as a bankruptcy judge, Judge Fitzgerald presided over many significant corporate cases and adjudicated more mass tort bankruptcies than any other bankruptcy judge in the country. Since joining Tucker Arensberg in 2013, she has served as a mediator and arbitrator in bankruptcy, consumer and commercial transaction-related proceedings. Judge Fitzgerald has been retained as an expert witness and consultant in cases throughout the country involving bankruptcy issues, insurance and reinsurance issues, fee disputes, bankruptcy-related malpractice matters, asbestos trust issues, and various commercial and contract disputes. She has represented both debtors and creditors in bankruptcy cases and works with clients on complex bankruptcy, insolvency and commercial issues. Among her many recognitions, in 2016 Judge Fitzgerald received an honorable mention by Law360 as one of The Ten Most Influential Bankruptcy Judges in History. She is an elected member of the American Law Institute and the American College of Bankruptcy, as well as other professional organizations. Before being appointed as a bankruptcy judge in 1987, Judge Fitzgerald was an Assistant U.S. Attorney in the Western District of Pennsylvania, with a concentration in complex frauds and criminal tax cases. She received her B.S. in psychology and B.A. in English writing from the University of Pittsburgh, and her J.D. from the University of Pittsburgh School of Law.

**Ed Flynn** is a consultant with ABI in Alexandria, Va., and serves as a coordinating editor for the ABI Journal's Bankruptcy by the Numbers column. He previously worked for more than 30 years as an analyst at the Executive Office for U.S.



Trustees and the Administrative Office of the U.S. Courts. Mr. Flynn received his B.A. from the University of Florida in 1975.

**Gregg Morin** is vice president of Business Development & Revenue of Epiq Bankruptcy in Houston, where he manages software sales teams from 5-40 individuals and across large, small, public and private organizations. He focuses on bankruptcy, electronic data auditing for GDPR data subject requests, CFIUS and initial validation audits, data compliance, cybersecurity, electronic discovery, desktop productivity, social media investigations, forensics, HEDIS, risk adjustment, content management, fixed-asset management and ERP. Mr. Morin works with a number of different companies, including insurance, financial services, health care, pharmaceuticals, retail, distribution, utilities, telecommunications, transportation, technology, law firms and government agencies. He previously was vice president of sales and marketing at Health Data Vision and vice president of worldwide sales at X1 in Los Angeles. Mr. Morin completed studies in mathematics and computer science at Lawrence Technological University.

**Deirdre A. O'Connor** is a managing director for corporate restructuring at Epiq in New York. With more than 30 years of restructuring experience in law, government, corporate finance and technology-enabled legal solutions, she focuses on enterprise-wide initiatives to strengthen and expand Epiq's law firm and corporate client relationships. Ms. O'Connor has several years of experience in the leveraged finance industry, most recently serving as managing director at Wells Fargo Capital Finance, where she provided finance solutions to distressed companies. She also has served as the U.S. Trustee for the Southern District of New York and oversaw the administration of some of the largest bankruptcies in history. She also served as an Assistant U.S. Attorney for the District of Connecticut in both the civil and criminal divisions. Ms. O'Connor was the inaugural recipient of IWIRC's Women of the Year in Restructuring, and she received the St. Francis Service Award by Catholic Renewal of Catholic Charities of Greater New York. She also is a member of ABI and serves on its advisory boards for its Health Care Program and New York City Bankruptcy Conference. Ms. O'Connor is an adjunct professor at St. John's University School of Law's L.L.M. Program. She received her B.A. from New York University and her J.D. from Quinnipiac University School of Law.